

is anticipated that the Common Stock will now pay 2 per cent. per annum. The closing quotation for the Common was 39 X.D. bid, a decline of $\frac{1}{2}$ point for the week on sales of 675 shares. The Preferred Stock closed with 74 $\frac{1}{4}$ X.D. bid, which is equivalent to the closing quotation a week ago, and 440 shares changed hands.

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The trading in Ogilvie Preferred involved 100 shares, and the closing bid was 131, a gain of 2 points for the week.

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There were no sales in Lake of the Woods Preferred this week, and the closing bid was 108 $\frac{1}{2}$, a gain of $\frac{1}{2}$ points on quotation for the week.

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The closing bid for Dominion Cotton is unchanged at 38, while the transactions in Montreal Cotton were made at 102.

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R. & O. shows a fractional gain for the week, closing with 61 $\frac{1}{2}$ bid. The transactions were limited, only 77 shares changing hands.

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Montreal Power closed with 81 $\frac{1}{4}$ bid, a gain of 1 point for the week, and 939 shares were traded in.

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Dominion Iron Common sold up to 19 $\frac{1}{2}$, and closed with 19 $\frac{1}{4}$ bid, a gain of 1 full point over last week's close, and 1,762 shares were brought out during the week. The Preferred Stock also shows a good advance, and closed with 63 bid, a gain of $\frac{1}{4}$ points for the week, and 1,487 shares changed hands. The Bonds, which are now selling ex-coupon of 2 $\frac{1}{2}$ per cent., closed with 82 $\frac{1}{2}$ bid, equivalent to a decline of $\frac{1}{2}$ point from last week's close, on sales of \$135,000.

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Nova Scotia Steel Common advanced to 68, and closed with 68 $\frac{1}{4}$ bid, a gain of $\frac{1}{4}$ of a point for the week, and 260 shares were involved in the week's business. There were no transactions in the Preferred Stock nor in the Bonds.

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Dominion Coal Common sold down to 62, and closed with 61 bid, a loss of 2 $\frac{1}{4}$ points on quotation for the week, and 425 shares were traded in. The Preferred Stock is now selling ex-dividend of 4 per cent. for the half-year, and closed with 114 X.D. bid, and 64 shares came out during the week.

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	Per cent.
Call money in Montreal.....	5
Call money in New York.....	3
Call money in London.....	1 $\frac{1}{2}$
Bank of England rate.....	3
Consols.....	88 $\frac{1}{2}$
Demand Sterling.....	9 $\frac{1}{2}$
60 days' Sight Sterling.....	9 $\frac{1}{2}$

Thursday, P. M., January 5, 1905.

The market was not active to-day but prices generally held firm and the Dominion Iron Stocks both Common and Preferred continued their advance. C. P. R. sold in the morning at 133 and in the afternoon at 132 $\frac{1}{4}$ closing with 132 $\frac{1}{4}$ bid. Toronto Railway opened at 106 and reacted to 105 $\frac{1}{2}$ on sales of about 400 shares. Twin City sold, at 105 $\frac{1}{2}$, New Street Railway at 215 and 215 $\frac{1}{4}$ Detroit Railway at 78 $\frac{1}{4}$ and Winnipeg Electric Railway at 115 X. D. Sales of Montreal Power were made at 82 in the morning and at 81 $\frac{1}{4}$ in the afternoon, the total trading involving 75 shares. Mackay Preferred sold at 74 $\frac{1}{4}$ and Nova Scotia Steel Common at 68. There was some trading in Montreal Cotton at 102 $\frac{1}{2}$ and in Dominion Cotton at 38 $\frac{1}{2}$. New C. P. R. was traded in to the extent of 50 shares, sales being made at 130 $\frac{1}{2}$ and 130 $\frac{1}{4}$. Dominion Iron Common fluctuated between 19 $\frac{1}{4}$ and 19 $\frac{1}{2}$, the last sales being made at 19 $\frac{1}{4}$, and 525 shares were traded in. The Preferred Stock opened at 62 $\frac{1}{4}$ and advanced to 65 on sales of 280 shares. A broken lot of Halifax sold at 105, 18 Richelleu at 62 and 50 Dominion Coal Common at 62. Bank of Montreal sold at 256, Commerce at 167 $\frac{1}{2}$, Merchants at 165 $\frac{1}{4}$, \$7,000 Winnipeg Electric Bonds at 105 and \$10,000 Dominion Iron Bonds at 82 $\frac{1}{2}$ completed the day's business.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 5, 1905.

MORNING BOARD.			
No. of shares.	Price.	No. of Shares.	Price.
2 C.P.R.	132	6 Bank of Montreal..	256
100 "	133	2 Bank of Commerce..	
25 " New.....	130 $\frac{1}{2}$	110 Montreal Cotton...	
60 Toronto Ry.....	106	25 Dem. Iron Com.....	9 $\frac{1}{4}$
100 "	105 $\frac{1}{4}$	290 "	19 $\frac{1}{2}$
25 "	105 $\frac{1}{2}$	50 "	19 $\frac{1}{2}$
100 "	105 $\frac{1}{4}$	100 "	19 $\frac{1}{2}$
25 "	105 $\frac{1}{2}$	10 "	19 $\frac{1}{2}$
75 "	105 $\frac{3}{8}$	25 "	19 $\frac{1}{2}$
18 R. & O.....	62	25 " Pfd....	62 $\frac{1}{4}$
25 Winnipeg Ry. X.D.	115	50 "	64
10 Halifax Tram.....	105	70 "	64 $\frac{1}{4}$
25 Mackay Pfd.....	74 $\frac{1}{4}$	25 "	64
20 "	74 $\frac{1}{4}$	10 "	64
55 Detroit Ry.....	78	\$1,000 Dom. Iron Bonds	82 $\frac{1}{2}$
50 Power	81	10,000 "	82 $\frac{1}{2}$
125 Scotia Com.....	68	2,000 Winnipeg Bonds...	105
50 Coal Com.....	62		

AFTERNOON BOARD.

125 C.P.R.....	132 $\frac{1}{4}$	15 Iron Pfd	65
10 "	133 $\frac{1}{4}$	50 "	65
25 " New.....	130 $\frac{1}{2}$	25 Power	81 $\frac{1}{4}$
25 Toronto Ry.....	105 $\frac{1}{2}$	100 Scotia Com.....	68
25 Twin City.....	105 $\frac{1}{2}$	25 Dom. Cotton.....	38 $\frac{1}{2}$
25 Detroit Ry.....	78 $\frac{1}{4}$	2 "	41
50 New Street.....	215	2 Bank of Commerce..	167 $\frac{1}{2}$
100 "	215 $\frac{1}{4}$	14 Merchants Bank..	163 $\frac{1}{4}$
25 Iron Com.....	16 $\frac{1}{2}$	5 Montreal Cotton...	102 $\frac{1}{2}$
35 " Pfd.....	64 $\frac{1}{4}$		

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