

1856

2. The rapid increase in the consumption, has rendered necessary, very considerable additions, alterations, and improvements to the Works, amongst which are the following:—

4. Most of these, with other additions and alterations, have been completed, and were adopted with the view of utilizing to the utmost extent, the present works of the Company, before undertaking the erection of others, which would involve a largely increased expenditure.

6. During the year 14,311 yards of new mains have been laid, and 1,140 new services put in.

To Consumers of under 200,000 cubic feet per annum from	\$1.50 to \$1.25
" " " over 200,000 " " " and under 500,000 from	1.30 " 1.15
" " " 500,000 " " " from	1.30 " 1.10

8. Although these reductions have caused a considerable falling off in the amount of gas-rental and profit, as compared with the preceding year, still, there has been—mainly on account of these reductions—a large increase in the number of Consumers and in the quantity of gas consumed.

10. Ninety-three large "Lambeth Lanterns" are now in use, both for public and private lighting, and these have in numerous instances, superseded or prevented the adoption, of other modes of lighting.

12. The illuminating power of gas supplied during the year, has averaged about 18 candles.

13. The quantity of gas used by gas stoves and engines, has been fully 25 per cent. over that of the preceding year.

14. These large extensions and improvements, have not been made, without recourse to the Bank; and as they cannot be completed without incurring still larger advances, the Directors have resolved to apply to Parliament, for a further increase of Capital, at the next Session of the Provincial Legislature, and the necessary steps have been taken, for this purpose.

15. The following statement, compared with that, of the preceding year shows :—

	Street Lamps.	Consumers.	Gas Rental.
1900-1901	1,000	1,000	1,000
1901-1902	1,000	1,000	1,000
1902-1903	1,000	1,000	1,000
1903-1904	1,000	1,000	1,000
1904-1905	1,000	1,000	1,000
1905-1906	1,000	1,000	1,000
1906-1907	1,000	1,000	1,000
1907-1908	1,000	1,000	1,000
1908-1909	1,000	1,000	1,000
1909-1910	1,000	1,000	1,000
1910-1911	1,000	1,000	1,000
1911-1912	1,000	1,000	1,000
1912-1913	1,000	1,000	1,000
1913-1914	1,000	1,000	1,000
1914-1915	1,000	1,000	1,000
1915-1916	1,000	1,000	1,000
1916-1917	1,000	1,000	1,000
1917-1918	1,000	1,000	1,000
1918-1919	1,000	1,000	1,000
1919-1920	1,000	1,000	1,000
1920-1921	1,000	1,000	1,000
1921-1922	1,000	1,000	1,000
1922-1923	1,000	1,000	1,000
1923-1924	1,000	1,000	1,000
1924-1925	1,000	1,000	1,000
1925-1926	1,000	1,000	1,000
1926-1927	1,000	1,000	1,000
1927-1928	1,000	1,000	1,000
1928-1929	1,000	1,000	1,000
1929-1930	1,000	1,000	1,000
1930-1931	1,000	1,000	1,000
1931-1932	1,000	1,000	1,000
1932-1933	1,000	1,000	1,000
1933-1934	1,000	1,000	1,000
1934-1935	1,000	1,000	1,000
1935-1936	1,000	1,000	1,000
1936-1937	1,000	1,000	1,000
1937-1938	1,000	1,000	1,000
1938-1939	1,000	1,000	1,000
1939-1940	1,000	1,000	1,000
1940-1941	1,000	1,000	1,000
1941-1942	1,000	1,000	1,000
1942-1943	1,000	1,000	1,000
1943-1944	1,000	1,000	1,000
1944-1945	1,000	1,000	1,000
1945-1946	1,000	1,000	1,000
1946-1947	1,000	1,000	1,000
1947-1948	1,000	1,000	1,000
1948-1949	1,000	1,000	1,000
1949-1950	1,000	1,000	1,000
1950-1951	1,000	1,000	1,000
1951-1952	1,000	1,000	1,000
1952-1953	1,000	1,000	1,000
1953-1954	1,000	1,000	1,000
1954-1955	1,000	1,000	1,000
1955-1956	1,000	1,000	1,000
1956-1957	1,000	1,000	1,000
1957-1958	1,000	1,000	1,000
1958-1959	1,000	1,000	1,000
1959-1960	1,000	1,000	1,000
1960-1961	1,000	1,000	1,000
1961-1962	1,000	1,000	1,000
1962-1963	1,000	1,000	1,000
1963-1964	1,000	1,000	1,000
1964-1965	1,000	1,000	1,000
1965-1966	1,000	1,000	1,000
1966-1967	1,000	1,000	1,000
1967-1968	1,000	1,000	1,000
1968-1969	1,000	1,000	1,000
1969-1970	1,000	1,000	1,000
1970-1971	1,000	1,000	1,000
1971-1972	1,000	1,000	1,000
1972-1973	1,000	1,000	1,000

Or, an increase of	211	1083 and a decrease of \$29,609 35
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16. The Secretary and other officers and employes, have exhibited their usual zeal, in promoting the interests of the Company, and have discharged their several duties, to the entire satisfaction of this Board.

All of which is respectfully submitted.

JAMES AUSTIN, *President.*