

the proportion following, to wit: one vote for each share, two votes for four shares, three votes for eight shares, four votes for twelve shares, and five votes for each Stockholder who shall hold more than twelve shares; and all questions brought before the Stockholders at any general or special meeting, shall be decided by a majority of such votes, subject in case of an equality of votes to the casting or double vote of the President.

V. The President or any two or more Directors may at any time and from time to time call a meeting or meetings of the Stockholders either for general or special purposes, and any six Stockholders may at any time call special meetings of the Company, upon giving at least ten days' notice by advertisement in one or more newspapers published in the City of Montreal, or by sending a written or printed notice to each Stockholder by post or otherwise, and every advertisement or notice calling a special meeting shall specify distinctly the purpose or purposes for which such meeting is called, and no other matter or business shall be discussed, concluded upon or settled at such meeting.

VI. If at any time it shall happen that an election of Directors shall not be made when on any day pursuant to this Act it ought to have been made, the said Corporation shall not for that cause be deemed to be dissolved, but it shall and may be lawful on any other day to hold and make an election in the same manner as the annual election of Directors is herein provided for.

VII. The Stockholders shall not be liable as such beyond the amount which may be due by them thereupon.

VIII. It shall be the duty of the Directors to make such yearly dividends of the profits of the said Company as to them or a majority of them shall appear advisable; and an exact and particular statement shall be annually made of their affairs, debts, credits, profits and losses, such statement to appear on the books of the Company, and to be open to the perusal of any Stockholder, and a copy thereof, certified by the oath of the President or two of the Directors, shall be transmitted annually to the three branches of the Provincial Legislature, which oath any Judge, Commissioner or Justice of the Peace is hereby authorized to administer.

X. The shares of the said capital stock shall be transferable, and may from time to time be transferred by the respective holders and owners thereof, according to the form prescribed by Schedule A hereunto annexed: Provided always, that the transferor shall always be held personally liable to the said Company for all or any part of the shares by him subscribed, and which shall be found to be due and owing by him at the time of such transfer.

X. The present members of the Committee of the said Richelieu Company, and the President thereof, shall continue in office as Directors until the next annual and general meeting of all the Stockholders and the Directors to be elected annually shall continue in office until the appointment of their successors, as provided by this Act.

XI. Any service of process made at the office of the Company in the City of Montreal, and in case the Company should have no such office,

Meetings of
Stockholders.

In case of
failure to elect
Directors.

Liability of
Shareholders.

Yearly divi-
dends and
statement.

Transfer of
shares.

Present
Directors.

Service of
Process.