

MINING.

Messrs. Dickenson & Ordo, of Rossland, write:

The market since our last quotation sheet was issued has been a fairly good one. The volume of business transacted has been very considerable, although dealing has been restricted somewhat to a fewer number of stocks. The shares that in this market have been dealt in to the largest extent are in order. Okanogan, Rathmullen, Rambler-Cariboo, Iron Mask, Deer Park, I X L, Morrison and Winnipeg.

Okanogan.—This company had their mill run, and as a result of the clean-up, two gold bricks were deposited in the Bank of Montreal here, containing 200 ounces of unrefined gold. These bricks were the result of twenty-six days' run, during which time 468 tons were crushed. The bricks have been sent to Seattle for refinement. It is estimated that they are worth something over \$4,000, and the company expects to obtain from the concentrates ready for shipment about another thousand dollars. To obtain the sum of \$50,000 from 468 tons of ore, and that the first crushing, is considered here a very good return. From a private, and we think a very good source, we are informed that there is quite sufficient ore in sight to have at least four more similar clean-ups. When we say "ore in sight," we mean actually in sight, because a certain proportionate amount is in sight. As a result of these returns the company have declared a dividend of a quarter cent per share, payable on the 15th of this month, when the books will close for ten days. It is said also that from this date the company can and will declare dividends at irregular periods. We shall be mistaken if we do not see another dividend or two before Christmas. In spite of the fact that the returns were considered very satisfactory, there has been, for some reason or other, no upward movement in the stock. But probably there will be, for no other such value, we think, is to be had on the market at the present time as these shares at 15½ cents. The mine manager, Mr. Edgecombe, is, as far as we can learn, an experienced and conscientious engineer. In one of our past circulars we stated that the stamps of the Okanogan were to be shipped about the 15th July. It was intended that they should be falling about that date, but owing to trouble with machinery, etc., we understand that it was about the 1st of August, and that after that date there were many days in which they were closed down for alterations and additional parts of machinery that were found to be necessary. This accounts for the statement of a twenty-six days' run, which length of time we believe is correct.

Homestake.—The property is looking well, and the company are now engaged in drifting to catch another pay chute, apparently a large one, which is exposed on the surface.

Brandon & Golden Crown.—The railway passing through this property has quite recently exposed in the neighborhood of twenty-five feet of good ore in appearance. No assays have as yet been taken.

Rathmullen.—With the one exception of Okanogan, there has been more trading in these shares of late than in any other stock. The property is highly thought of by many business men here.

Tamarac.—This property is under the superintendence of a competent and very conscientious mining engineer. Not from this source, but still we consider on reliable authority, we are informed that there is abundance of ore in sight for the amount of work done, of good pay grade, also that the company have ample funds, and that the work of development is being economically managed and systematically prosecuted.

I X L.—Some rich pockets of ore have been found in this mine lately, and there has been a steady demand for the stock. A shipment of twenty five tons was made to

the smelter, at Northport, last week, and should the results be satisfactory, the management state that this shipment will be followed by others.

Evening Star.—Smelter returns from the ore shipped last week yielded from \$11 to \$12 per ton.

Deer Park.—The company are engaged in sinking a new shaft from the surface at a place where better values than heretofore have recently been found, cross-cutting is also in progress towards this new ledge from the 300-foot level in the old shaft. The values referred to are in the neighborhood of \$11 or \$12.

Shipments for the week ending 30th September and year to date (estimated) are as follows:

	Week tons.	Year tons.
Le Roi	1,920	66,440
War Eagle	1,831	41,789.5
Iron Mask	150	3,510
Evening Star	60	988.5
Deer Park	18	18
Centre Star	600	6,757
Columbia-Kootenay	—	101.5
Virginia	40	40
Mountain Trail	20	20
I X L	25	25
Total	4,586	119,629.5

The stocks which they recommend as good purchases are: Gopher 3½c, Homestakes, Assest. pd, 9½c; Iron Mask, 72c; R. E. Leo, asst. pd., 2½c; Mountain Lion, \$1.15; Knob Hill, 92c; Old Ironsides, \$1.15; Winnipeg, 31c; Okanogan, 15c; Rambler-Cariboo, 46c; Tamarac, 12½c.

MONTREAL GOLD FIELDS.

Reports Read at an Annual General Meeting of the Shareholders.

The general meeting of shareholders of the Montreal Gold Fields Company was held October 12th, with the president, Mr. Geo. A. Greene, in the chair. The financial statement showed that the company is without liabilities and has a balance available of over \$17,000.

The engineer's report upon the Rossland mines shows that two ore chutes of good shipping ore have been opened up in the Coxey Mine, from which shipments are now being made to the Northport smelter. The rate of \$4.50 a ton for freight and treatment is the lowest ever given by a smelter to British Columbia mines.

A shaft has been sunk to a depth of 220 feet in the Gertrude mine. This shaft has been thoroughly timbered in the most permanent manner, and crosscuts have been extended north and south from the bottom. These crosscuts are expected to shortly encounter the veins discovered upon the surface.

An up-to-date electrical hoisting plant, run by power furnished by the West Kootenay Power & Light Company, has been installed on the Gertrude mine, and is working satisfactorily.

The following directors were elected: Messrs. George A. Greene, Robert Jaffray, Senator William MacDonald, W. J. Morrice, Isaac Waterman, G. F. C. Smith, F. B. Mathys, and Clarence J. McCuaig.

At a directors' meeting of the company, held immediately after the general meeting, Mr. George A. Greene was re-elected president, and Mr. Robert Jaffray vice-president.

GOLDEN STAR.

Manager R. H. Flaherty of the Golden Star mine came down on Tuesday afternoon from Mine Centre with a valise which contained bricks to the value of \$6,000. This represents the mill run for September from ore taken out in the course of sinking and drifting. As the management is not taking out the ore from the veins with a view of robbing the mine, as was hitherto done, this run from the ore obtained in straight work shows remarkable values and

ought to be enough to satisfy the average stockholder.

By sinking, drifting and crosscutting, Manager Flaherty says that another six months will reveal enough rich ore for stopping, with what is already in sight, to pay handsome dividends. As the mine is now paying expenses the ore held in reserve represents a valuable asset to the stockholders and shows what the Selkirk River gold fields are capable of producing under proper management. The main shaft is now down 420 feet in a rich body of ore, and where the 75-foot levels are run the rich lenticular vein previously found still shows up as large as ever.—Rainy Lake Herald.

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

Sales	High.	Low.	Close
14,800 Golden Star	37½	32	38½
1,000 N. Bell	2	—	2
24,800 White Bear	4	3½	3½
500 Black Tail	12	—	12
4,000 Dardanelles	13½	12	12½
1,500 Minnehaha	16	—	16
9,000 Deer Trail	22	20½	21½
9,500 Empress	4	3	3
2,000 Can. Gold Fields	6½	6	6½
3,500 Rathmullen	8	7½	7½
5,000 Waterloo	10½	—	10½
45,500 Van Anda	8	7½	7½
4,000 Montreal-London	53½	52	52
1,150 J. O. 41	3	2½	2½
3,500 Gold Quartz	5½	5	5½
27,500 B. O. Gold Fields	4	3½	3½
5,500 St. Elmo	4	—	4
4,500 St. Paul	1½	1½	1½
100 Old Ironsides	112	—	112
88,500 Fairview	7½	6½	6½
200 Toronto & West	90	—	90
5,000 Noble Five	25½	—	25½
4,000 Saw Bill	16½	14	14
500 Athabaska	36½	—	36½
1,000 Dundee	15½	—	15½
6,000 Gold Hills	6½	6	6
2,000 Big Three	17½	—	17½
1,000 Lone Pine	24	—	24
8,000 Smuggler	4	3	4

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales	High.	Low.	Close.
4,500 Morrison	15	14½	14½
2,500 Noble Five	24	—	24
4,500 Republic	119	118	119
6,000 Fairview Corp'n	7	6½	6½
6,500 Gold Hills	6½	5½	5½
1,800 Exchequer	10½	—	10½
2,300 Golden Star	32	28	31
2,000 Smuggler	1	—	1
1,500 Northern Belle	2	—	2
3,500 Novelty	3	—	3
11,100 B. O. G. F.	4	3½	3½
3,000 Brandon & Crown	28	—	28
1,500 St. Paul	1½	1½	1½
1,000 King	10	—	10
500 Rathmullen	7½	—	7½
8,000 Deer Trail	21½	21	21
500 Vic. Triumph	4½	—	4½
1,750 J. O. 41	2½	—	2½
1,200 White Bear	4	—	4
4,500 Evening Star	8½	8½	8½
500 Old Ironsides	11	—	11
3,000 Dardanelles	11½	11	11
8,000 Gold Quartz	5½	4	5
5,200 Minnehaha	17	15½	15½
2,500 Waterloo	10½	10	10½
500 Saw Bill	17	—	17
5,000 Van Anda	8	7½	7½

HALIFAX ELECTRIC TRAMWAY.

Oct. 1.....\$5,609.90.....Inc. 2,652.95
 " 8.....2,419.60.....Dec. 3,190.30
 Rec'ts for Sept.....\$14,831.65.....Dec. \$390.75