

Mining Throughout British Columbia

Hedley Earnings—Granby Annual Report—Recent Bonds—Developments on Pacific Coast Coal Co. Properties.

The Hedley Gold Mining Co. earned \$31,741 in the year ending December 31 last, according to a New York report. This is at the rate of 13c a share on the issue of 240,000 shares of the capital stock, as compared with 55c a share in 1918, when the total earnings were \$132,578.

The Hedley company owns the Nickel Plate gold mine at Hedley and the Copper Flat property, near Silver City, N.M. Its mining and milling equipment in British Columbia ranks with the best of its kind. A statement made a year or more ago indicated that the company suffered the same handicaps as other corporations engaged in the production of gold. It was compelled to pay more for supplies and labor, but could obtain no more for its product than when costs were lower.

A New York dispatch under date of May 6th says the annual meeting of the Granby Consolidated Mining, Smelting & Power Co. held only six months after the last meeting passed so quietly on Wednesday, that it was more surprising than had been the rumors of a proposed shakeup. No shakeup of any kind occurred.

The entire board of directors as constituted at present was re-elected with hardly even a show of dissent. F. M. Sylvester, vice-president and general manager, continues to occupy his posts.

The last shareholders meeting of the Granby concern occurred in October, 1919, but as a result of a change in the company's fiscal year, which in future statements will correspond with the calendar year, it was found necessary to hold another meeting in May of this year.

Previous to the gathering of shareholders in the company's offices at 52 Broadway, there had been current rumors to the effect that the personnel of the concern was to be radically altered. This at the same time, according to further reports, was to be followed by serious changes in policy, including acceptance of an offer of purchase by the Guggenheim interests. Officials of the company present at the shareholders meeting denied these reports emphatically. The annual report of the company will not be ready for a few days, it was announced.

The directors are: Henry Bruere, W. H. Nichols, Berthold Hochschild, S. S. Steel, E. P. Earle, Edwin Thorne and J. B. F. Hereshoff, of New York; W. H. Robinson, of Granby; W. A. Paine, of Boston; and G. W. Wooster, and F. M. Sylvester, of Vancouver.

That recent development on the L. L. and H. group of mineral claims, situated on Bitter Creek, Bear River Valley, has exposed an ore bearing body twenty feet in width is the statement made by C. N. Tubman, of this city, who, with E. M. Molander, of Everett, Wn., one of the original operators on Mount Sicker properties, bonded this group last February from J. S. Hartley, one of the first stakers.

The ore carries high values in copper, silver, lead and gold and is said to resemble in its general characteristics the best product of the famous Premier of the Salmon River area.

When Messrs. Tubman and Molander went to work on March 14 they found that two tunnels had been driven, one for forty feet on the upper or galena ledge, and the other for 200 feet on the lower or arsenical ledge. The former crosscut the ledge and the latter had struck the vein and had been carried forward in ore for a distance of seventeen feet.

Mr. Tubman and his partner continued the latter work and have gone forward another ten feet without running out of the ore. They, therefore, now are in a body 27 feet in width which, assays have demonstrated, gives very encouraging returns in the minerals named.

The L. L. H. is sixteen miles from the town of Stewart. It is the intention to carry on development energetically and systematically throughout the season now opening.

Stewart, the thriving mining town at the head of the Portland Canal, is hustling with activity, according to recent word received from the North. Buildings are going up rapidly, and arrangements for a hospital with a staff of a doctor and two nurses are practically completed.

Within a month development will be possible on all properties except those in high altitudes, where snow is late in leaving the ground.

Several silver mining properties, including the Bellevue group, about twelve miles up the Illiance River, the Surprise on the Kitsault River with six adjoining claims, lying southeast and adjoining the Dolly Varden mines, and the Mohawk properties were recently secured for a syndicate of Vancouver business men by Mr. Martin J. Ravey, who has just returned from a three-months trip in the Alice Arm mining district. These claims were secured for a sum approximating \$300,000, and the purchasers plan to undertake considerable development work during the coming summer.

David Copperfield claims, adjoining the Surprise on the west, have been bonded by a Toronto syndicate for \$200,000, and the Swift Water, adjoining property on the east, has been taken over by the same concern for \$50,000. Recent additions to the holdings of this firm are the Little Joe, a short distance west of the Dolly Varden, and the Prosperity near the Wolf claims. All these will be actively worked during good weather, and progress will be watched with considerable interest by mining men.

Reports from the Wolf state that as the work of diamond drilling continues, are reserve bodies are showing excellent prospects.

Although little development has been carried on up to the present, according to Mr. Ravey, wherever any reasonable amount of work has been done the ground in the Alice Arm and Portland Canal districts has proven valuable.

During the time of Mr. Ravey's visit, the United Mining Metals Co., which holds three claims about fourteen miles up the Illiance River, was transporting a shipment of about seventy tons of ore from its property to tidewater at Silver City. This was the first experiment in shipping ore from this district, and it is estimated that the cost of transportation for future shipments would not exceed \$30 a ton. Owing to lack of experience and little knowledge of difficulties connected with the work, the cost of shipping was considerably more during the winter weather.

Numerous promising properties are situated on the Upper Illiance, among them being a group called the Old Woman, owned by Mr. Carney, of Alice Arm, and bonded to a Vancouver syndicate. A strong lead of silver, which seems to be an extension southward of the leads running through the Silver Star and Monarch, has been uncovered on this holding. As development continues the Toric, Musketeer, North Star and Tiger show good values.

Word just received from Stewart is to the effect that Mr. Tubman, a well-known prospector of the district, has struck silver on his claim at Bitter Creek. Apparently he has met with immediate success as this was his first mining investment.

The Colonist, Victoria, says: Active development of its Vancouver Island coal properties is planned by the Pacific Coast Coal Mines, Ltd., development that will call for additional expenditures approximating \$500,000, states Mr. George Wilkerson, late Chief Mines Inspector of the Province, who has just been appointed general superintendent of the company with headquarters in Victoria.

Already the company has expended well over \$2,000,000 on developing its Morden mine, now being operated at a point four and one-half miles south of Nanaimo, and on its Squash holdings which have not, as yet, been brought to the producing stage. The company, Mr. Wilkerson stated, owns large undeveloped coal areas on the Island in splendid locations from the standpoint of development and shipping,