

anew, as they shall see fit, and by that name shall and may sue and be sued, plead and be impleaded, at Law, or in Equity, and be able and capable in Law to have, hold, purchase, get, receive, take, possess and enjoy, Houses, Lands, Tenements, Hereditaments and Rents, in fee simple or otherwise, and also Goods and Chattles, and all other things real, personal or mixed, to any amount not exceeding Fifteen Thousand Pounds, including the cost or value of the Bridge, and also to give, grant, mortgage, demise, sell, let, assign, or convey the same, or any part thereof, and to do, manage, transact and execute, all other things, in and about the same, which shall and may be thought necessary or proper for the benefit and advantage of the said Company.

Proviso

II. *Provided always, and be it further enacted*, That until forty Shares of and in the Capital Stock of the said Company, or One Thousand Pounds, shall be taken and subscribed, this Act shall not come into operation, or be of any force or effect.

Amount of  
Joint Stock

III. *And be it further enacted*, That the Capital and Joint Stock of the said Company shall consist of, and be, and shall be restricted to, a sum not exceeding the sum of Five Thousand Pounds, to be divided into Shares of Twenty-five Pounds each.

Shares trans-  
ferable

IV. *And be it further enacted*, That the said Shares shall and may be transferable, and transferred, in such manner and under such conditions as may hereafter be prescribed by any Bye-law, Rule or Ordinance, of the said Company, to be made and ordained as hereinafter mentioned.

Appointment  
of President  
and Directors

V. *And be it further enacted*, That when and so soon as Forty Shares, or One Thousand Pounds, of the said Capital or Joint Stock of the said Company shall be subscribed, and this Act shall come into operation as aforesaid, and not before, it shall and may be lawful for the Subscribers and Shareholders in and to the said Company to meet and assemble together, and to nominate, choose and appoint, Five Directors for the said Company, of whom one shall be chosen and elected by the said Directors to be President, which said President and Directors shall be and remain in Office for such period of time, not less than one Year, as may be provided for and directed by any Bye-Law or Bye-Laws, Rules or Ordinances, hereafter to be made or ordained by the said Company, and until other Directors are substituted and elected in their stead.

Bye-Laws  
Rules, &c.

VI. *And be it further enacted*, That, when and so soon as the said President and Directors shall be chosen and appointed, it shall and may be lawful for the Members and Shareholders of the said Company, at any Meeting or Meetings to be held by them, when, and as the same shall be considered necessary, to make, ordain and establish, all or any such Bye-Laws, Rules, Ordinances and Regulations, as shall or may be requisite and necessary for the Rule, Order, Direction and good Government of the said Company, for the management of the affairs and Servants thereof, for the appointment, change and re-election of the President, Directors and Officers, and Servants of the said Company, and for the building of the said Bridge, and effecting the objects of the said Company, and such Bye-Laws, Rules, Ordinances and Regulations, from time to time to abrogate, alter, change and vary, as may be deemed expedient; *Provided*, such Bye-Laws, Rules, Ordinances and Regulations, be not contradictory or repugnant to this Act, or any of the Laws and Statutes of the Province, or of those in force within the same.

Meetings of  
Stockholders

VII. *And be it further enacted*, That Annual or other Meetings of the Stockholders or Members of the said Company shall be held at the time, in the manner, at the place, and under such Regulations, as shall or may from time to time be appointed and prescribed therefor, in and by any of the Bye-Laws, Rules, Ordinances and Regulations, of the said Company, to be made as aforesaid,

Building of  
Bridge when  
to be com-  
menced

VIII. *And be it further enacted*, That when and so soon as the said Sum of One Thousand Pounds, or Forty Shares, of the Capital or Joint Stock of the said Company shall be subscribed as aforesaid, and actually paid in, it shall and may be lawful for the said Company to commence building the said Bridge, and to proceed to erect and build over and across the said Cornwallis River, on some scite at or below the scite of the former Bridge, a good and sufficient Bridge of such size and dimensions, and of such Materials, and with such and so many Piers and Abutments, and in such way and manner as shall be