

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

SMITH & TATLEY, - - Managers.
Canadian Branch.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society

OF NEW YORK:

SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—the Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTO

Caledonian INSURANCE CO.,

Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, - 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds	\$35,730,000
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds	5,495,000
Deposited with the Dominion Government for security of Canadian Policy Holders.....	900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES	
						TORONTO. Jan 13	Cash val. per share
British Columbia	90	\$2,920,000	\$2,920,000	\$1,290,475	6%	88 1/2	39 1/2
British North America	\$243	4,886,886	4,886,886	1,838,333	3 1/2	147	357.21
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	13 1/2	136 1/2
Commercial Bank of Manitoba	100	740,500	552,550	546,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	3	169	43.60
Dominion	50	1,500,000	1,500,000	1,450,000	6	269 1/2	271
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	In Liquidation	.....
Federal .....	.....	.....	.....	.....	.....	115	117 1/2
Halifax Banking Co.	90	500,000	500,000	210,000	3	161	161
Hamilton	100	1,250,000	1,250,000	650,000	4	.....	161.00
Hochelaga	100	710,100	710,100	90,000	3	.....	.....
Imperial	100	1,983,630	1,950,007	1,100,885	4	176 1/2	179
La Banque Du Peuple	50	1,800,000	1,800,000	481,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	310,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3 1/2	257	260
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	144	144.00
Molson	50	2,000,000	2,000,000	1,550,000	4	15 1/2	156
Montreal	100	18,000,000	18,000,000	6,000,000	5	220	223
New Brunswick	100	500,000	500,000	525,000	6	253	254.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	171	171.00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	114 1/2	117 1/2
Ottawa	100	1,500,000	1,478,910	130,000	3	145	149.00
People's Bank of Halifax	20	80,000	70,000	108,000	3	115	117 1/2
People's Bank of N. B.	50	180,000	180,000	108,000	4	.....	.....
Quebec	100	3,000,000	2,600,000	550,000	3 1/2	.....	.....
St. Stephen's	100	800,000	800,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	162 1/2	165
Toronto	100	2,000,000	2,000,000	1,800,000	5	240	245
Union Bank, Halifax	50	500,000	500,000	121,000	3	124	124.00
Union Bank, Canada	100	1,200,000	1,200,000	250,000	3	.....	.....
Ville Marie	100	500,000	479,500	80,000	3 1/2	.....	.....
Western	100	500,000	385,005	80,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	119	122
LOAN COMPANIES.							
UNDER BUILDING SOCIETY ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	625,278	110,000	3	.....	.....
Building & Loan Association	25	750,000	750,000	124,075	3	101 1/2	102
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	185	189
Canada Savings & Loan Co.	50	750,000	722,000	195,000	3 1/2	125	.....
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	82	88
Freehold Loan & Savings Company ..	100	3,223,500	1,319,100	659,550	4	133	136
Farmers Loan & Savings Company ..	50	1,067,350	611,430	146,195	3 1/2	125	.....
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4 1/2	160	.....
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	3 1/2	135	.....
Landed Banking & Loan Co.	100	700,000	668,000	135,000	3	116	.....
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	107	109
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,300,000	415,000	3 1/2	126 1/2	.....
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	76,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3 1/2	100	.....
Union Loan & Savings Co.	50	1,000,000	579,566	235,000	4	126	130
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	16 1/2	170
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	388,888	105,000	3 1/2	113	115
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	118	122
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3 1/2	116	120
London & Can. L. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	125	127
Land Security Co. (Ont. Legisla.)	100	1,382,360	548,498	850,000	5	150	165
Man. & North-West. L. Co. (Dom Par)	100	1,500,000	575,000	111,000	3 1/2	111	112
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	116	118
Can. Landed & National Inv't Co., Ltd	100	2,005,000	1,004,000	345,000	3 1/2	123	125
Real Estate Loan Co.	40	581,000	321,890	60,000	3	50	82 1/2
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	465,800	314,316	190,000	3 1/2	100	103
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	118 1/2	121 1/2

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Jan. 6
250,000	8 ps	Alliance	20	21-5	8 1/2
50,000	25	C. Union F. L. & M.	50	6	27 28
50,000	5	Fire Ins. Assoc	8	1	.....
50,000	7 1/2	Guardian	100	50	42 3/2
50,000	33 ps	Imperial Lim.	20	6	25 26
135,483	10	Landcashire F. & L.	90	9	4 1/2
55,822	20	London Ass. Corp.	25	12 1/2	47 49
10,000	10	London & Can. L.	10	9	4 1/2
10,000	10	London & Lan. F.	25	24	13 1/2
35,100	75	Liv. Lon. & G. F. & L.	80	40 1/2	11 1/2
35,100	23 1/2	Northern F. & L.	100	10	56 60
10,000	9 1/2 ps	North Brit. & Mer.	25	6 1/2	33 34
10,000	13 1/2 ps	Phoenix	50	50	226 231
128,384	56 1/2	Royal Insurance	50	8	44 45
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	50	50	111 1/2
5,000	15	Canada Life	100	50	610
5,000	12	Confederation Life	100	100	275
5,000	12	Sun Life Ass. Co.	100	12 1/2	140
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	141 1/2

DISCOUNT RATES.

London, Jan. 6.

Bank Bills, 3 months	2 1/2	.....
do. 6 do.	2 1/2	.....
Trade Bills 3 do.	2	3
do. 6 do.	2	3

RAILWAYS.

Par value

London Jan. 6

Canada Pacific Shares 3%	\$100	74	74 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	115	117
do. 50 year L. G. Bonds, 3 1/2% .....	.....	108	105
Canada Central 5% 1st Mortgage .....	.....	106	107
Grand Trunk Con. stock	100	62	64
5% perpetual debenture stock .....	.....	122	124
do. 5% bonds, 2nd charge .....	.....	132	125
do. First preference	10	43	44 1/2
do. Second pref. stock	100	28	29 1/2
do. Third pref. stock	100	15	16
Great Western per 5% deb. stock	100	118	120
Midland Stg. 1st mtg. bonds, 5%	100	106	108
Toronto, Grey & Bruce 4% stg. bonds	100	101	103
1st mtg. ....	.....	99	101
Wellington, Grey & Bruce 1% 1st m. ....	.....	.....	.....

SECURITIES.

London Jan. 6

Dominion 5% stock, 1903, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8	106	108
do. 4% do. 1910, Ins. stock	106	108
do. 3 1/2% do.	102	104
Montreal Sterling 5%, 1903	104	106
do. 5%, 1904, 1905	104	106
do. 5%, 1906	105	107
Toronto Corporation, 6%, 1897 Ster.	100	110
do. do. 6%, 1898 Water Works F. b	103	120
do. do. 6%, 1899 gen. deb. 1898, 6%	101	106
do. do. 6%, 1900 gen. deb. 1900, 6%	109	111
do. do. 6%, 1901 gen. deb. 1901, 6%	102	109
City of London, 1st pref. Red. 1893, 6%	98	100
do. Waterworks 1898, 6%	100	103
City of Ottawa, Stg. 1895, 6%	105	108
do. 1904, 6%	113	115
City of Quebec, 1878, 6%	112	114
City of Winnipeg, deb. 1907, 6%	115	117
do. do. deb. 1914, 6%	108	110