

NEW YORK EXCHANGE.

NORTH WEST THE STRONGEST OF THE DAY.

SUGAR AND METROPOLITAN ERRATIC—BOTH CLOSE OFF.

GENERALLY MARKET IS FIRM.

New York, Aug. 4.

The market opened generally a little off, subsequently developed considerable strength but apart from North West, Rock Island and one or two others showed a reactionary tendency at the close.

Sugar displayed great nervousness, touching 140 1/2 it declined to 138 3/4 reacted to 139 3/4 from which point it sold steadily down to 137 closing at 137 1/4.

Metropolitan sold at 158 after opening at 156 the last recorded sale was at 156 1/4.

Among the strong stocks were, Burlington, St. Paul, Rock Island and Peoples Gas. Trading was not very heavy.

New York, 9.30 a.m., Aug. 4.

The statement is moderately bullish as a result of a wider market, but the public is not very prominent in speculation.

Most of the large operators are bullish.

Twenty active stocks have advanced for five days in succession, the total gain being nearly one point.

Buying of Burlington & Quincy is considered good. There is considerable talk of the dividend rate being changed at the next meeting. This is not unlikely if the corn crop turns out all right, and so far conditions are satisfactory.

Insiders on Kansas and Texas stock predict speculative move.

It is believed that the Western Union is being manipulated, to enable marketing of syndicate holdings.

The return of Mr. Gould is awaited by many who would otherwise buy.

Decline in Rubber is due to the drive, on which good buying came in.

Union Pacific earnings for the past six months of the year foreshadow a surplus for the year, equal to about 3 per cent.

New York, 9.40 a.m., Aug. 4.

The plethora of money is the primary explanation of the conditions which are developing a Bull market in Wall Street.

On the first appearance of an increased demand for securities, particular reasons for a revival of interest in the Railway list is to be found in the decided improvement in the weather, in the Western corn belt, and the confirmation of all expectations of a large wheat crop.

There is no reason for expecting severe depressions in markets for cereals, therefore it seems safe to assume that additional prosperity will accrue on the whole, to the great farming interests of the United States.

The importance of a bright outlook must be lurked with the prospect of successful refundings of Railroad bond debts, rendered possible by the cheapness of money.

The speculation at times may forget the large reduction in fixed charges, which will take place on many of our large important systems, in the next few years, besides those which have been accomplished, or are already under way.

Investors, however, study a point like this very attentively, and it accounts in no mean measure for the steady absorption of securities, by persons whom for a long time. Nor has the speculation fully realized the improvement of the re-organization of the Baltimore & Ohio, an accomplishment likely to be effected in as short a time as was involved any previous reconstruction.

Now that the re-organization plan of this company has been declared operative, it will not be more than a few months before this extensive system will take place in the rank of the solvent corporations.

New York, 10 a. m., August 4.

So far as the market for American securities is concerned, London seems to take an apathetic view of the outlook.

The market for Americans to-day dis-

NEW YORK STOCK MARKET.

August 4, 1898.

CLOSING PRICES FROM JULY 28 TO AUG. 3.

Table with columns for stock names, closing prices from July 28 to Aug 3, and today's prices (Open, Highest, Lowest, Closing).

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 4, 1898.

Table with columns for commodity names, closing prices July 29 to Aug 3, and today's prices (Opening, Highest, Lowest, Closing).

Table for Puts and Calls for Aug. 5: Wheat, Sept. Calls, Corn, Sept. Calls, Curb, Sept. Wheat.

plays no features of interest, is irregular and shows fluctuations of from 3/8 decline, to 1/2 per cent. advance, most of the active issues being at, or around a parity with our close.

It is said Spain has acceded to all our demands, and that a few minor points are the only things which prevent an immediate settlement.

The general outlook certainly appears to be better than it has for some time. What with peace in sight, good general business, conditions improving in grain crops, gold coming this way, and money seeking new investment, conditions certainly seem to favor a better business and higher prices, in the local stock market.

During the last few days there has been considerable Bull talk. In regard to the low-priced stocks, while most stocks that are selling in the neighborhood of par, have enjoyed considerable advance, a good many of the lower-priced stocks have been comparatively neglected.

People who are Bullish on Missouri

Pacific and Missouri, Kansas and Texas, claim that both of these securities should have an advance.

Union Pacific Common, and Missouri Pacific Common are selling comparatively lower. The Union Pacific statement, published yesterday, makes a most satisfactory showing, for the first six months of the fiscal year, and certainly seems to justify the belief that the Preferred stock will be put on a dividend paying basis in the near future.

New York, 12.20 p.m., Aug. 4.

Burlington & Quincy earned for the year ending June 30th, 7.13 per cent. on the stock.

Stop orders broke Sugar. Parkinson and Burr sold 500 Leather Preferred and caught stop orders. London supposed to be selling St. Paul.

The advance in People's Gas was due to the belief that the differences between the Benedict people and the Flower people has been settled.

RECENT advices from the Camp regarding the development upon

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has advanced the price to 30c per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

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Wallingford, Conn., U.S.A. and Montreal, Canada.

New York, 1.20 p.m., Aug. 4.

Although cables from London show that the American market was flat, and in some cases below our closing prices, sentiment on Floor at the opening was decidedly optimistic.

The reports from both Washington and Madrid are unanimous in stating that Spain will accede to the peace terms, which we have offered to her,