

Provincial Forestry Returns for April

By H. R. MACMILLAN, Chief Forester.

APRIL REPORT OF FORESTRY BRANCH.

Total amount of timber scaled:—

44,011,322	F. B. M.	Saw Logs
892,139	Lin. Ft.	Spars, Poles, &c.
1,945	Cords	Mining Props
3,241	"	Railway Ties
17,343	"	Cordwood

Timber Exported:—

2,394,290	Ft. B. M.	Saw Logs
157,673	Lin. Ft.	Spars, Poles, &c.

Forest Branch Revenue, Fiscal Year 1914 to 1915

Total amount of forest revenue for the month of April was \$136,227.14, made up as follows:

Timber License Fees	\$ 88,701.00
Timber License Transfer Fees	330.00
Timber License Penalty Fees	1,285.00
Timber Lease Rentals	6,759.59
Timber Royalty	29,151.53
Timber Tax	2,424.10
Timber Bonus	3,226.90
Scaling Fees	2,128.67
Scaling Expenses	200.55
Trespass and Penalties	1,226.14
Timber Sales Rentals	132.08
Scalers Examination Fees	95.00
Handloggers License Fees	175.00
Miscellaneous Revenue	391.58
	\$136,227.14

Collections for the Forest and Protection Fund amounted to \$9,905.48.

Timber Sales Completed During April, 1914.

Timber Sale No.	Situated in Land District	Estimated Total Amount of Timber	Total Value	Sold to
X 101	Range 1, Coast	Douglas Fir, 136,000 @ \$1.25 Hemlock, 221,000 @ 60c. Cedar, 978,000 @ \$1.25. White Pine, 16,500 @ \$1.25. Balsam Fir, 23,000 @ 60c. = 1,374,500 ft. B. M.	\$1,559.55	A. P. Allison, Green Point Rapids, B. C.
X 147	New Westminster	1,045,000 ft. B. M. @ 50c.	522.50	George Black, Vancouver and (Lund).
X 178	Cranbrook	200 cords	20.00	Alex. Kerr, Morrissey, B. C.
X 122	New Westminster	1,536,955 ft. B. M. @ \$1.25	1,921.20	W. G. Dickinson, Victoria.
Total, 200 cords; 3,956,455 ft. B. M.			\$4,023.25	

PACIFIC COAST COLLIERIES NEW ISSUE

First mortgage bonds of the Pacific Coast Collieries, Ltd., to the amount of \$500,000, are shortly to be offered by the Canadian Securities Corporation, Ltd., at 98 and interest.

These bonds, which will carry a bonus equivalent to 30 per cent. of ordinary stock, are of the variety known as thirty-years 6 per cent. sinking fund gold bonds.

The Pacific Coast Collieries is one of the largest coal mining companies on the Pacific coast. The authorized bond issue of the company is \$3,500,000, of which \$1,600,000 are issued; \$1,143,000 held in escrow to retire the bonds of the Pacific Coast Coal Mines, Ltd., the operating company, and the remainder for further requirements.

The Pacific Coast Collieries was incorporated to acquire the Pacific Coast Coal Mines, Limited, with its valuable coal holdings located at South Wellington, Squash, Boat Harbor, Malcolm Island and Oyster Bay, on the east coast of Vancouver Island, together with mine plants, equipment, railroads, docks and timber lands.

The South Wellington and Squash properties alone are estimated by engineers to contain over 200,000,000 tons of high grade bituminous coal.

Approximately half the quantity has already been proved and this taken at 20 cents per ton in the ground shows a valuation of \$20,000,000, or nearly six times the authorized bond issue.

Canadian inland coal companies are unable to compete on the coast and this has left the entire market at the disposal of the larger companies operating on Vancouver Island.

In 1900 British Columbia produced 1,400,000 tons of coal; in 1912, 2,628,804 tons (valued at \$9,200,000) and with the increased markets that are being found it is expected that by 1920 the annual output will have increased over the 6,000,000 ton mark.

Among the interests identified with the company are James Carruthers, Montreal, president; Robt. Bickerdike, M.P., Montreal, vice-president; Hon. Price Ellison, M.P.P., Victoria, B.C., Sir Thomas Tait, Montreal; C. P. Hill, Montreal; A. H. MacGowan, M.P.P., Vancouver, B.C.; Edmund Bristol, K.C., M.P., Toronto; R. T. Elliott, K.C., Victoria, B.C.—Journal of Commerce, Montreal.