

is anticipated that the Common Stock will now pay 2 per cent. per annum. The closing quotation for the Common was 39 X.D. bid, a decline of ½ point for the week on sales of 675 shares. The Preferred Stock closed with 74¼ X.D. bid, which is equivalent to the closing quotation a week ago, and 440 shares changed hands.

The trading in Ogilvie Preferred involved 100 shares, and the closing bid was 131, a gain of 2 points for the week.

There were no sales in Lake of the Woods Preferred this week, and the closing bid was 108½, a gain of 1½ points on quotation for the week.

The closing bid for Dominion Cotton is unchanged at 38, while the transactions in Montreal Cotton were made at 102.

R. & O. shows a fractional gain for the week, closing with 61½ bid. The transactions were limited, only 77 shares changing hands.

Montreal Power closed with 81¼ bid, a gain of 1 point for the week, and 939 shares were traded in.

Dominion Iron Common sold up to 19%, and closed with 19¼ bid, a gain of 1 full point over last week's close, and 1,762 shares were brought out during the week. The Preferred Stock also shows a good advance, and closed with 63 bid, a gain of 4¼ points for the week, and 1,487 shares changed hands. The Bonds, which are now selling ex-coupon of 2½ per cent., closed with 82½ bid, equivalent to a decline of ½ point from last week's close, on sales of \$135,000.

Nova Scotia Steel Common advanced to 68, and closed with 68¼ bid, a gain of ¾ of a point for the week, and 260 shares were involved in the week's business. There were no transactions in the Preferred Stock nor in the Bonds.

Dominion Coal Common sold down to 62, and closed with 61 bid, a loss of 2¼ points on quotation for the week, and 425 shares were traded in. The Preferred Stock is now selling ex-dividend of 4 per cent. for the half-year, and closed with 114 X.D. bid, and 64 shares came out during the week.

	Per cent.
Call money in Montreal.....	5
Call money in New York.....	3
Call money in London.....	1¼
Bank of England rate.....	3
Consols.....	88 7/8
Demand Sterling.....	9 1/8
60 days' Sight Sterling.....	9 1/8

Thursday, P. M., January 5, 1905.

The market was not active to-day but prices generally held firm and the Dominion Iron Stocks both Common and Preferred continued their advance. C. P. R. sold in the morning at 133 and in the afternoon at 132¼ closing with 132¼ bid. Toronto Railway opened at 106 and reacted to 105½ on sales of about 400 shares. Twin City sold, at 105 ¾, New Street Railway at 215 and 215¼ Detroit Railway at 78¼ and Winnipeg Electric Railway at 115 X. D. Sales of Montreal Power were made at 82 in the morning and at 81¼ in the afternoon, the total trading involving 75 shares. Mackay Preferred sold at 74¼ and Nova Scotia Steel Common at 68. There was some trading in Motreal Cotton at 102½ and in Dominion Cotton at 38¼. New C. P. R. was traded in to the extent of 50 shares, sales being made at 130½ and 130¼. Dominion Iron Common fluctuated between 19¼ and 19½, the las sales being made at 19¼, and 525 shares were traded in. The Preferred Stock opened at 62¼ and advanced to 65 on sales of 280 shares. A broken lot of Halifax sold at 105, 18 Richelleu at 62 and 50 Dominion Coal Common at 62. Bank of Montreal sold at 256. Commerce at 167½, Merchants at 165¼, \$7,000 Winnipeg Electric Bonds at 105 and \$10,000 Dominion Iron Bonds at 82¾ completed the day's business.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 5, 1905.

MORNING BOARD.			
No. of shares.	Price.	No. of Shares.	Price.
2 C.P.R.	132	6 Bank of Montreal..	256
100 " "	133	2 Bank of Commerce..	
25 " " New.....	130 ½	110 Montreal Cotton...	
60 Toronto Ry.....	106	25 Dem. Iron Com.....	9 ¾
100 " "	105 ¼	290 " "	19 ¾
25 " "	105 ¾	50 " "	19 ¾
100 " "	105 ¼	100 " "	19 ¾
25 " "	105 ½	10 " "	19 ¾
75 " "	105 ¾	25 " " Pfd... ..	62 ¾
18 R. & O.....	62	25 " "	64
25 Winnipeg Ry, X.D.	115	50 " "	64 ¼
10 Halifax Tram.....	105	70 " "	64
25 Mackay Pfd.....	74 ¼	25 " "	64
20 " "	74 ¼	10 " "	64
55 Detroit Ry.....	78	\$1,000 Dom. Iron Bonds	82 ¾
50 Power	81	10,000 " "	82 ¾
12; Scotia Com.....	68	2,000 Winnipeg Bonds...	105
50 Coal Com.....	62		

AFTERNOON BOARD.			
125 C.P.R.,.....	132 ¾	15 Iron Pfd	65
10 " "	133 ¾	50 " "	65
25 " " New.....	130 ¼	25 Power	81 ¾
25 Toronto Ry.....	105 ½	100 Scotia Com.....	68
25 Twin City.....	105 ¾	25 Dom. Cotton.....	38 ¾
25 Detroit Ry.....	78 ¼	2 " "	41
50 New Street.....	215	2 Bank of Commerce..	167 ½
100 " "	215 ¼	14 Merchants Bank..	162 ¾
25 Iron Com.....	163 ¾	5 Montreal Cotton... ..	102 ¾
35 " Pfd.....	64 ½		

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