

charged in "Sundry accounts" last year. This year there has been paid \$1,646.55 making the total cost of the building \$14,307.02, of which amount there was collected, as shown on the statement submitted at the last Annual meeting, \$12,667.60, and this year there has been collected \$130.00, making \$12,797.60. There has been also received from the rent of the manse \$833.33, making the receipts in all \$13,630.93. The deficiency \$676.03 will be paid out of the rent as it comes in. The Church has besides, an asset in the value of the "mitoyen" wall, which will be paid whenever the adjoining vacant lot is built on. It will thus be seen that the Church property has been enriched by a handsome manse, similar in architectural style to the Church, and suitable for the minister's residence, and all paid for.

The financial statement accompanying this report, shows, that the balance due to the Treasurer has increased from \$1929.70 last year, to \$4181.99. Of this difference however of \$2252.29, the great portion is for the payments on account of the manse spoken of above, \$1646.55 less the receipts of \$172.52 = \$1474.03, leaving a deficiency of \$778.26 between the ordinary receipts and expenditure. The Guarantee Fund for three years, alluded to in last report, ends with the year just completed. This amount, \$650.00, will not be received next year. It will thus be seen that to provide for the probable deficiency for next year, and any contingent expenses that may occur, about \$1400.00 more than the present revenue will be required.

In making this comparison and calling the expenditure on the manse \$1474.03, the amount received as rent has not been taken into account, as it will come in each year, and this comparison is made to find out the probable deficiency for next year. The amount actually chargeable to the manse fund is of course not \$1474.03, but \$640.70, as this fund must be credited with the rent received \$833.33 during this year and last year.

The Trustees and the members of the Session have consulted together to consider the best way to provide the amount required for next year, and they have decided to recommend to the congregation that a small increase should be put upon the pew rents, sufficient to equalize the revenue and expenditure. If the finances of the church are thus put upon a satisfactory basis, it is felt that there will be little difficulty in collecting the amount of the floating debt.

As the amount to be added to the rent of the sittings will not be