

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 127.

MONTREAL, MONDAY, OCTOBER 31, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FIRM, BUT NOT VERY BROAD.

WAR EAGLE SELLS EX-DIV.

NO DEALINGS IN BANKS OR BONDS.

The market appears to be halting between two opinions. The Bears have of late had a good deal to help them but their success has been of an evanescent kind. The rebound has generally left them with stock to cover without much being in sight, the result being a sharp advance so soon as they tried to even up. The Bulls have sentiment, and blocks of money seeking investment, in their favor. Apart from two leading stocks the market was quiet and neglected.

CANADIAN PACIFIC.

A fairly well distributed business in Pacific resulted in sales of 508 shares the opening price being the best of the day. All the bad news on this security has been heard on any good tidings it will advance. It presents in our opinion the best speculative chance on the board.

MONTREAL STREET.

The strides made in this stock the last six years beggar fancy.

In 1892 the Company carried 11,731,386 passengers and earned net \$97,761.59. In 1898 it carried 35,353,036 earning net \$707,055.30. The increased business during the six years has been steady. The two questions now to be considered are; when will the zenith of its business be reached and what allowance should intending investors make for the expiring of their charter. Though remote this latter event should not be lost sight of. Business was done in 266 new shares and 108 ordinary, the stock closing steady at 278 to 278½.

SUNDRIES.

The balance of the trading was light except in War Eagle which sold ex. dividend for November, in this stock 7,000 shares sold and nearly all brought 289. Toronto Rails are steady and Dominion Cotton, Montreal Gas and Cable were higher.

MORNING SALES.

Canadian Pacific—25 at 82½, 25 at 82½, 175 at 82½, 50 at 82½, 25 at 82½, 25 at 82½, 8 at 83½, 175 at 82½.
New Street—153 at 273, 100 at 273½, 13 at 273½.
Montreal St. Ry.—50 at 278½, 25 at 278, 25 at 278½, 8 at 278.
Toronto Railway—50 at 103½.
War Eagle—6,500 at 289, 500 at 288½.
Dominion Cotton—50 at 99.
Cas—50 at 192½, 50 at 192½.
Cable—10 at 182½.

AFTERNOON BOARD.

Except for Street Railways and War Eagle the afternoon board would have been decidedly dull, but in these securities a limited business was done at steady prices. Pacific is firmly held at 82 per cent, to 82½. Dominion Cotton and Montreal Gas maintained their morning prices but only small interest was taken in them.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 31, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 25.		Oct. 26.		Oct. 27.		Oct. 28.		Oct. 29.		Oct. 31.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
BANKS.																		
\$	\$				Bank of Montreal	250	240	250	242½	250	240	250	240	250	24½	270	246	
					Merchants Bank of Can	82	180	185	182	185	180	182	181	185	181	180	181	
					Canadian Bank of Com	147½	145	146	143½	150	146	150	146	155	147	150	147	
					British North America													
					Quebec Bank			122½			123		123				123	
					Bank of Toronto	250	240	249	240	249	240	249	240	250	240	249	240	
					Molsons Bank	205	200*	205	201	205	201	207	200	205	200	205	200	
					Imperial Bank			206		206		206		206		206		
					Ottawa													
					Standard													
					Bank of Nova Scotia	227		227		227		227		227		227		
					Merch'ts Bk. of Halifax	180		180		180		180		180		180		
					Union Bank	110	105	110	105	110	105	110	103	110	105	110	105	
					Dominion Bank													
					Eastern Townships Bk			150		152		150		150		150		
					Hamilton												150	
					Banque Nationale													
					Hochelaga Bank	\$158	155½	\$158	155½	\$158	155	158	155	158	155½	\$158	155	
					Ontario Bank	114	110	114		114	110	114	110			114	110	
					Western Bk of Can													
					Traders													
					Jacques Cartier Bank	110		110		110		110		110		110		
					Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92	
MISCELLANEOUS																		
		\$100		2	April.	Canadian Pacific Ry	81½	81½	82	81½	81½	81½	81½	81½	82	82½	82½	
		100				Duluth SS. & Atlantic	3	2	3½	2½	3	2	3	2	3	2	2	
		100				Duluth SS. & Atlantic pr	8	5½	8	5	7	4	7	6	8	5	7	
		100	1¼	Jan.		Commercial Cable	181	178½	181	179½	182½	181	183½	181½	185	182½	184	182½
		40	2q			Montreal Telegraph	*180	174	180	175	180	175½	180	175	180	175½	180	175½
		100	3	Nov.		Rich. & Ont. Nav. Co	*97½	93½	*96	95	*99	95	*97	96	99	96½	*100	96
		50	2½	q		Montreal Street Ry Co	*75½	274	*78	277	*279	278½	*78½	277½	278½	278	*78½	277½
						New Montreal Street	*9½	269½	*272	270½	*274	272½	*73½	273	274	73	*274	273
		50	1½	q	Jan.	Dominion Telegraph												
		40	5	April.		Montreal Gas Co	*190	188½	191½	190½	192½	192	191½	191½	194	192½	192½	192
		1	1½			War Eagle	285	283	290	285	289	286	290	288½	292½	289½	189	188½
						Cariboo McKinny												
		100	2q	Jan.		Bell Telephone Co	*175	171	175	171	175	171	174	172½	174	171	175	172
		100	2q			Royal Electric	156	153	157	153	158½	157	158½	157½	157½	157½	157½	157½
		100	1q			Toronto Street Ry	103½	103½	103½	103½	103½	103½	103	104	103½	103½	103½	
		100	1½	q		Halifax Tram Co	131	127	13.	125	130	129	130	128	130	128½	130	127
		100				Cornwall Street Ry												
		100				People's Heat & Light	27	22	25	22½	30	20	23	22	22½	21½	23	21
		100	1¼	Dec.		St. John Railway Co			155		155	145	155	145				
		40	2q	Jan.		London Street Ry												
		100				Can. N. W. Land Pfd.	55	50	55	50	55	50	55	50	55	50	55	
						Com.												
		100				Dominion Coal Co	30	26	30	28	30	28	29½	28	30	27½	30	28
		100	4	Jan.		Dominion Coal Co. pr.	113	111	112½	112	113	112	114	113	114	113	114	113½
		100	6	pa	Dec.	Windsor Hotel	110	90	110	90	110	90	110	90	110	90	110	91
		100				Intercolonial Coal Co.	40	20	40	20	40	20	40	20	40	20	40	20
		100	7	pa		Do. pref. stock	70	40	60	40	60	40	60	40	70	40	70	40
		100	2q	Dec.		Montreal Cotton Co	154	150	154	151	154	150	154	151	154	151	154	151
		100				Colored Cotton Co	70	57½	70	57½	70	57½	70	57½	70	57½	70	57½
		100	4	Feb.		Merchants Cotton Co	155		155	140								
		100	1¼	q	Dec.	Dominion Cotton Co	100	98½	99	98	99½	98½	99½	98½	99½	98½	99	98½
		25	3½	Mch.		Mont. Loan & Mort Co.												
		100	2q	Jan.		Ottawa Electric S. R.												
		100				Ottawa Electric												
		100	2¼	q	Jan.	Diamond Glass												
		50	3½			Western Loan & Tr.	100		100		100		100		100		100	
		100	3½			Auer Light											100	
		100				Taylor Hydraulic												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. + & 1 Bonus. ‡ Ex-Rights || Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B. of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. || Monthly.