

RAILWAYS IN RUSSIA.—A scheme for a system of railroads establishing direct communication between the Baltic, Black and Caspian seas has been submitted to the Emperor of Russia, and will probably be adopted and speedily put in execution.

Nicaragua.—New York, Aug. 2.—Details of the news from Nicaragua, brought by the Granada to New Orleans, are in the New Orleans papers of Saturday.

Gen. Walker received an overwhelming majority for President, and was inaugurated on the 12th ult., with imposing ceremonies.

Don Firmin Ferrer, the provisional President, delivered an address, resigning the reins of office, and administered the official oath to Gen. Walker in the presence of an immense and enthusiastic assemblage.

Gen. Walker delivered an Inaugural Address, in which the programme of his administration of the foreign and domestic concerns of the Republic was briefly yet pointedly laid down.

The country was tolerably quiet. Ravis held possession of Leon, and a party of Chamoristas were in the vicinity of Choutales.

As soon as the rainy season is over, it is expected the allied forces of the Northern Central American States will commence hostile operations, and Gen. Walker is sadly in need of the sinews of war to repel the invaders.

NOVEL SPECULATION.—Among the many joint stock speculations which have been submitted to the public of late years, there is none so remarkable, whether in the novelty or grandeur of the enterprise, as that contained in a pamphlet recently published in Brussels, London and Leipzig, entitled "La Conquete de la Chine," (the Conquest of China) from the pen, as represented, of an "eminent politician and journalist."

The "eminent politician and journalist" readily disposes of any objection which may be raised against the legality or morality of the enterprise by saying, that if the "initiative is not taken by the Europeans, a Lopez or a Walker will soon be found to carry the plan into effect;" and as regards the law of nations, he says "laws only exist for those who respect and observe them themselves, not for a blood-thirsty corrupt government which punishes everything like progress as a crime, and which only maintains itself by a continual violation of all law."

Whether the author designs his pamphlet to be considered as "a serious incident in the domain of reality," or as an extravagant satire upon the wild speculations which are now daily proposed in Europe, we are unable to say.

As the scheme may appear, it is scarcely more so, than many of the bubble speculations which, under more specious names, have already found numerous and willing dupes.

The "above novel speculation," is a "disparaging satire on the American annexation notions, and their very lax rules for the interpretation of de facto governments."

TUGS FOR RIVER ST. LAWRENCE.

We had yesterday the privilege of inspecting two very fine vessels, built by Messrs. Robert Napier and Sons, and at present lying in their dock at Lancefield. They are tugs which were contracted for by Mr. Baby of Quebec on the part of the provincial Government of Canada, and are intended to be used for towing vessels engaged in the Canadian trade from the Island of Anticosti up to Quebec.

As they are without exception, the finest vessels of their class ever built, a few particulars regarding them will not be uninteresting. They are built of iron, the plates being much thicker than those used in the construction of the Edinburgh.

Their length of keel is 170 feet, breadth of beam 30 feet, and their depth 17½ feet. They are each 730 tons burthen, and will be propelled by a screw, driven by a pair of oscillating engines of about 400 horsepower.

SHOCKING ACCIDENT.—We learn by telegraph from Digby, that a young woman named Pappon, in Lower Granville, on Monday last, while assisting her husband stowing hay, fell from the mow upon the pitchfork in his hand, which penetrated her heart—causing instant death!

NEWFOUNDLAND.—By the arrival of the R. M. Steamer Ospray, we have St. John's dates to the 23d July. A fearful gale took place on the 2d July along the coast of Newfoundland. At Placentia Bay, 10 boats, 1 schooner, and 9 cod seines are reported lost.

A fire broke out in St. John's on the evening of the 15th July, on the east side of Garrison Hill, which proved of a very destructive character before it was subdued. About twenty houses were consumed.

The prospects of the Fisheries through out the Island are stated to be anything but encouraging; but, at the date of the latest accounts, they were improving in the vicinity of St. John's.

HASZARD'S GAZETTE.

Wednesday, August 13, 1856.

The British and American Commissioners appointed by their respective governments under and by virtue of the late treaty respecting the right of fishing on the coasts of America have been some time in the Island, and are in the course of visiting all parts of it whenever their interference is necessary, for the purpose of pointing out the limits of the fishing grounds common to the subjects of both nations.

Nor would this be all; there are farmers in large numbers near to the coasts, who from sheer want of space are compelled to go into the interior in search of farms, much to their mortification, for to men brought up within hearing of the noise of the waves of the ocean, nothing is more distressing than to have to reside in a country at a distance from it.

There is a fascination about the sea that is felt most, when we are, or are about to be deprived of the sight of it, and the pleasures, gratifications and comforts that a proximity to it affords.

Let these men know from information that they can rely upon, that farms of a far better description of soil and at a much cheaper rate, can be had in Prince Edward Island, where, when once there, they will be within an hour or two sailing or rowing of good fishing-grounds and to which they and their families, furniture and household gear may be carried by water by a voyage of a week at most.

THE BELFAST TEACHERS' ASSOCIATION.

The monthly meeting of the above association was held in the Pinette School House, on Saturday the 26th July. Present—A. Beaton, A. McEachern, A. McDonald, D. McLeod, J. Morrison, J. Power, K. McKenzie, H. Campbell, and J. McMillan, Esq.

The City and its vicinity was visited by a very severe than for storm accompanied with hail and rain of the heaviest description, beginning about 8 o'clock, and continuing with some intervals until between 2 and 3 o'clock this morning.

The Bank of P. E. Island we are happy to perceive by the advertisement in this day's paper, has commenced operation.

FIRE INCENDIARISM.—Between Saturday night and Sunday morning last, Aug. 10th, the house, barn, bed and bedding, clothes, furniture and farming utensils, belonging to James Conway, (blind), of the West River, near Crosby's Mills Lot 30, was consumed by fire—during the absence of the family which resides on the Tryon Road.

ENIGMA.

I am composed of 19 letters. My 17, 6, 11, 2, 5, is a geometrical term. My 7, 18, 10, 8, is one of the asteroids. My 8, 17, 4, 13, 12, is one of the planets.

At the residence of the bride's father, by the Rev. James Allen, Curate, Mr. ALEXANDER ROBERTSON, of Bonshaw, West River, to Miss ANN MILLAR, eldest daughter of James Millar, Esq. Five Mile House, St. Peter's Road.

Died.

At the North River, on the 8th instant, after a long and painful illness, which she bore with patience and resignation, Mrs. Elizabeth Malone, aged 67, much and deservedly regretted by her friends and acquaintances.

Port of Charlottetown.

Aug. 6—Mayflower, Parry, Pugwash; limestone. 8—Lively Lass, Pictou; coal. 11—Ornament, Aylord, Sydney, coal, feathers &c. 12—Unicorn, Gallant, Shediac; deals. Aurora, Hume, Bathurst; Limestone. 13—Bee, Oulton, Bay Verte; deal.

TO BE SOLD.

Auction. At 11 o'clock on FRIDAY morning next, the 15th instant, at Auction, a good sized

new lying off Douso's wharf. For further particulars apply to August 11. BENJ. DAVIES, Auctioneer.

Regatta.

NOTICE is hereby given, that the following Prizes will be awarded, to be contended for between row boats manned by men belonging to H. M. S. Arab:—First prize £4; second do £2. No second prize, unless three contestants. The race to come off 12 o'clock on Wednesday, the 26th instant.

Shingles, Lumber, &c.

PINE BOARDS, (a good article), Spruce Boards, Deals, Scantling, Studing, Joister Posts, Laths, Birch Plank.

Wanted to Purchase, OATS, OATMEAL, BUTTER, LARD, Machera, Cod Oil, Codfish.

Feathers! Feather Beds!

JUST ARRIVED, per Ship: Ostrich and other feathers, and quality, and other goods.

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