

The Journal of Commerce

THE BUSINESS MAN'S DAILY

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MONTREAL, TUESDAY, APRIL 6, 1915

ONE CENT

THE MOLSONS BANK
Incorporated by Act of Parliament, 1855

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:
Wm. Molson, President.
S. H. Ewing, Vice-President.
Geo. E. Drummond, D. McNicholl.
F. W. Molson, W. A. Black, W. M. Birks.

General Manager, Edward C. Pratt.
Superintendent of Branches, W. H. Draper.
Inspector, E. W. Waud.
Inspector of Western Branches, T. Beresford Pheoee.
Assistant Inspectors, H. A. Harries & Thos. Corliffe.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY
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LONDON, CANADA

Capital \$1,000,000.00
Surplus 296,000.00

T. H. PURDOM, K.C., President
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LONDON & LANCASHIRE FIRE INSURANCE COMPANY

We invite applications for Agencies in unrepresented districts

164 St. James St., Montreal
Colin E. Sword, Manager
Tel. Main 3487

Casualty Insurance
In all its Branches

Agency Applications Invited

164 St. James St., Montreal
Colin E. Sword, Manager
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Offices To Let
St. Sacrament Street

A well-lighted suite of 1 general and 4 private offices, occupying a floor space of 1,500 square feet. Vault also included. Could be rented for one to three years.

For rent and other particulars, apply-

The Cradock Simpson Co.
The Transportation Building
120 ST. JAMES STREET
MONTREAL

RUSSIANS SEVERELY PUNISH THE NEW BAVARIAN TROOPS

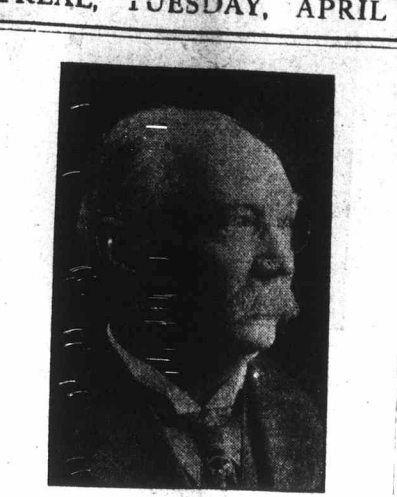
Geneva, April 6.—A battle which began on Saturday over a front extending from Dukla Pass in the Carpathian to Eperies in Saros, County Hungary, has resulted in a decisive defeat for the Austro-German army, according to dispatches received by the Tribune. The new Bavarian troops lost 15,000 men on Sunday. They are reported to have behaved very badly under the terrific fire of the Russians. Austro-German forces are falling back and reinforcements are hurrying forward to stem the Russian advance. Religious scenes occurred in Budapest on Sunday, at which meetings were held at which the Austrian staff was denounced.

TRAWLER WAS DESTROYED.
London, April 6.—A dispatch from Blythe reports the destruction of the trawler Acantha off Longstone. The Acantha was torpedoed last evening. Her crew was rescued.

BRAVED PATROL TO SINK SMALL STEAMER
Pirates Found Victim but Submarine Caught in Nets off Dover

FORCED WAY INTO HUNGARY
Advance Army—Large-day Battle—Enemy Lost 15,000 Men on Sunday Alone—Reinforcements Brought up.

(Special Cable to Journal of Commerce.)
London, April 6.—Braving the British patrol off Beachy Head, a German submarine has torpedoed and sent to the bottom the British steamship Northlands, a 2,900 ton vessel laden with iron. She sank in ten minutes, but the crew were saved by the Belgian steamship Topati.



MR. J. H. McKECHNIE
Elected President of the Canadian Consolidated Rubber Company at the Annual meeting held here to-day.

RUBBER COMPANY DID GOOD TRADE
Despite Commercial Depression and Lower Prices Profits Were Well Maintained

MR. M'KECHNIE PRESIDENT

Mr. W. H. Robinson Becomes a Member of the Board of Directors of the Canadian Consolidated Rubber Company—Mr. McGibbon Outlines Work of Year.

The Canadian Consolidated Rubber Company, notwithstanding the commercial depression early last year, was enabled to maintain its volume of business to a satisfactory extent owing to the war.

The gross income was \$1,108,845.22, as against \$1,006,575.50 the preceding year, an increase of \$102,269.72 while the net income was \$479,181.77, as opposed to \$407,069.87 in 1913, a gain of \$72,111.90.

Mr. J. H. McKechnie, who has been vice-president, succeeds to the presidency in the place of Mr. D. Lorne McGibbon, who is gradually relinquishing his directorates in order to concentrate his attention upon the management of the Ames-Holden-McCreedy Company.

Mr. W. A. Eden was elected secretary and Mr. R. C. Colt his assistant.

Mr. W. H. Robinson was elected a member of the Board of Directors. There are still two other vacancies to be filled.

The Canadian Bank of Commerce
Head Office--TORONTO

Paid Up Capital - - - \$15,000,000
Rest - - - - - 13,500,000

Board of Directors:
Sir Edmund Walker, C.V.O., LL.D., D.C.L., President.
Z. A. Lash, Esq., K.C., LL.D., Vice-President.
John Hoskin, Esq., K.C., LL.D., D.C.L.
Sir Lyman M. Jones, Esq., LL.D., D.C.L.
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Charles Colby, Esq., M.A., Ph.D.

J. W. Flavelle, Esq., LL.D., A. Kingman, Esq.
Hon. W. C. Edwards, Esq., E. R. Wood, Esq.
G. F. Galt, Esq., Robert Stuart, Esq.
Gardner Stevens, Esq., Alexander Laird, Esq.
A. C. Flumerfelt, Esq., G. G. Foster, Esq., K.C.
H. J. Fuller, Esq., George W. Allan, Esq.

Alexander Laird, General Manager
John Aird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

Men in the Day's News

General Sir Horace Smith-Dorrien, who is in command of the Second British Army, is fifty-six years of age. He has been fighting more or less ever since 1878, when he took part in the battle of Ishandula with the Chitral force and in the Tirah Campaign. He also saw service in South Africa, commanding the Canadian Contingent for a portion of the time. Smith-Dorrien especially distinguished himself in the retreat from Mons. He is regarded as one of the most competent officers in the British Army.

Mr. E. W. Grange, Ottawa correspondent for the Journal of Commerce and the Toronto Globe, has been nominated as Liberal candidate for the Federal House of Commons at Lennox and Addington. Mr. Grange was born in Napanee some thirty odd years ago and educated at Victoria College, Toronto. On graduation he entered newspaper work, serving with the Toronto News, the Mail and Empire and then with the Globe. For the last eight years he has been parliamentary correspondent of the latter paper and has done excellent work. Mr. Grange is an unusually well qualified newspaper man and enjoys to a marked extent the confidence not only of his press associates, but of members of both sides of parliament.

Mr. J. R. Booth, the veteran lumberman of Ottawa, has just celebrated his eighty-ninth birthday. He was born in Sheffield County, P.Q., and educated at Waterloo. As a young man he worked on railroads and in lumbering camps in the United States, but came to Ottawa in 1857 and commenced in a small way the manufacture of lumber. To-day he is the largest owner of timber lands in Canada as well as one of the most extensive manufacturers of lumber, pulp and paper. He formerly built and owned the Canada Atlantic Railroad, now a part of the Grand Trunk System. Mr. Booth has been a worker all his life and despite his advanced age still spends his days working around his mills and lumber yards.

FIRES ATTACKS BY FRANCE ARE REPULSED, REPORTS BERLIN.
Berlin, April 6.—Repulsed in their attempts to pierce the German lines in France, both in Champagne and Argonne, the French armies are undertaking a new offensive between the Meuse and Moselle rivers. Because of the heavy fire concentrated on them, however, they have been prevented from launching a general attack on the German lines.

Both night and day attacks are being made by the French at Ailly without success. Fighting at Flirey is bitter, the French maintaining their assaults despite heavy losses. Southeast of Verdun, the Germans have repulsed another French attack.

The offensive movement of the Russians in North Poland, west of the Niemen River, shows indications of collapse. Their attacks in region of Kalvaria and Augustowo have been repulsed. The situation is otherwise unchanged.

The Crown Trust Co.
145 St. James Street - Montreal

Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity.

Enquiries are cordially invited

NOT RESPONSIBLE, SAYS BERLIN FOR DEATH OF AMERICAN CITIZEN.
Washington, D. C., April 6.—Count Von Bernstorff, the German Ambassador, has received from Berlin an official message expressing the opinion of the German government that the responsibility for the death of an American at the sinking of the liner Falaba, by a German submarine, must rest with the British Government.

The message is prefaced by a statement that a report from the submarine has not yet been received at Berlin. However, according to trustworthy reports, says the Berlin Foreign Office, "the submarine requested the steamer Falaba to stop the passengers and crew into lifeboats when other ships came up. Lately the English merchant ships have been provided with guns by the British government and are advised to ram or otherwise attack German submarines. This advice has been repeatedly followed in order to win the promised reward. Military necessity consequently forced the submarine to act quickly which made the granting of longer space of time and the saving of lives impossible."

WESTERN BATTLE FRONT QUIET.
Paris, April 6.—The official statement says: "There is nothing important to add to the communiqué of last night. To the southwest of Vauguons, we gained a foothold in a field held by the enemy."
"Our success in the forest of Ailly, southeast of St. Mihiel, resulted in the capture of some prisoners, one rapid-firing gun and a bomb thrower."
"We advanced to Brule forest east of the forest of Ailly, and the ground gained by us to the northeast of Regnevillie was held."

EARLY REPLY UNLIKELY.
Washington, D.C., April 6.—President Wilson stated that an early reply from Great Britain to the note was not expected. He told callers that the note did not demand a reply, that it was not argumentative, but merely a friendly statement of the American attitude. It would be natural to expect, he indicated, that in the course of time Great Britain would more fully state her own position than in the recent order-in-council.

Bank of Nova Scotia
INCORPORATED 1832

Capital paid-up \$6,500,000
Reserve Fund 12,000,000
Total Assets over 90,000,000

Branches in all the principal Canadian Cities and towns; throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

Every description of banking business transacted.

MAY FLOOD BELGIUM NOW.
London, April 6.—A Rotterdam despatch to the Daily Mail says the Germans are preparing to flood the country northwest of Antwerp. The dykes have been bored, and the inhabitants of five villages concerned have been notified.

SWEDISH STEAMER IS VICTIM.
Stockholm, April 6.—According to the Social Democrat the Swedish steamer England en route to Stockholm has been seized by Germans and taken to a German port. The steamer had a cargo of 6,000 tons of maize from South American ports consigned to Swedish Farmers' Union.

RUSHING TROOPS TO CARPATHIANS.
Geneva, April 6.—Despite the threatening attitude of Italy, the Austrian War Office is withdrawing troops from Tyrol on the Italian frontier for service in the Carpathians. Germany is also sending troops from Belgium to reinforce the Austro-German armies in the Carpathians, where the Russians are steadily advancing.

Nesbitt, Thomson & Co.
LIMITED
INVESTMENT BANKERS

222 St. James Street, MONTREAL
Bell Telephone Bldg., HAMILTON

BRITISH STEAMER TORPEDOED.
London, April 6.—The British steamer Northland, a vessel of 2,776 tons, was torpedoed off Beachy Head in the English Channel on Monday afternoon by a German submarine. Her crew was picked up.

RUSSIAN WAR ORDERS
New York, April 6.—The Iron Trade Review commenting on the war orders says: "One of the largest purchasers of machine tools is the American Locomotive Co. which has just bought some 500 machines mostly turret lathes, for turning out several million shells for the Russian government. This company is understood to have closed its contract last week with J. P. Morgan & Co. and the machine tool business was placed without doubt in the market for miscellaneous requirements."
"Another large concern in the east is understood to have booked a Russian shrapnel contract which will keep one of its plants busy for some time to come. Westinghouse Electric and Mig. Co., which last week was reported as having booked a second shrapnel contract has closed for a large quantity of machinery in addition to that recently reported purchased."

BULGARIAN RAID REPUDIATED.
Sofia, April 6.—Bulgaria has repudiated the recent raid into Serbian territory, declaring Turkish inhabitants were responsible.

FUR TRADE BEING HELPED BY RUSSIAN WAR ORDERS