

ILLUSTRATIVE EXAMPLES FOR INSPECTION

THE TRANSACTIONS ARE ENTERED IN THE VARIOUS BOOKS,
ACCORDING TO THE SINGLE ENTRY METHOD.

MEMORANDA.

TRURO, Jan. 1, 1887.

The following is the state of Peter Kaufman's business this day:—

I own a shop worth \$800.00; I have merchandise worth \$1,235.00; I have in cash \$468.28; I hold John Taylor's note for \$78.00, drawn July 5, 1886, for 6 months, at 7 per cent. John Brown owes me on account \$58.30.

I owe Fred Jones on note of hand \$45.00, drawn Nov. 9, 1886 for 2 months, at 6 per cent interest; and I owe Duffus & Co. on account, \$65.50.

Jan. 3.

Wm. Smith has bought of me 2 yds. broadcloth, @ \$4.25 per yard; trimmings for coat, \$2.25; 1 overcoat, \$16.50.

Frank Stephens has bought 2 gals. kerosene oil @ 48¢; and 4 lbs. of tea @ 45¢.

I have received from Poor & Co., Boston, 5 casks kerosene oil 225 gals., @ 24¢. I have sent in payment a gold draft, purchased at the Merchants' Bank, for which I have paid 25 cent premium. I have paid duty on the above 10¢ per gal.; freight and truckage, \$5.00.

CASH SALES THIS DAY, \$28.30.