

Sir George Bury Leaves Whalen

The Vancouver Sunday Sun announces that Sir George Bury had resigned from the presidency of the Whalen Pulp and Paper Company.

Although it had been kept a close secret, the resignation had been in the hands of the directors for several weeks. It is said that efforts have been made to retain Sir George in the service of the company, but he has declined, declaring that he had accepted an appointment in an advisory capacity to certain large interests on the Atlantic seaboard. What the interests are Sir George has not disclosed. There is a report, which lacks confirmation, that the former vice-president of the Canadian Pacific is to be associated in some capacity with the new British Empire Steel Corporation.

Speaking of his resignation, Sir George said that while he regretted to leave British Columbia, the eastern interests with which he is to associate himself present opportunities on a much wider scope than does this province at the present time.

Another story in connection with Sir George Bury's retirement is that it has been hastened by the probability of the Whalen Company being absorbed after its next annual meeting, on July 29th, by the Fleishacker interests of San Francisco, which now control the Pacific mills of Ocean Falls, and the Powell River Company at Powell River, both large pulp and paper mills.

At the present time the majority of the Whalen directors are composed of representatives of the bondholders and these include I. W. Killam, of the Royal Securities Corporation of Montreal.

An effort is being made, it is said, to retain control of the company in Canada, but recently a large block of stock has gone into the hands of the Fleishacker interests, and it is said that control will pass to the latter at the next meeting. This will mean that all the developed pulp concerns on the coast of British Columbia will have passed into American hands. The Whalen Company has three plants, at Millcreek on Howe Sound, at Swanson Bay and at Port Alice on Quatinso Sound. Practically all of its the demand in the last year has been so great that the company's earnings under Sir George Bury's direction have climbed over the four million dollar mark.

The recent advance in the stock of the company on the Montreal market is said by those who know to be caused by the leaking out of the news that it was to be taken into the combine. It is not yet known whether the three big companies referred to will be merged under one management. It is possible they will simply remain as individual concerns, under separate managements, as at present, but controlled by the same or kindred interests.

Each of the three companies is engaged in a different phase of the business. Ocean Falls ships its product in the form of manufactured newsprint almost exclusively to Australia and New Zealand. Powell River supplies the newspapers of British Columbia and the Northwestern States, including California, while the Whalen mill sends its pulp to Japan and China.

as a result the eastern kraft mills are being pressed far beyond their capacity. At the beginning of the present month manila and fibre went up another cent. In car load lots now grey or rag or counter news rolls are quoted at \$10.75. "B" manila is quoted at 11c. and No. 1 manila at \$12.50 in car lots Ontario and Quebec points.

Toilets and Tissues.

No further increases in the prices of these lines are reported this week but another advance is looked for in most lines. In the meantime all light weight papers, including towels, toilet

papers and tissues are firm in price and there is an ever increasing demand for the products of the mills which are several months behind in their orders.

The house shortage in the west is boosting the "back to the land" movement and the situation is being relieved by the exodus of city people to the country according to the officials of the railways lands' department. They estimated that about 100 families per week have been leaving the city since the first of May.

St. Maurice Paper Company Limited

Head Office
522-524 Board of Trade Building
Montreal

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KKAFT, GROUNDWOOD
also Sawn & Dressed Lumber

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Sault Ste. Marie - - Ontario

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220 Tons Sulphite
35 Tons Board

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Belding, Paul Corticelli Co., Montreal	Factory
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