COBALT ORE SHIPMENTS

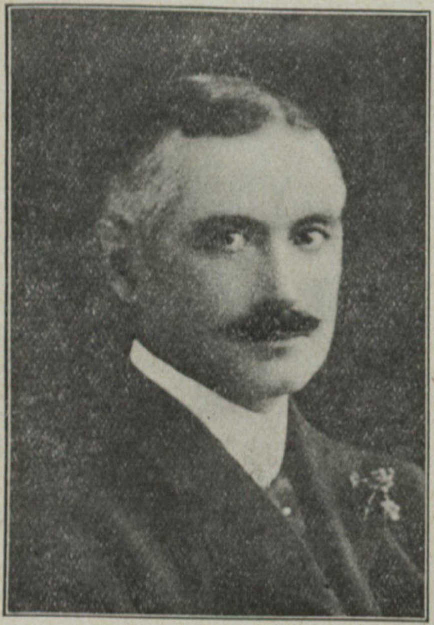
The following are the shipments of ore, in pounds, from Cobalt Station for the week ended November 9th, 1917:—

Tretheway Mines, 76,304; Coniagas Mines, 237,329; Mining Corporation of Canada, 266,773; Buffalo Mines, 262,240; total, 842,646 pounds, or 421 tons.

The total shipments since January 1st, 1917, now amount to 32,037,825 pounds, or 16,018⅚ tons.

EDMONTON BANKERS AND WAR LOAN

Mr. Kirkpatrick is chairman of the Edmonton bankers' committee, Victory Loan campaign. He is manager at Edmonton of the Imperial Bank. His associates on this committee are Messrs. J. F. McMillan, Royal Bank; H. H. Richards, Northern Crown; F. Pike, Merchants' Bank; and J. J. Anderson, Union Bank of Canada. *(The Monetary Times Photo.)*



G. R. F. KIRKPATRICK.

SUN LIFE TAKES OVER BRITISH COLUMBIA LIFE

The British Columbia Life Insurance Company has been absorbed by the Sun Life Insurance Company of Canada under an agreement which provides that shareholders of the British Columbia Life shall have the capital redeemed to them in cash and that policies will be taken over by the Sun Life.

The British Columbia Life commenced business in 1911 and had a paid-up capital of $100,000, with insurance in force of $2,750,000. Senator L. W. Shatford has been its president.

After emphasizing the financial soundness of British Columbia, the official statement issued by the company says:— "At the present time it would be extremely difficult, if not impossible, to obtain the additional capital which would be necessary to continue in business in a progressive way and meet the possibility of a larger mortality."

Keep the flag flying; buy a war bond.

If you doubt our war bonds' safety, give up business.

Mr. A. P. McEachren of the Canada Bond Corporation, Toronto, Victory Loan organizer for Central Ontario, was fatally injured in an automobile accident near Barrie on Monday. Mr. McEachren had been temporarily relieved of his duties with his firm to do national service as a Victory Loan organizer in the Central Ontario district. He was a well-known bond salesman and was greatly respected by his colleagues.

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

Dorval, Que.—An issue of $40,000 6 per cent. 30-year debentures has been awarded to Messrs Nesbitt, Thomson and Company, Montreal.

Manitou, Man.—Tenders will be received up to November 28th for an issue of $3,000 7 per cent. 10-year debentures. G. T. Armstrong, clerk, Manitou, Man.

Barton, Ont.—Tenders are invited up to November 17th for $5,055 5½ local improvement debentures. A. G. E. Bryant, township clerk, 422 Concession S, Mount Hamilton, Ont.

Windsor, Ont.—No tenders were received for the $46,024, $80,439 and $32,178 blocks of bonds. The bonds are withdrawn for the present. Mr. M. A. Dickenson is acting clerk.

Calgary, Alta.—The city is offering tax certificates covering delinquent taxes up to and including the year 1915, three-year maturities, subject to redemption during their currency, by any person interested in property. These certificates bear interest at option of bidder thereon up to 10 per cent. Bids will be received until November 21st, 1917. Mr. J. M. Miller, city clerk, Calgary.

South Vancouver, B.C.—The offer of the National Bond Company to take an option for 30 days on approximately $1,000,000 bonds now lying with the Mutual Trust Company, New York, as security for $790,000 of treasury certificates which have been issued against them was considered by the council recently. The price offered by the bond company was 82 net.

It was decided not to give the option, but to put the bonds in the open market.

Saskatchewan.—Each municipality in the province is required by law to have compiled within the first two months of the year a complete financial statement for the twelve months comprising the preceding year. In practically all cases this important document is compiled with ease and given ample distribution or publication. In towns, villages and rural municipalities the form of the return is prescribed by the provincial department of municipal affairs. A few municipalities failed to have their 1916 annual financial statements filed with the department within the time required by law. The returns show in almost every case a prosperous condition.

Quebec, Que.—A special civic committee has discussed the amendments to the city charter which will be recommended to the legislature at its next session. It was found that taking into account only the strictly necessary things, the sum of $1,536,548.44 must be borrowed. This sum consists of the following: A loan due in January for $79,813.44 and another in July next for $1,132,960; for subscription to the Patriotic fund, $100,000; to pay Lemoine and Company for claims re Drouin Bridge, $12,943; to reimburse amounts retained on contracts, $18,835; to cover overdraft at Bank of Montreal on April 30th, 1916, $66,996.05. These amounts total $1,411,548. To this must be added the cost of the following permanent works. By eliminating everything except what is absolutely essential, the city would require $160,000 for road work and $34,000 for waterworks. It was decided, however, to reduce the road work to $66,000, which, with $25,000 to pay half the cost of permanent sidewalks and the $34,000 for waterworks, would total $125,000. This, added to the first set of figures, makes the total mentioned at first of $1,536,548.44.

INSURANCE LECTURES FOR UNIVERSITY

A course on life insurance lectures is to be held at the University of Manitoba. Mr. D. J. Scott, of the Winnipeg Life Underwriters' Association, announced that the course would include lectures by professors on the mathematical and economic principles underlying insurance.

Mr. F. J. J. Stark, of the Dominion Gresham Guarantee and Casualty Company, Montreal, is making a business trip in Western Canada.