

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

CO-OPERATIVE STORES REPORT

Executive Holds Session in Fredericton—Thirty-one Being Operated.

Fredericton, N. B., Feb. 28.—The executive of the Board of Directors of Maritime United Farmers Co-operative Limited met here today in annual session. Reports presented at the meeting in the offices of Major G. Kirkpatrick, who has been in charge of the office work and was auditor of the chain of stores, showed that the thirty-one stores in New Brunswick and Nova Scotia were all still operating, including that in Fredericton, and each was now carried on as a separate organization.

The complete turnover of the business done by all the thirty-one stores in the last year reached a net total of about \$1,275,000, according to the reports. In connection with the liabilities it was said that they were now about fifty per cent. lower than a year ago, the reduction having been partially accomplished by the collection of calls from shareholders upon their stock.

Sixty-five per cent. of the stores, it was said, had shown a profit but some of those located in the potato growing section and elsewhere where local conditions were unfavorable had been having a hard struggle.

Those attending the meeting included: H. S. Bragg, Springfield, N. S., the president; B. F. Davidson, of Windsor, N. S., chairman; Major G. S. Kirkpatrick, of Sussex, secretary, and A. E. Williams, of Keswick, a member of the executive.

The next meeting will be in Amherst in April.

RAW SILK PRICES CONTINUE TO CLIMB

New York, March 1.—Raw silk prices advanced a fine point today on account of the stronger market in Yokohama, where prices advanced from 10 yen on high grades to 20 yen on lower grades. Reports from Milan, Italy, say prices there continue to stiffen with the better demand of late week.

Artificial silk is reported to be in better demand. Manufacturers who never before used artificial silk for anything but sports suits, and who dropped the practice when demand slackened, are now in the market again for artificial fibre for suits and crepes.

HOW IS BUSINESS?

(New York Tribune)
Cottons—Demand good; prices advancing; production close to capacity.
Silks—Demand strong; prices trending upward; production gaining.
Woolens—Fall goods in big demand; prices firm; production high.
Furs—Demand about fair; prices unchanged; production lagging.
Apparel—Demand for spring merchandise good; prices firm to advancing; production gaining.
Leather—Demand for leathers good; lightweight hide buying brisk; shoe production expands.
Jewelry—Silverware, staples and stones in better demand; novelties fair.
Rubber—Price reactionary; consumers await Washington meeting next Wednesday for definite policy on restriction of crude rubber exports.
Metals—Iron and steel prices firm, though unchanged; copper, tin, lead and zinc touch new high levels; platinum and quicksilver prices make another drop in the week.

DISTILLED SUGAR CANE WASTE BECOMES GASOLINE SUBSTITUTE

The South African railways have just awarded to the manufacturers of "Natalite," a gasoline substitute, a six months' contract for motor fuel for use throughout their motor transport services, says Trade Commissioner P. J. Stevenson in a report to the Department of Commerce. It is understood that "Natalite" was offered at a much lower price than gasoline, which was quoted by the three leading foreign companies operating in South Africa.

COPPER MARKET

Boston, March 1.—A fair amount of domestic copper inquiry is in the market. With the London price slightly higher, several producers are asking 16-5-8 cents a pound delivered, with some holding at 16-4-4 cents.

FINANCIAL OPERATIONS FOR RISE CONTINUED

NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King street, city.)

New York, March 1.

Stocks to twelve noon.

Open High Low

Atchafalca 100 103 103

Am Beet Sugar 46 46 46

Am Smelters 45 45 45

Allis-Chalmers 50 50 50

Am Int Corp 29 29 29

Am Locomotive 120 120 120

Am Smelters 45 45 45

Asphalt 47 47 47

Am Telephone 123 123 123

Anacosta 31 31 31

Balt & Ohio 33 33 33

Bald Locomotive 139 139 139

Beth Steel 67 67 67

Butte & Sop 37 37 37

Chas Gas 48 48 48

Brooklyn 8 8 8

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