

Loan Societies.

Dominion Savings & Investment Soc.

LONDON, - ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.25
Reserve Fund,	749,000.00
Contingent Fund,	965.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$49,755.54 Assets, \$809,316.30.
Directors—THOMAS KENT, President JAS. OWREV, Vice-President—THOMAS MCCORMICK, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.
Manager—MALCOLM J. KUNT.
Solicitors—Gibbons, McNab, Mulkern & Harper.
Bankers—Merchants Bank of Canada.
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE

Ontario Investment Associa'n

(LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,600.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,300,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario.
HENRY TAYLOR, Manager. **CHARLES MURRAY, President.**

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
 Vice-President and Man. Director, C. F. SISE.
 Secretary Treasurer, C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other places, which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY OF CANADA,—MONTREAL.



DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued Every Friday Morning.

SUBSCRIPTION:

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$2
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American "	\$3
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Editorial and Business Offices:

Nos. 303 & 305 ST. JAMES STREET, MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board.
 G. W. YARKER, General Manager.
 Toronto, October 25th, 1887.

UNION BANK OF CANADA.

Capital Paid-up. \$1,200,000
 Res. 50,000

HEAD OFFICE, - - QUEBEC.

DIRECTORS.

ANDREW THOMSON, Esq., President.
 Hon. Thomas McGreevy, E. J. Price, Esq., Vice-President.
 E. Giroux, Esq., D. C. Thomson, Esq., E. J. Hale, Esq.
 Sir A. T. Galt, G.C.M.G.
 E. WEBB, Cashier.

BRANCHES.

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.
 FOREIGN AGENTS.—London—Alliance Bank, Limited. New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
 Reserve, 25,000

F. H. TODD, President.
 J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal. St. John, N. B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, NFL'D.
 Established 1857. Incorporated 1858.

Capital, \$306,000
 Reserve, 103,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank, Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

18 to 28 NAZARETH STREET, MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU, Merchant, St. Johns. Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, \$540,000
 Authorized, 1,000,000
 Capital Paid In 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLSPIE.
 Vice-President, JOHN HARVEY.

Capital Subscribed, \$1,500,000.00
 " Paid-Up, 1,100,000.00
 Reserve and Surplus Profits, 183,441.92
 Total Assets, 3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

JAMES BAXTER & CO.

Bankers - - Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street, MONTREAL.

J. W. POTTS & Co. AUCTIONEERS

COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce, 41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.