

**HENRY CHAPMAN & CO.,**  
IMPORTERS AND COMMISSION MERCHANTS,  
St. John and St. Alexis Streets, MONTREAL.  
AGENTS FOR THE SALE OF  
Pinet, Castillon & Co.'s Cognac Brandy,  
A. Houtman & Co.'s double distilled Holland Gin,  
Quavillo & Co.'s old Irish Whiskey,  
R. Thorne & Co.'s fine Scotch Whiskey,  
F. G. Sandeman's celebrated Port Wines,  
Blackenzio & Co.'s (Cadiz) Sherry Wines,  
Jules Mumm & Co.'s Champagne Wines,  
P. A. Mumm's Sparkling Hook and Moselle Wines,  
Guinness' Dublin Stout, bottled by Machen & Co.,  
McEwan's Sparkling Edinburgh Ales, &c. 1-ly

**J. D. ANDERSON,**  
**MERCHANT TAILOR**  
AND  
GENTLEMEN'S HABERDASHER,  
**ALBION CLOTH HALL,**  
No. 124 Great St. James Street,  
MONTREAL. 12-ly

**JAMES BAYLIS,**  
**IMPORTER OF CARPETS AND**  
OIL CLOTHS, MONTREAL,  
No. 74 Great St. James Street,  
No. 81 King Street East, Toronto. 2-ly

1868. **AUTUMN CIRCULAR.** 1868.  
**T. JAMES CLAXTON & CO.,**  
CAVERHILL'S BUILDINGS,  
ST. PETER STREET,  
MONTREAL.

**DRY GOODS**  
Our Stock will be complete and open for inspection  
by  
**TUESDAY, the 25th AUGUST,**  
Every department fully represented.  
We request careful inspection and comparison.  
1-ly **T. JAMES CLAXTON & CO.**

2,000 cases **FINEST FRUIT SYRUP.**  
1,000 " **GINGER WINE—"McKay's"**  
Also, in Kegs, Qt-Casks and Bhd's,  
**AT LOWEST MARKET PRICES.**  
**WEST BROTHERS,**  
14-ly 144 McGill Street, MONTREAL.

**JEFFERY BROTHERS & CO.,**  
**GENERAL MERCHANTS,**  
44 ST. SACRAMENT STREET,  
MONTREAL. 1-ly

**JAMES BAILLIE & CO.,**  
**WHOLESALE DRY GOODS,**  
430 ST. PAUL STREET,  
MONTREAL. 6-ly

**WM. McLAREN & CO.,**  
Manufacturers and Wholesale Dealers in  
**BOOTS and SHOES**  
STORE:  
18 ST. MAURICE STREET,  
(In the rear of Joseph Mackay & Bro.)  
MONTREAL. 33-ly

**NELSON, WOOD & CO.,**  
IMPORTERS AND WHOLESALE DEALERS IN  
European and American FANCY GOODS,  
Paper Hangings, Clocks, Looking Glasses, and Plates,  
Stationery, Combs, Brushes, Mats, Toys, &c., &c.  
MANUFACTURERS OF  
Brooms, Matches, Painted Pails, Tubs, Wash-  
Boards, and Dealers in  
WOODEN-WARE of every description.  
29 St. Peter Street, Montreal. 36-3m

**THE TRADE REVIEW**  
AND  
**Intercolonial Journal of Commerce.**

MONTREAL, FRIDAY, OCTOBER 23, 1868.

The Business Office of the "Trade Review" is  
removed from No. 4 Merchants' Exchange to  
No. 58 St. Francois Xavier Street, Room No.  
5, Up Stairs.

#### RAILWAY TRAFFIC FOR SEPTEMBER.

W E print elsewhere the official returns of Canadian  
Railways for September, 1868. As compared  
with the corresponding period of 1867, they are, with  
few exceptions highly satisfactory, and indicate a  
gratifying increase of traffic.

The increase on the Great Western amounts to  
about \$22,000; on the Grand Trunk to \$20,000; on the  
Northern to \$8,000; on the Brockville and Ottawa to  
\$2,200; on the New Brunswick and Canada to \$1,850;  
on the European and North America to \$2,100; and  
on the Nova Scotia to \$5,250. The differences in re-  
spect to the other railways are for the most part unim-  
portant.

#### BANK RETURNS.

THE complete statements of the Quebec and On-  
tario Banks are published, and appear in another  
column.

The following is a comparison of total assets and  
liabilities for the months of August and September,  
1868:—

	Aug.	Sept.
<b>LIABILITIES.</b>		
Circulation .....	\$ 7,356,801	\$ 9,360,957
Balances due other Banks .....	1,649,655	1,425,631
Deposits not bearing interest .....	14,338,439	13,445,929
Do. bearing interest .....	17,849,455	19,671,532
<b>Total Liabilities .....</b>	<b>\$40,193,350</b>	<b>\$43,763,419</b>
<b>ASSETS.</b>		
Coin, Bullion, and Prov. Notes .....	\$ 8,460,907	\$ 8,737,457
Landed or other property of Bank .....	1,628,200	1,625,778
Government Securities .....	5,987,196	4,927,530
Notes of other Banks .....	1,820,236	1,931,940
Balances due from other Banks .....	3,656,233	5,806,550
Discounts .....	47,042,142	47,291,523
Other Debts .....	3,624,623	3,625,505
<b>Total Assets .....</b>	<b>\$72,217,663</b>	<b>\$75,996,523</b>

We note the following changes shown by the fore-  
going statement. An increase of almost exactly  
\$2,000,000 in the circulation, and a corresponding in-  
crease of \$2,250,000 in the discounts, both of which  
changes usually take place at the end of the season  
when grain is being brought to market, and the high  
prices paid for barley caused it to be brought in with  
more speed than usual: an increase of \$1,700,000 in  
deposits bearing interest, to be accounted for in some  
measure by the money paid to farmers being at once  
carried to the various banks and deposited at interest;  
an increase of \$275,000 in coin and legal tenders, and  
a decrease of \$1,000,000 in Government securities;  
and, finally, an increase of \$2,160,000 in "balances due  
from other banks," the explanations of which, we be-  
lieve to be that the Bank of Montreal and some other  
banks have sent large amounts of coin to New York,

**MORLAND, WATSON & CO.,**  
**IRON & HARDWARE MERCHANTS**  
MONTREAL.  
PROPRIETORS OF THE  
Montreal Saw Works,  
Montreal Axe Works,  
Montreal Horse Nail Works,  
Montreal Tack Works.  
MANAGING DIRECTORS:  
**MONTREAL ROLLING MILLS COMPANY,**  
Comprising  
Montreal Rolling Mills,  
Montreal Nail Works,  
Montreal Lead Works.  
AGENTS OF THE  
**COMMERCIAL UNION ASSURANCE CO'Y.**  
(of London, England)  
CAPITAL - - - \$2,500,000 Stg.  
1-ly

**THE COMMERCIAL UNION ASSURANCE CO'Y**  
19 & 20 CORNHILL, LONDON, ENGLAND.

CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000

**FIRE DEPARTMENT.**—Insurance granted on all  
descriptions of property at reasonable rates.

**LIFE DEPARTMENT.**—The success of this branch  
has been unprecedented—90 PER CENT. of pre-  
miums now in hand. First year's premiums were  
over \$100,000. Economy of management guaranteed.  
Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

**MORLAND, WATSON & CO.,**

General Agents for Canada.

FRED. COLE, Secretary.

Inspector of Agencies—T. O. LIVINGSTON, P.L.S.  
8-ly

for which they obtain exceptionally high rates of in-  
terest from short sellers of gold, from day to day, or  
for longer periods, according to agreement.

The subjoined statement shows the total specie and  
legal tenders, Government securities, notes of other  
banks, and balances due from other banks, the total  
liabilities, and the per centage of cash assets to  
liabilities.—

Cash Assets. Liabilities. p.c.

	\$	\$	p.c.
Bank of Montreal .....	7,933,993	13,611,481	581
Gore Bank .....	293,781	415,160	714
Bank of B. N. A. ....	1,760,528	4,764,043	37.
E. T. Bank .....	176,591	231,834	764
Banque Nationale .....	396,818	579,123	684
Quebec Bank .....	869,963	2,289,893	38.
City Bank .....	745,910	1,862,910	40.
Banque du Peuple .....	471,510	657,554	714
Niagara District Bank .....	153,080	453,786	334
Melons Bank .....	496,600	926,740	534
Bank of Toronto .....	1,073,020	2,791,448	384
Ontario Bank .....	1,255,530	2,278,727	554
Banque Jacques Cartier .....	411,551	886,098	414
Merchants Bank .....	2,317,410	4,160,625	574
Royal Canadian Bank .....	1,184,440	2,964,211	404
Union Bank of Lower Can... ..	609,600	936,588	524
Mechanics Bank .....	116,610	218,707	544
Canadian B. of Commerce .....	1,289,610	2,684,493	484
Bank of New Brunswick .....	763,8406	1,757,409	434

The assets not included in the foregoing are "land-  
ed or other property of the bank," "notes and bills  
discounted," and other debts due to the bank."

#### VALUABLE CRITICISM.

THE Toronto and Hamilton Journal of Commerce  
occupies more than a page in exposing the con-  
trast between the promise given by the Globe when  
coming out "in a new dress" and the performance of  
that paper, as shown in the selection of news, &c., &c.  
Criticising the Globe's review of the trade of Toronto  
for the week, the Journal of Commerce makes the  
statement—and it is only to point out the almost in-  
excusable error into which its editor has fallen that we  
refer to the matter at all—that "the banks are re-  
stricted by law from asking more than seven per  
cent. upon any kind of paper, even if they were so  
disposed." We beg leave to state in correction, for  
the benefit of those who might be tempted into selling  
a bank for charging more than 7 per cent. per annum,  
that it is now, and has been since the Provincial Note  
Act went into operation, quite a matter of arrange-  
ment between the borrower and the bank what the  
rate of interest in any given transaction shall be. If  
no rate is named, only 6 per cent. is recoverable by  
law.