

The Agreement will promote growth. It will mean a significant increase in jobs for Canadians -- as many as 350,000 new jobs between now and 1995, according to the Economic Council of Canada.

The Regions

In the West, the issue has been diversification and the Agreement builds on the work already begun with the creation of the Western Diversification Agency.

For British Columbians, it will mean that their forest products, which account for 45% of exports, will now have more secure access to the United States. Over time, the penalties imposed by the U.S. on shakes and shingles will disappear. To ensure that manufacturing of forest products continues to take place in Canada, the export restraints on logs currently in place will be retained. British Columbia producers of fresh fruits and vegetables can be confident that they will continue to have protection for the foreseeable future from depressed prices in the United States.

Alberta's oil and gas industry will soon find that its entry into the U.S. market is without barrier. The only limit to future profits is the imagination and talent of those who work in the energy sector. Canada is a world leader in the exploration and development of energy resources -- now we have found a market of the same scale as our expertise. The oil discriminatory import tax will be lifted and Canada will be exempt from any future similar action. Cattle ranchers will now find the market for their beef and veal wide open without the threat of quotas under the U.S. meat import law. With 75% of its production going to the U.S., the removal of tariffs and non-tariff barriers on petrochemicals will secure the industry's future.

Saskatchewan's uranium industry will benefit from the removal of restrictions on the enrichment of uranium. The Agreement also marks the first tangible reduction in the current agricultural subsidy war being waged worldwide. By agreeing to the elimination of distortive and costly export subsidies on bilateral trade, Canada and the U.S. take a pioneering step forward. For potash producers, the dispute settlement mechanisms created by the Agreement will ensure that future actions are subject to accountability with better enforcement of rules.