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The Weather Fair and Cool

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SAINT JOHN, N. B., MONDAY, SEPTEMBER 27, 1926

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TWO CENTS Elsewhere

C. I. R. EARNINGS SET NEW HIGH RECORD

NET REVENUE FOR 8 MONTHS UP 148 PER CENT

Steady Improvement Shown During Last Five Years

GROSS ALSO MORE

Operating Ratio Gradually Reduced, With Period to Aug. 31 Best Yet

Canadian Press MONTREAL, Sept. 27.—Increased earnings and a decreasing operating ratio are shown in the financial statement of the Canadian National Railways, issued today, which deals with the summary of earnings and in the expenses for August just past, and also with the summary of results for eight months of 1926 in comparison with similar periods from 1922 and covering the years of the amalgamation of the system.

During August the net earnings increased by 21.07 per cent, in comparison with August, 1925.

BEST RECORD IN HISTORY The net earnings for the first eight months of 1926 amounted to \$30,585,074.68, as against \$25,851,811.31 for the first eight months of 1925, an increase of \$4,733,263.37, or 18.31 per cent, equivalent to a gain of 148.38 per cent, being the best record in gross and net for such periods during the history of the system.

With increasing earnings, working expenses have shown slight advance, but the ratio of expenses to earnings, the operating ratio, has been steadily decreasing when compared with the similar month period of 1925, while for the first eight months of 1926, the ratio was 85.22 compared with 86.90 a year previous.

FIVE YEARS COMPARED The favorable development of the operating ratio is shown by the following summary of the net financial results during the similar eight-month periods of five years:

Table with columns: Year, Net Earnings, Ratio, Operating Expenses, Ratio

For the eight months which terminated with the close of August, 1926, the gross earnings of the Canadian National Railways were \$105,783,341. During the first eight months of 1925, the gross earnings were \$106,651,097, an increase in favor of the current year of \$19,121,844, equal to 18.04 per cent.

During these periods the working expenses in 1926 amounted to \$144,955,266.27, compared with \$138,275,303.19, an increase during 1926 of \$6,680,963.08, equal to 4.83 per cent.

FIGURES FOR AUGUST During the month of August, 1926, the gross earnings of the system amounted to \$22,266,847 which compares with \$20,747,640 during August, 1925, an increase for last August of \$1,519,207, which represents an advance of 7.32 per cent.

In August 1926, the working expenses totalled \$18,715,470.36, while in August 1925, they amounted to \$18,029,284.98, and increase this year of \$686,185.38 or 3.80 per cent.

The net earnings for August 1926, totalled \$3,551,376.54 in comparison with \$2,732,169.64 for August 1925, an increase of \$819,206.90 or 29.98 per cent in favor of this year.

London Paper Praises Meighen For Quitting Conservative Leadership

May Be Governor

HON. A. C. HARDY. TORONTO, Ont., Sept. 27.—The Globe this morning carries the following despatch from Ottawa: It is persistently reported that Senator Arthur C. Meighen, of Brockville, will be named the next Lieutenant Governor of Ontario. As for a successor to Sir James Aikins, as Lieutenant Governor of Manitoba, there has been no discussion here yet, but a short time ago the name of Hon. Tobias C. Norris, former premier of that province, was mentioned in connection with the position.

FRANCO-GERMAN PACT OUTLOOK IS DISCUSSED

PARIS, Sept. 27.—Dr. Gustav Stresemann, Germany's foreign minister, in an interview with the Matin's special correspondent in Berlin, expressed optimism over a Franco-German entente. He admitted that objections likely would be raised by military and financial experts, but said that "where there's a will, there's a way."

Newfoundland Man Fails In Catalina Swim

SAN PEDRO, Calif., Sept. 27.—Louis A. Hennessey, of Newfoundland, collapsed Saturday during his attempt to swim the channel between Catalina Island and the mainland, a report here said. He had been in the water five hours and forty minutes, having put off from Long Point on the island. The report said Hennessey was within five miles of Wilmington, adjoining San Pedro, when he was taken from the water.

8 KILLED WHEN TRAINS COLLIDE AT CROSS-OVER

BETHLEHEM, Pa., Sept. 27.—At least eight persons were killed and 40 injured today, when the Scranton "Flyer" of the Jersey Central Railroad ploughed into the "Lehigh Limited" of the Lehigh Valley Railroad at a cross-over of the two roads in this city.

Another Movie Romance



The moving picture world is fertile ground for romances and here's the latest. The picture shows Clara Bow, actress, and Victor Fleming, director, who'll be married next month. It was taken at San Antonio, Texas, where both are "on location."

NEWS DECLARES HE DESERVES PARTY'S THANKS

Long Term for New Regime Seen by Telegraph KING IS LAUDED

Admission of Foris Taken as Approval of Liberal-Progressive Fusion

By HERBERT BAILEY British United Press. LONDON, Sept. 27.—While the chief Liberal organ, the Daily News, praises the Rt. Hon. Arthur Meighen today for his action in resigning leadership of the Conservative party, the Daily Telegraph, a strongly Conservative organ, praises Mackenzie King and criticizes Mr. Meighen.

Mr. King decision, made without hesitation will not only strengthen the deliberations of the conference, but will effectively dissipate the unfounded suspicion that Mr. King had no intention of giving the cabinet of the Empire his personal benediction.

Commenting Mr. Meighen's withdrawal, it says he has received the loyalty due to him either from his party or its press and has committed indiscretions in leadership which are hard to condone notably in his now famous Hamilton speech and his management of the party advantage which might have been expected to have accrued from the customs scale.

IMPERIAL CONFERENCE King's decision to come to London has set everything in motion for definite preparations for the conference which will be held in London. Canada has not specifically mentioned that the agenda will provide for such discussion, and a secret memorandum will be prepared by Sir Chamberlain for guidance of the various Premiers and as an outline of British foreign policy. The question of inter-empire relations is sure to come up, as well as arrangements for further conferences.

After this there will be such problems as Imperial defence, overseas settlement, the economic development of various parts of the Empire, imperial communication, including shipping, cable, wireless and aviation. It is also expected that the question of dumping American films on Empire markets will be brought up, as Britain has a plan for co-ordinating the various policies of the Dominions in this matter.

U. S. AVIATOR DIES FROM HIS INJURIES

LIANT-COMMANDER BURG, HURT IN ACCIDENT IN ENGLAND, Succumbs

MIAMI HAS NO ROOM FOR MALE SLACKERS

U. S. RECOGNITION OF SOVIET RUSSIA URGED

LORD AND LADY BNYG QUIT OTTAWA TODAY

Go to Bagot, Que., This Afternoon; Die at Quebec City Tomorrow

OTTAWA, Ont., Sept. 27.—Their Excellencies the Governor General and Lady Bnyg, of Vimy, will say farewell to the Dominion capital where they have lived for more than five years. The special train which will carry them away on the first stage of their journey to the Old Country, leaves here at four o'clock this afternoon. They will be escorted through the streets of Ottawa to the station by a detachment of the Princess Louise Dragoon Guards, where a guard of honor from the Governor General's Foot Guards will be in waiting. There Premier Mackenzie King, members of the Dominion cabinet, the Mayor of Ottawa and his colleagues on the board of control, will say good-bye to their Excellencies and wish them a safe and pleasant journey. They will spend the night at Bagot, Que., and proceed to Quebec tomorrow.

N. S. SCHOONERS TO STAGE RACE SERIES

Winner Likely Chosen to Defend International Fishermen's Trophy

HALIFAX, Sept. 27.—At a meeting of the trustees of the Nova Scotia Fishermen's trophy held here today, it was decided to conduct a series of races of Halifax beginning at a date in October other satisfactory to the competitors. It was further decided that a prize of \$3,000 would be offered. It is anticipated that the winner will be chosen to defend the International Fishermen's trophy in a series of races to be held off Gloucester.

STREAMER REPORTED WRECKED

HALIFAX, Sept. 28.—C. H. Harvey, local agent of the Marine and Fisheries Department, reported last night that the steamer Moon was wrecked on the south side of Scaatarie Island Saturday morning. The crew was saved. The Moon is said to be owned by a Mr. MacDonald, of Sydney.

BRAND HOPEFUL

Dr. Stresemann Says Work of Bringing People Together Is Possible

PASSIONS DYING

LUMBERMEN PLAN TO BAR ORIENTALS

B. C. Operators Present Elimination Scheme to Provincial Government

RELIEF SENT TO B. W. I. Storm Sufferers

DRUSES READY TO QUIT

GEN. GRIESBACH ELECTED.

BRITISH M. P.'S ARE SUMMONED BACK

Recalled From Holidays to Attend Special Session on Strike Matters

REPLY TO STRESEMANN

REV. D. J. McPHERSON TO LEAVE SUSSEX

United Baptist Pastor to Accept Call to New Marysville Church

MIAMI HAS NO ROOM FOR MALE SLACKERS

U. S. RECOGNITION OF SOVIET RUSSIA URGED

SUN BATHERS ROUNDED UP AT LOCARNO AND ARE SENT HOME

Ten Are Killed In Clash With Moros

STUNT ARTIST, STIFF WITH COLD, SAVED IN MIDAIR BY PLANE PILOT

RECALLED FROM HOLIDAYS TO ATTEND SPECIAL SESSION ON STRIKE MATTERS

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The Weather SYNOPSIS—Pressure is high over the greater part of the United States and Eastern Canada, and relatively low over Northern Alberta. The weather has been mostly fair and quite cool from Ontario eastward and fine and somewhat warmer in the western provinces. FORECASTS: Fair and Cool. MARITIME—Light to moderate winds, fair today and Tuesday, not much change in temperature. NEW ENGLAND—Cloudy tonight and Tuesday, probably showers with slowly rising temperatures Tuesday; moderate possibly fresh northeast and east winds. Temperatures TORONTO, Sept. 27—Lowest Highest during 8 a.m. Yesterday