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Mercantile Summary.

Bogus Canadian half-dollars, made in China and dated 1894, are in circulation in Vancouver.

THE stock of Sherwood Bros., insolvent grocers, Ottawa, has been sold to J. McKinstry for 47 cents on the dollar.

Mr. E. R. Chapman, acting for Mr. James F. Gillespie, has taken absconding debtors proceedings against Percy A. Scovil, grocer, St. John, N.B., who skipped to the United States a few days ago. The sheriff is now in charge of the premises.

The personnel of the wholesale millinery house of Cockburn & Drake, Wellington street west, has been changed by the admission to partnership of Mr. Thomas W. Rea, and the firm will henceforth be known as Cockburn, Drake & Rea.

HAVING fixed all the standards for the year, the Montreal and Toronto members of the Grain Standards Board left for home last Saturday. They have adopted a new commercial grade of wheat to be known as extra Manitoba hard, which is without blemish and weighs over 63 pounds.

An offer is made by Grothe & Frere, the large Montreal contracting firm, lately noted insolvent, of 25 cents on the dollar. They owe more than first estimated; the ordinary liabilities are \$52,720, secured and privileged \$58,607, indirect \$12,375, with apparent assets of \$74,972.

FROM St. Hyacinthe, Que., we hear of two failures. H. St. Germain, M.D., who also took up the drug business of his late father, a couple of years ago, has assigned, and is estimated to owe as much as \$5,000.—H. N. Bernier, plumber, who failed badly last January, with liabilities of \$13,000, is again reported in trouble.

A. J. McDonald, a young man who opened a small grocery business at Acadia Mines, about eighteen months ago, removing thither from Ferrona, has assigned, making preferences of \$700.—J. W. Hunter, a lumberman, at Leamington, in the same province, has also assigned, making preferences of 2,700, and shows total liabilities of about \$10,000, while assets are only put at \$3,250. He sustained a heavy loss by fire lately.

A YOUNG Scotchman, J. S. Black by name, from the old country, came to the Eastern Townships last year, with the intention of engaging in farming, but changed his mind and started in the general store business last spring at Milan, a village of 100 people, in Compton county, Que. Altogether without experience, he bought without knowing the needs of his probable customers, trusted freely, and now has quit the country. A meeting of creditors is called for Nov. 4th, to appoint a curator to the estate.

As we intimated last week, negotiations with the creditors of John Muldrew & Co, wholesale dealers in woolen goods, Toronto, have been completed. The statement of affairs shows liabilities of \$72,000 and assets of \$94,000, the latter consisting of stock, fixtures, book debts, etc. The settlement was effected at seventyfive cents on the dollar, payable in 3, 6, 9, 12 and 15 months, without interest and without security. Among the largest creditors are the Rosamond mills, of Almonte, and the Paton mills, at Sherbrooke, both unsecured, the former for \$18,000 and the latter for \$9,000. These items cannot fail to impress one that credit is entirely too cheap in Canada, especially in view of the comparatively short time the firm has been in business.

Wabash Railroad!

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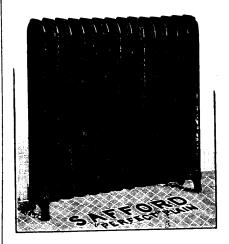
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