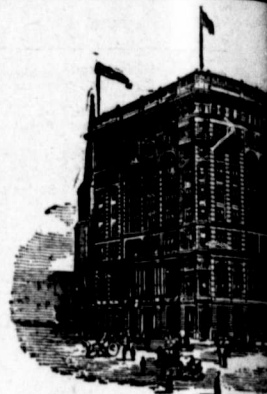


With grateful acknowledgment to its 8,596,705 Policy-holders for their confidence, the
for the year ended December 31, 1905, showing it to be

RESOURCES

United States, City and R. R. Bonds and Stocks .	\$79,629,477.18
Bonds and Mortgages	38,062,610.75
Real Estate	17,495,905.30
Cash	4,183,912.16
Demand Loans on Collateral	3,747,285.50
Loans to Policy-Holders	3,703,554.50
Premiums deferred and in course of collection (Net)	3,826,755.63
Accrued Interest, Rents, etc.	1,013,976.27
	\$151,663,477.29

ASSETS, \$151,663,477.29



HOMER BUILDING
Largest Office Building in the World, 23d and 24th Sts., New York City

Metropolitan Life Insurance Company presents the following summary of its condition and affairs
THE BEST YEAR IN THE COMPANY'S HISTORY

OBLIGATIONS

Reinsurance Fund and Special Reserves . .	\$132,705,296.00
Dividends Apportioned, payable 1906, on Non-participating Industrial Policies	681,942.00
Same on Participating Policies, Intermediate Branch	621,081.00
Same on Participating Policies, Ordinary Dept. .	26,726.79
<small>(NOTE. Nearly all the Ordinary policies of the Co. are non-participating policies issued at low rates of premium.)</small>	
Contingent Dividend Fund, Intermediate Branch .	299,768.48
All other Liabilities	1,147,084.06
Capital and Surplus	16,181,578.96
	\$151,663,477.29

Metropolitan Life Insurance Co.

(INCORPORATED BY CHARTER OF NEW YORK)

JOHN R. HEGEMAN, President

The Company OF the People, BY the People, FOR the People

A REASONABLE INDICATION OF THE DESERVED POPULARITY

of its plans and of faith in its management may be fairly claimed in the number of Metropolitan policies in force. It is not only greater than that of any other company in America, but greater than that of all the other regular companies combined, less one. It exceeds by two millions the entire population of the Dominion of Canada. Nearly 300,000 Canadians, of all classes, are policy-holders in the Metropolitan. It has on deposit with the Government of the Dominion of Canada, in Canadian securities, dollar for dollar of its Canadian liabilities. In 1905 it here in Canada wrote as much new insurance as any two other Life Insurance Companies, Canadian, English or American.

SIGNIFICANT FACTS

The Company's policy claims paid in 1905 averaged one for each minute and a quarter of each business day, 8 hours, and in amount \$105.83 a minute the year through. The value and timeliness of these payments may be gauged from the fact that of the claims paid during the year, 4,328 were under policies less than 3 months old, 8,391 were on policies which had run under 6 months and 15,148 were within the year of insurance.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1905 WAS:

395 per day in Number of Claims Paid.
6,972 per day in Number of Policies Issued.
\$1,502,484.00 per day in New Insurance written.
\$123,788.29 per day in Payments to Policy-holders.
Addition to Reserve.
\$77,275.94 per day in Increase of Assets.

The Metropolitan gained in insurance in force on which premiums are still being paid MORE THAN ANY OTHER COMPANY IN THE WORLD.

The Metropolitan wrote more business in the Industrial Department in 1905 than ever before in any one year.

The Metropolitan wrote more business in the Ordinary Department in 1905 than ever before in any one year.

The Metropolitan wrote more business in 1905 than any other Company in the world. And this for the 10 consecutive year.

The Metropolitan has more premium paying business in force in the United States than any other company.

The Metropolitan has in force one-third of all the legal reserve policies in force in the United States. Industrial policies in force equal in number all the Industrial policies of all the other companies in the United States.

THE RATIO OF EXPENSE TO PREMIUM INCOME IN 1905 WAS THE LOWEST IN THE COMPANY'S HISTORY.

CHARLES STANFIELD, Supt.

IMPERIAL BANK BLDG.,
Cor. McGill and St. James Streets

Paid Policy-holders in 1905 for Death Claims, Endowments, Paid-up Policies, Dividends, etc., with amount set aside on their behalf as increased reserve—

\$37,755,428.59

Paid Policy-holders since the organization of the Company, plus the amount invested and now on hand for their security—

\$318,264,084.12

COMPARISONS, ETC.

Income in 1905	\$61,531,588.49
Gain over 1904	5,545,831.58
Surplus in 1905	16,181,578.96
Gain over 1904	1,346,358.97
Increase in Assets during 1905	23,569,162.05
Gain in Insurance in force	126,085,438.00
The total number of Policies in force Dec. 31, 1905, was	8,596,705
The total amt. of outstanding insurance Dec. 31, 1905	\$1,596,509,769.00
Number of persons in the service of the Company, over	19,000

THE TWO DEPARTMENTS

In the Ordinary Department policies are issued for from \$1,000 to \$1,000,000 on individual lives, premiums payable annually, semi-annually, or quarterly. In its Industrial Department (which is family insurance) policies are issued on all the insurable members of the household with premiums payable weekly.

This Company issues no TONTINE or other forms of deferred dividend policies, in which the amount to be paid to the insured must largely be a matter of ESTIMATE at the inception of the contract, and of DISAPPOINTMENT at its maturity.

Its policies are plain business contracts which tell their whole story on their face; leave nothing to the imagination; borrow nothing from hope; require definite conditions; and make definite promises in dollars and cents.

Is not the fact that, notwithstanding the agitation in life insurance, the Metropolitan wrote more insurance in its Ordinary Department in 1905 than it ever wrote in any preceding year, proof that GUARANTEED BENEFITS for a fixed premium are what people want?

In its Industrial Department policies no obligation to pay dividends is either expressed or implied, the premiums being at stock rates, without the "loading" designed for dividends; nevertheless the Company for years past, as a pure act of grace, has returned a part of its surplus, annually, to the holders of its policies. The total amount so paid, including the amount set aside for 1906, is

OVER FIVE AND A HALF MILLIONS OF DOLLARS IN CASH

LEON ACKERMAN, and R. B. ELLIS, Supts.

IMPERIAL BANK BLDG.