

ENTERPRISE AND ENERGY.

J. F. McLaughlin and W. A. Campbell were the pioneers of the Toronto investors now so heavily interested in Trail Creek. Neither of them were experts in mining, but both were prepared by using the same business methods in mining as they would in any other occupation, to see whether it could not be made a success. One of the first properties they took hold of was the Northern Belle. This was an old claim held under crown grant title and carrying with it the privilege of extralateral rights. It was purchased from the original owners by Messrs. Finch & Campbell, and was by them turned over to the present Northern Belle Gold Mining Company. After the deal was made Mr. McLaughlin went down to Toronto to place the stock of the company a matter of some difficulty, on account of a deep seated prejudice in people's minds, that a man who goes into gold mining must be either a lunatic or a rogue. Mr. McLaughlin, however, succeeded in interesting his personal friends who knew him to be neither, and organized a company with a strong board of directors. The president is Thomas Long, of Long Bros., Collingwood, general merchants, shippers and pork packers. Horace Thorne hails from Toronto. Gaspar Lemoino is a bank director in Quebec, and J. A. Finch is a man who has made his money in mines, and one of the principal owners in the greatest dividend payer in the Northwest, the Standard in the Coeur d'Alene, not to mention the big interest he holds in the War Eagle, Jumbo and Crown Point in Trail Creek. The Northern Belle company has a strong board, and has \$15,000 in cash in the bank, besides a considerable portion of unrealized treasury stock left. It is evident that the company is a well organized concern and financially all right, but what about the Northern Belle itself? No company, however strong, can make a mine if there is no mine there. A representative of the REVIEW visited the Northern Belle on Monday with the idea of describing exactly what he saw. The property is located on the northern slope of Red mountain and adjoins the Snowshoe. It is at a tremendous altitude and the side hill rises at an angle of more than 45 degrees. It is traversed by the outcrop of an enormous vein running west of north and east of south. The outcrop is not less than 100 feet wide. It may be the capping of two parallel veins, but the chances are that one big body of ore accounts for the whole of it. This has been opened up in various places on the surface and shows well mineralized rock in every place, with occasional seams of solid and very likely-looking ore. To the south of this outcrop, perhaps a hundred feet, another vein has been discovered by J. J. Moynahan, who is superintending the work. An open cut has been run into this vein at or near the supposed hanging wall and a little sinking has been done—a few feet. It shows well mineralized vein matter and two or three narrow seams of ore, which is very high grade in copper. The ore runs as high as 14 per cent. of copper. This ledge has a more northerly and southerly trend than the main vein and must intersect it to the north. It may prove to be a feeder to the main deposit. If so, it is a big feeder. The property is being scientifically developed. A crosscut tunnel has been started for the ore and is now in fifty feet. It should cut the north ore body at a depth on the dip of the ledge of 100 feet within thirty feet more of tunneling. And it is calculated to intersect the south vein lately discovered at a depth of 300 feet. But as the ore is dipping to the north towards the tunnel, it may not have to be run so far before it catches the ore. This tunnel will tell a great tale. It will be very remarkable if a colossal ore body is not discovered by it, and to judge from the appearance of the surface croppings the ore should in some place or another be of paying value. To the average Western man the East is a good deal like the district of Nazareth—a place out of which no good thing, nothing at least to be compared with himself, can come. It is a pleasure to see a good prospect run by a good practical miner and owned by a financially independent company. And it must not be forgotten that this well-oiled machinery of development has been organized and installed by what we are pleased to call, in our superior way and peculiar lingo, an "outfit of tenderfeet."

A Rossland office has been opened by the Anglo-Canadian Mining Exchange Ltd., of which J. J. Kingsmill, Esq., Q.C., is president, and which has a strong board of prominent Toronto citizens as directors.

MARKET REPORT.

The week's trading in stocks has been characterized by more steady buying for investment and less speculative dealing than lately. The capacity of the public to absorb good treasury stocks continues unabated and seems to be on the increase. Monita, Iron Colt, Colonna and Silver Bell have been very successful flotations, and Delacola, Erie and Cambridge are also well in the running. The last named company have acquired the Cambridge Fraction adjoining their property.

Deer Park begins to look like a stock in which a great deal of money would be made and lost. It has had a set-back on the local market, it is a stock of which large quantities are distributed broadcast in small blocks, and realizations for a profit have placed a few thousand shares on the market at a lower figure. Or else somebody in a position to control it is bearing the stock for a purpose. Deer Park stock is going to be a stock of many surprises. At any price under 25 cents it is a splendid investment. If West Le Roi and Josie had not been so closely held it would have marked a sensational advance this week. It is entirely off the market. Quite a flutter in local circles was caused by the discovery on the Good Hope. The stock went sharply up a point or two and some money was made on it in Rossland, where the control of the stock is held. Colonna is booked for a certain advance, probably within seven days. Iron Colt should very shortly command a much higher figure than it does at present. Yale is reported as a little stiffer, which exactly describes its condition.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	1 00	t 10
Butte Gold Copper.....	1,000,000	1 00	t 07½
Caledonia Con.....	500,000		t 8½
California.....	2,500,000	1 00	15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Commander.....	500,000	1 00	t 25
Crown Point.....	1,000,000	1 00	50
Colonna.....	1,000,000	1 00	t 12½
Cariboo.....	800,000	1 00	36
Deer Park.....	1,000,000	1 00	18
Else.....	1,000,000	1 00	t 15
Enterprise.....	1,000,000	1 00	*
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	30
Georgia.....	1,000,000	1 00	35
Good Hope.....	500,000	1 00	8
Great Western.....	1,000,000	1 00	22
High Ore.....	500,000	1 00	07½
Homestake.....	1,000,000	1 00	
Hall Mines.....	£300,000	£1	8 15
Hilltop.....	1,000,000	1 00	t 10
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 15
Iron Horse.....	1,000,000	1 00	*
Iron Mask.....	500,000	1 00	75
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	60
Jumbo.....	500,000	1 00	75
Kohinoor.....	1,000,000	1 00	t 10
Le Roi.....	2,500,000	5 00	7 00*
Lily May.....	1,000,000	1 00	15
Mayflower.....	1,000,000	1 00	10
Monte Cristo.....	1,000,000	1 00	20
Mugwump.....	1,000,000	1 00	t 20
Monita.....	750,000	1 00	t 25
Northern Belle.....	1,000,000	1 00	t 15
Old Ironsides.....	1,000,000	1 00	15
O. K.....	1,000,000	1 00	32½
Orphan Boy.....	7,000,000	1 00	t 10
Phoenix.....	500,000	1 00	t 12½
Poorman.....	500,000	1 00	9
Red Mountain View.....	1,000,000	1 00	20
Rossland, Red Mt.....	1,000,000	1 00	20
St. Elmo.....	1,000,000	1 00	15
Silverline.....	500,000	1 00	12½
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 10
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Virginia.....	500,000	1 00	24
War Eagle.....	500,000	1 00	t 75
West Le Roi.....	500,000	1 00	630
White Bear.....	500,000	1 00	*
Young British America.....	1,000,000	1 00	t *
Alamo.....	500,000	1 00	*
Cumberland.....	500,000	10 00	*
Grey Eagle.....	750,000	1 00	*
Kootenay-Columbia.....	40,000	100 00	*30
Minnesota.....	1,000,000	1 00	*
Noble Five Con.....	1,200,000	1 00	40
Rambler Con.....	1,000,000	1 00	*
Slocan Star.....	500,000	50 25	15
Sunshine.....	500,000	10 00	*
Wonderful.....	1,000,000	1 00	15

Dividend paying properties appear in italics.
An asterisk denotes that there is no stock on the market, t denotes treasury stock.

CRIPPLE CREEK ORE OUTPUT.

The Cripple Creek output of ore in September was the largest in the history of that camp, showing that development is still going on, says the Engineering and Mining Journal. The total shipments to mills and smelters are given by our correspondent at 9,430 tons of smelting ore, valued at \$163,800, and 7,100 tons milling ore, which is certainly a notable output. The production has grown very rapidly, since June, when a close estimate put the output at 5,400 tons of smelting ore and 6,000 tons of milling ore; the rate of increase in the former being about 75 per cent and in the latter 18 per cent. An effort was made in December last to put the total up to \$1,000,000 a month, but that was undoubtedly an exaggeration, and the September output, as given above, has never been surpassed.

The Monita Gold Mining Co.

OF BRITISH COLUMBIA, LIMITED.

Incorporated under the "Companies Act, 1862." Imperial Act.

OFFICERS—President, J. B. McArthur, Q.C., Rossland, B. C.; Vice-President, G. W. Richardson, of R. J. Bealey Co. Nelson; Treasurer and Managing Director, John R. Cook, of Cliff Mine, Rossland; Secretary, A. B. Irwin, of Trail Mining Co. Foreign, Rossland.

BROKER—The R. J. Bealey Company (ltd. ly.) Rossland.

BANKERS—Bank of B. N. A. SUPT—John Moynahan

CAPITAL \$750,000, divided into 750,000 fully paid and non-assessable shares, par value \$1. TREASURY 172,000 Shares

THE MONITA MINE.

The property of the company consists of the Monita mineral claim, which adjoins the great War Eagle mine on Red mountain in the Rossland camp, and is bounded on the east by the Red Mountain, Pilgrim and War Eagle mines, on the south by the No. One, on the west by the You Know and Surprise, and on the north by the Lucky Queen Fraction. Its greatest length from east to west is about 900 feet and from north to south 1200 feet. In area it exceeds twelve acres. It has nearly 900 feet on the strike of the War Eagle vein, and about 300 feet on the Pilgrim ledge.

Title.—The company's title to the claim is clear and perfect. A certificate of improvements has been issued for the claim, and a crown grant to the company is now in course of preparation and will issue in its favor.

Accessibility.—The property is one-half mile from Columbia avenue, Rossland, and is adjacent to two wagon roads and the track of the Columbia & Western railway and of the Red Mountain railway now in course of construction, and which will be in operation by Nov. 1 next. The Columbia & Western railway runs to Trail, situated on the Columbia river seven miles distant where are located the British Columbia Smelting & Refining company's works, and where connection is made by the steamer with the Spokane Falls & Northern railroad, and with the Canadian Pacific railway, by which easy access is obtained to the Nelson and Pilot Bay smelters. When the Red Mountain railway is in operation all rail communication will then be made with the American smelters.

Present Development.—The No. 1 tunnel of the War Eagle is now within 100 feet of its west end line and shows a fine body of ore. The first shaft upon the Monita is within 40 feet of the west end line of the War Eagle, and this shaft is down 70 feet, showing a beautiful vein, the assays running from \$5 to \$15 in gold.

About 250 feet further west upon the strike of the vein another shaft has been sunk 70 feet showing ore all the way down, from which assays were taken that ran \$5 in gold. About 150 feet further west upon the same vein another shaft is sunk 45 feet deep, from which assays were taken that ran \$25 to \$30 in gold. This vein passing through the claim shows to be about seven feet wide.

In all these shafts, except the first one, some very good ore was found and at one time there were two feet of \$50 ore in the middle shaft. The No. 1 shaft as stated above, is only down 70 feet. As the west ore body of the War Eagle is dipping to the west and into the Monita ground the shaft will not have to be sunk much further to tap this ore body.

About 300 feet north of the War Eagle vein is another known as the Pilgrim vein on which a large amount of work has been done on both the Pilgrim and Surprise claims. On the former it is opened by two shafts each about 20 feet deep, from which assays up to \$25 in gold have been obtained. On the Surprise it is opened by a tunnel on the vein 200 feet long which shows a vein about five feet wide for most of the distance solid iron ore which assays fairly well in gold.

The most important event in the history of the Trail Creek district is a sale of the celebrated War Eagle mine to the Rossland War Eagle Mining company of London, England, the head of which is J. H. Rothschild.

Some of the terms and conditions of the agreement entered into between Mr. D. C. Corbin and the War Eagle company of Spokane, were, that the Rossland War Eagle Mining company of London, England, should set apart £30,000 for the erection of a smelter, and £20,000 in addition for working capital, besides paying \$1,000,000 in cash for the mine, and give to the shareholders of the original War Eagle Mining company 175,000 shares in the Rossland War Eagle Mining company of London, Eng.

This means development on a large scale on the War Eagle mine and every dollar spent in development upon the War Eagle mine enhances the value of the Monita mineral claim, very largely and will materially increase the value of its shares.

The company intends to commence development work at once, and to purchase machinery, and for this purpose the directors of the company have placed 20,000 shares of the company's stock in the hands of its brokers for the purpose of sale.

Monita shares fully paid and non-assessable, par value \$1.00 each, are now offered at 25 cents per share, subject to advance or withdrawal without notice. Orders filled for 100 shares and upwards. Address orders and remittances to

THE R. J. BEALEY CO.

(Limited Liability).

Box 308.

ROSSLAND, B. C.