

THE STANDARD, SATURDAY, APRIL 6, 1912

# THE STOCK MARKETS--FINANCIAL NEWS--ST. JOHN

With its properties purchased upon favorable terms. Its splendid situation in the centre of supply. The efficient class of labor which is obtainable in its vicinity. Its splendid and thoroughly trafficked selling organization. Its ample working capital. And thoroughly experienced management and other features which contribute in the making of a successful enterprise, the prospects of

## HEWSON PURE WOOL TEXTILES LIMITED

ARE OF THE BRIGHTEST

We own and offer for sale (with a bonus of common stock) a small block of the 7 per cent. Preferred Stock of this company. The first dividend has been declared and will be paid April 2nd. Price upon application.

### F. B. McCurdy & Co.

MEMBERS MONTREAL STOCK EXCHANGE  
Halifax, St. John, Montreal, Sherbrooke, Charlottetown, Sydney, St. John's, Nfld.

### Nova Scotia Steel & Coal Co., Limited

5% First Mortgage Bonds Due 1959

Price on Application

If you have any surplus funds from \$100 up to invest, consult U.S.

BONDS OUR SPECIALTY.

Eastern Securities Co., Ltd.  
92 Prince William St., St. John, N. B.  
213 Notre Dame St. West, Montreal, Que.

### COAL AND WOOD

#### HARD WOOD

Saved and split in a nice clean fuel for ranges at the time of year. Broad Cove, Picou Egg, and Winter Port Coal are selling at regular prices yet and you can get some if you order promptly from

### GIBBON & CO.,

6 1-2 Charlotte St. 1 Union St.

### CANNEL COAL

For Grates and Cooking Stoves

KINDLES EASILY

Makes a Bright and Lasting Fire

### R. P. & W. F. STARR, Ltd.

49 Smythe St. 226 Union St.

### All the Best Grades Soft Coal in Stock

Also Kindling and Cordwood

46-50 Britain St. Geo. Dick  
Foot of Germain St. Phone 1116

### COAL!

I am now landing some good Soft Coal at \$5.00 a ton delivered in your bins, try it.

JAMES S. McIVERN,  
Telephone 42. 5 Mill Street.

### Dry Kindling in Bundles

It is the best value on the market and absolutely dry. Phone us your order direct or ask J. S. Gibbon and Co., George Dick, Cosman and Whalley, or J. S. McIVERN for the kindling put up in bundles by WILSON BOX COMPANY, LTD. Phone West 95.

### ROBT. MAXWELL

Mason and Builder, Valuator and Appraiser.

General Jobbing Promptly Done. Office 16 Sydney Street. Tel. 823. Res. 385 Union Street.

### PREPARED ROOFINGS

FLEXATILE EBONITE RUBBER TEXT 1 Carload Due. Write for Prices

### GANDY & ALLISON

16 North Wharf

### MOULDING AND TURNED STOCK

We always carry a select list of the above on hand. Also Stock Sashes and Rough Lumber.

### ATKINS BROTHERS, Ltd.

FAIRVIEW, N. B.  
Bank of Montreal Bldg., St. John.

### 15,000 Feet of Birch Flooring

Kiln Dry, End Matched and Punched for Nails. No. 1 Grade lengths from 2 ft. to 4 ft. to be sold at a

#### Special Low Price

—No Order Too Small—

For rooms where a border of hardwood is required this flooring is just as good as our regular stock in length and costs much less.

Write for Particulars and Prices.

### MURRAY & GREGORY, Ltd.

St. John, N. B.  
Everything in Wood and Glass for Buildings.

### J. Fred. Williamson,

MACHINIST AND ENGINEER.

Steamboat, Mill and General Repair Work.

INDIAN TOWN, ST. JOHN, N. B.  
Phone: M. 229. Residence M. 1724-11.

### UNION FOUNDRY and MACHINE WORKS, Ltd.

Geo. H. Waring, Manager.

Engineers and Machinists. Iron and Brass Castings. WEST ST. JOHN. Phone West 15.

### Electrical Repairs

Dynamometers and Rewound Commutators Refitted. We try to keep you running while making repairs.

### E. S. STEPHENSON & CO.

17-19 Nelson Street, St. John, N. B.

### ELECTRIC LIGHTING

Have your house wired by reliable and first-class electricians. Satisfaction guaranteed.

### THE ECLIPSE ELECTRIC CO.,

105 Princess Street.

### High Speed

Self-hardening cast steel, also good qualities of cast steel for tools, drills, etc. in rounds, squares, hexagons, octagons and flats. Cast and mild machine steel for all purposes. Boiler and tank plates. Boiler tubes, steel and concrete bars.

### ESTEE & CO., Selling Agents for Manufacturers, No. 49 Dock St.

### WE MAKE Art Glass Domes and Lamp Shades

TO ORDER

Also Art Glass and Mirror Plates of every description.

### MARITIME ART GLASS WORKS, Limited

Tel. 1318. W. C. BAUER, Manager. St. John, N. B.

### 'New Brunswick' Boxed Potatoes

Every one hand-picked and packed. If your grocer does not handle them, ask your friend's grocer.

PACKED BY:

### CLEMENTS & CO. Ltd.

ST. JOHN, N. B.

### Apples. Apples. Apples

Landing today: One car of Fancy Nova Scotia Spy Apples

Wholesale only

### A. L. GOODWIN, MARKET BUILDING.

### A Great Sacrifice in Frozen Beef

Steers, 600 lbs. and up 9 1-4c  
550 lbs. and up 8c  
Cows 550 to 700 lbs. 7 1-2c  
Western Beef and all government inspected.

### GUNNS LIMITED

467 Main St. Phone Main 1679

## RAILWAY CO. IN THE HANDS OF RECEIVER

Detroit, Mich., April 5.—Federal Judge Angell today signed an order appointing receivers for the Pere Marquette Railroad Company. The state yesterday denied the application of the railroad for a \$4,000,000 bond issue.

The action was taken upon a petition filed by the American Brake Shoe and Foundry Company of New Jersey. The railroad company operates in all about 2,320 miles of railroad. Of this 1,840 miles are in Michigan, the rest in Ohio, Illinois and Ontario, Canada.

The bonds, mortgages and other liabilities of the company aggregate \$8,650,000. It was stated in the application of the road for the \$4,000,000 bond issue that the funds were absolutely necessary to take care of outstanding indebtedness as no resources for that purpose were on hand.

## EIGHTY CARS ARE DESTROYED WHEN GARAGE IS BURNED

Ogdensburg, N. Y., April 5.—Eighty automobiles were destroyed today when the garage of Hannan & Henry was burned. The cars were owned by individuals and stored at the garage. The total loss is about \$200,000.

## Had Boils On Neck and Arms.

Had Them Lanced But Got No Relief Until He Used Burdock Blood Bitters.

Boils in themselves are not a dangerous trouble, but still, at the same time are very painful. They are caused entirely by bad blood, and for you to get rid of them it is absolutely necessary to put the blood into good condition. For this purpose there is no remedy that can compare with Burdock Blood Bitters. This preparation has been on the market for about 35 years, and has a reputation unequalled by any other for the making of pure, rich, red blood. Mr. H. J. Batten, Stratford, Ont., writes: "I have been troubled for several weeks with boils on my neck and arms. I had them lanced by the doctor, but as soon as one went off another came. I tried all kinds of so-called remedies, but could get no relief till I was advised to try Burdock Blood Bitters. I am pleased to say I am now quite free from those most painful troubles, and feel much better in every respect."

"My boy, of nine years, had a rash come over his back and legs, so we gave him a few doses and now he is all right again."

Burdock Blood Bitters is manufactured only by T. T. Milliken Co., Limited, Toronto, Ont.

## DRY DOCK PROPOSALS.

Sealed proposals endorsed "Quebec Dry Dock" will be received by the Public Works Department up to the 2nd day of July next at noon for the construction of a dry dock in the Port of Quebec under the Dry Dock Subsidies Act as amended by the Statute of 1912. The dimensions of said dry dock to be not less than 1,150 feet usable length, 110 feet clear width at entrance and at least 37 feet in depth over sill and keel blocks at ordinary high water spring tide, and to be in three compartments.

It is intended that said dry dock will be located either at Lauzon or in the estuary of the River St. Charles, or on the Beauport Flats, and the applicants will be required to submit with their proposals a report signed by their engineer or engineers setting forth in detail: (1) The respective advantages from the viewpoint of the shipping interests of each of the above mentioned sites; (2) Plans and specifications with full and detailed estimates of cost.

The dry dock to be completed within four years from the date of the execution of the subsidy agreement. No proposal will be considered unless accompanied as an indication of bona fides, by an accepted cheque for \$50,000 payable to the order of the Minister of Public Works.

The Department does not bind itself to accept any of the proposals received and it also reserves the right to require from the applicant company whose proposal is accepted a cash guarantee of Two Hundred and Fifty Thousand Dollars, that the subsidy agreement will be faithfully carried out.

By order, R. C. DESROCHERS, Secretary, Department of Public Works, Ottawa, April 2nd, 1912.

Newspapers will not be paid for this advertisement if they insert it without authority from this department.

### ST. JOHN Tax Exempt Bonds

Price to Yield About 4%

### The Atlantic Bond Co. Limited

Howard P. Robinson, President.  
Bank of Commerce Bldg., Halifax, N. S.  
Bank of Montreal Bldg., St. John, N. B.

## ADVERSE REPORT ON STEEL BILL

Washington, April 5.—An adverse report on the House steel revision bill signed by all of the Republican members of the finance committee except Senator La Follette, was submitted to the Senate today. The bill is denounced as ill-advised and unfortunate.

It is declared that the enactment of the bill would reduce protection below the margin of safety and tend to destroy one of the most important industries of this country. The committee contends that hearings of 245 different industrial concerns of eighteen states showed a widespread opposition to the revision of the present rates, and that representatives of 225 manufacturers of machine tools testified that putting machine tools on the free list would compel the closing of their factories.

Among numerous other reasons given by the committee for its opposition to the Democratic bill is cited the absence of a report from the tariff board on metals. The report says that the House ways and means committee estimate that there would be \$25,000,000 of increased importations annually, if correct would mean that foreign iron and steel products were to displace American manufacturers in the domestic markets. It added that even with the increased importations relied on by the ways and means committee there would be a deficit in revenue of more than \$1,000,000.

## FINANCES OF ISLAND PROVINCE IN BAD WAY

Charlottetown, April 5.—The public account for the year ending September 30th, 1911, have been tabled in the legislature. The total debt of the province is \$904,344.51, made up as follows: Debentures (less sinking fund), \$726,662.18; Loans, \$83,906.23; Banks, \$95,776.10.

Last year the total indebtedness was \$871,566.82 so that the increase to the debt during the past year has been \$32,777.69.

This represents the total deficit. The capital expenditure was \$18,141.25, and the ordinary expenditure, less amount added to sinking fund, was \$383,639.26.

The chief items of revenue were, Dominion subsidy, \$274,182; Income tax, \$8,587; land tax, \$41,404; road tax, \$17,056; succession duties, \$2,552; taxes on banks and various companies, \$15,068.

The largest items of expenditure are as follows: Education, \$126,483; insane asylum and infirmary, \$48,422; interest, \$39,642; roads, \$30,811; bridges, \$28,762; legislature, \$70,961.

Owing to the lack of revenue there have been deficits almost without ceasing for 35 years, but the recent addition to the federal subsidy of \$100,000 which will be available for this year, should tend to put an end to the era of deficits.

Benjamin Bolderson, for over 20 years provincial auditor, has retired and has been granted an allowance of \$600 per year. He is succeeded by John Anderson of Kensington.

Among the new members of the legislature this year is Prof. Andrew McPhail, of Queen's University, Kingston, who is sitting for the fourth district of Quebec, in which he is located. The professor, in his maiden speech, made a strong appeal for the revival of the once flourishing industries of this province, of weaving both woolen and cotton goods, carding wool, tanning, carriage manufacturing and others. He wears in the house, as an object lesson to the members, a very becoming homespun suit, made of cloth woven in his native district. The professor is also an enthusiastic potato grower and is associated with the brother, Dr. Andrew McPhail, the well known litterateur of Montreal, in experimental work at their farm in Orwell. Today, the professor moved in the House a resolution asking the government to take steps to prevent the much dreaded potato canker from finding a foothold in this province. The question was referred to the agriculture committee.

## ATTEMPT IS MADE ON LIFE OF VICEROY

Tien Tsin, April 5.—An attempt was made at noon to assassinate General Chao Kih Hsun, the viceroy of Manchuria, in Mukden, according to a message from there.

Two shots were fired at the viceroy as he was entering his Yamen. No arrows were made.

The authorities believe that a conspiracy was instigated by Manchus because of General Chao's activity in behalf of the association of the preservation of peace, a republican organization.

## WISCONSIN BOASTS FEW YOUNG MAIDS IN LIST OF GRADUATES

Madison, Wis., April 5.—That its feminine graduates seldom become bachelors is a statement issued by the University of Wisconsin today in the new alumni directory. Just 101 of the 1,000 women who graduated from Wisconsin between 1867 and 1911, fully 99 per cent. have married. Most of the unmarried are recent graduates who will marry later.

## M'CURDY'S WEEKLY LETTER

MONTREAL MARKET.

The local market has displayed altogether unexpected strength during the past week. The strongest feature being public utility stocks. Among those worthy of mention are the following:

**Montreal Power.**

Notwithstanding the extraordinary strength displayed by Montreal Power a week ago, the market has experienced a yet further advance. As against the price of 202 reached a week ago, sales have been taking place as high as 207, although the bulk of the sales ranged between 203 and 206. About the middle of the week the market eased off slightly, but the strength was renewed on Thursday and sales took place up to 206. The turnover of the stock ran into many thousands of shares, as much as 6000 changing hands in a single day. No one has any sufficient explanation to offer for the strength of the market other than that the company is in great shape and the future is assured.

**Shawinigan.**

Shawinigan was strong in sympathy with Montreal Power, although it did not entirely keep pace with the advance. It was at one time a new high record at 140 and subsequently sold down slightly. This means an advance of four points during the week. There is no better reason for this than that 138½ although it was X. D. which means about 1¼ more to it.

**Canadian Pacific.**

This stock has been exceptionally strong during the past week. No doubt the strength is to some extent due to the better news from the coal districts of England even though this news is not cheering.

The London market during the last few days has been holding great strength and today's cables bring advice of a gain of nearly a point. A week ago Pacific was selling at 235 on the local market, whereas today it sold up to better than 244. There is no particular reason for the advance other than a better tone on the other side of the Atlantic and increased confidence in the earning power of the C. P. R. are increasing at a tremendous rate. In fact it is doubtful if any other railway in the world is showing such increases and no doubt the present strength is in large part due to this circumstance.

**Ottawa Power.**

This stock has again appeared upon the list during the past few days, and has given evidence of strength once more. From around 145 to 146 a week ago the price strengthened and today a broken lot brought as high as 152 with the market ranging generally around 151. There is a belief that the strength is due to another lineup on the merger.

**Sea.**

This continues to advance in price and today a new high record for the movement was made at 140. The strength is due to the fact that the market is in the general market and to continued good earnings on the part of Sea.

**Steel Corporation.**

After a week of neglect buying of Steel Corporation began again today after a rather more encouraging closing yesterday. The market has been holding around 55 for quite a while past and upon moderately active buying advanced to 57 today in the vicinity of which figure it fluctuated. It is said here that it is going higher.

**Union Bank.**

Union Bank was another feature of the local market. This stock for some time has been selling around 160. During the last few days although the buying was not very active the price strengthened perceptibly. Today the opening sale took place at 163 and on comparatively small buying the market jumped over 5 points and is now selling in the vicinity of 168. The belief here is that Union is about to be absorbed by one of the big banks and that the present buying is taking place in this connection.

**Mexican Northern Power.**

This stock was the feature of the unlisted department. As against 20 and a fraction better, a week ago, the price is now between 25 and 25½. The reason for the strength is found in the settlement of the international railway fuelless. Matters are now running smoothly and this security naturally reflects the better conditions.

F. B. McCURDY & CO.

## THE ROYAL TRUST COMPANY (OF MONTREAL)

Branches at Toronto, Ottawa, Winnipeg, Quebec, St. John, N. B., and Vancouver.

**Capital** Paid up ..... \$1,000,000  
Reserve Fund ..... 1,000,000

**Board of Directors:**  
President—Right Honourable Lord Strathcona and Mount Royal, G.C.M.G.  
Vice-president—Sir Edward Clouston, Bart.  
Sir H. Montagu Allan,  
R. B. Angus,  
A. Baumgarten,  
D. B. Greenhalgh,  
C. M. Hays,  
C. R. Hosmer,  
Sir W. C. Macdonald.

**Board of Directors:**  
Hon. R. Mackay,  
H. V. Meredith,  
D. Morrice,  
James Ross,  
Sir T. G. Shaughnessy, K.C.V.O.,  
Sir W. C. Van Horne, K.C.M.G.

**TRANSACTS A GENERAL TRUST BUSINESS.**

Authorized to Act as:  
Executor and Trustee under Wills.  
The Transaction of Business.  
Guardian of Estates of Minors.  
Trustee for Bond Issues.  
Committee of Estates of Lunatics.  
Trustees under Trust Deeds.  
Receiver, Assignee, Liquidator for the benefit of Creditors.

To give any Bond required in any Judicial proceedings.

Solicitors may be Retained in any Business they bring to the Company.

E. M. SHADBOLT, (Man. of Bank of Montreal) Manager, St. John, N. B.

## Not a Dollar in Principal or Interest Has Ever Been Lost in NEW BRUNSWICK MUNICIPALS

Below we offer a selected list of New Brunswick Municipal Debenture Bonds, each one the obligation of a substantial and progressive community. These Bonds combine security of principal, a commensurate rate of interest and convertibility.

**CITY OF ST. JOHN 6 P. C. DEBENTURES.** Price 102 per cent and interest, Maturing 1913. Yield 4.38 per cent.

**CITY OF ST. JOHN 8 P. C. DEBENTURES.** Price 106 per cent, and interest, Maturing 1915. Yield 4.38 per cent.

**CITY OF ST. JOHN 5 P. C. DEBENTURES.** Price 109 12 per cent, and interest, Maturing 1918. Yield 4.38 per cent.

**SCHOOL DISTRICT OF SUSSEX 4 P. C. DEBENTURES.** Price 91 34 per cent, and interest, to yield 4.58 per cent.

**COUNTY OF MADAWASKA 5 P. C. DEBENTURES.** Price 102 12 per cent, Maturing 1914. Yield 4.18 per cent.

We will be pleased to furnish fullest information concerning these Bonds.

### J. C. MACKINTOSH & CO.

Established 1873.  
Members Montreal Stock Exchange.

ST. JOHN FREDERICTON HALIFAX  
NEW GLASGOW MONTREAL

### Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) ..... \$1,000,000.00  
Rest and undivided profits over ..... 1,800,000.00

### THOMAS BELL & CO., St. John, N.B.

Pugsley Building, 45 Princess St.

Lumber and General Brokers  
Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

### "A TRUSTEE THAT NEVER DIES"

## The Eastern Trust Company

ACT AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

This Oven Bakes Perfectly

because it is evenly heated—because it is thoroughly heated, always. The heat-flues, broad and deep, encircle the entire oven so that it bakes as well at the top as at the bottom, and in the corners as well as the centre. The bottom is doubly stiffened so it can't warp and tilt pie. The inner body of the Kootenay is thoroughly protected with asbestos—the oven walls can't burn through. Besides, the Kootenay oven is thoroughly ventilated. No food can be tainted by fumes or steam. You get perfect baking results. Ask the nearest McClary agent to show you the many other advantages found exclusively in a

## KOOTENAY Steel Range

Write to the nearest McClary agent for booklet and detailed information. It will show you why your range money will be best invested in a Kootenay.

## McClary's

For Sale By  
QUINN & CO., City Agents

## REAL ESTATE

CHICAGO DAILY MEMORANDUM OPEN EVENINGS UNTIL 10 P.M.

### LET US LOAN You the Money At 5 PER CENT. TO BUY BUILD Pay Off Mortgage or Improve Real Estate

Write, Phone or Call  
THE CANADIAN INVESTMENT CO.  
Phone 965  
33-34 Canada Life Bldg.  
ST. JOHN, N. B.

### "The Brew that Grew"

## Labatt's London Lager

Selling fast because made right

THE TRUE FLAVOR—AN PURE. TRY IT!

LABATT'S INDIA PALE ALE XXX STOUT

Made and matured in the old way

THE IDEAL BEVERAGE

JOHN LABATT LIMITED  
LONDON, CANADA 30

### Do You Know

that much inconvenience less suffering all over the Feet?

Feet that tire easily and feet with weak ankles; feet that swell and hurt; feet that feel heavy and heavy as lead; or feet that are sore, red, and itchy. You must know of that terrible "itching" in the limbs and back of the neck. It is the result of the feet causing pain in the legs and back. The whole system is affected.

What you mistake for "itching" in the limbs and back of the neck is the result of the feet causing pain in the legs and back. The whole system is affected.

Don't wait until you are helpless. Go to a doctor and have him put a pair of Scholl's Foot-eas in your shoes. No doctor's money back if you want it. If he doesn't, you will see that you are supplied. We will see that you are supplied.

THE SCHOLL CO., INC., Ltd., New York

## SCHOLL'S Foot-eas

MAKES THE FEET COMFORTABLE

As your shoes give firm but elastic support to the feet, so Scholl's Foot-eas support the feet and relieve the tension of the muscles and nerves that are in a state of strain.

Specially "rubber" soles are selected and mechanically worked into the shoes. They are light, strong, and durable. They are the only shoes that will give you the most perfect and comfortable support. They are the only shoes that will give you the most perfect and comfortable support.

You'll want until you are helpless. Go to a doctor and have him put a pair of Scholl's Foot-eas in your shoes. No doctor's money back if you want it. If he doesn't, you will see that you are supplied. We will see that you are supplied.

THE SCHOLL CO., INC., Ltd., New York

His Fame Grows 101 Years 1810-1911

Hundreds of thousands of grateful powers in the land are internally for Dr. J. C. JOHNSON & CO.