

said Act; and by Act of the late Province of Canada, 29 & 30 Victoria cap 10, and the Act of the Dominion, 31 Victoria cap. 46, to issue Provincial notes to the extent of the balance of the sum of \$8,000,000 therein mentioned.

And whereas over and above the said loans there remained on the 1st day of July, 1868, a balance of Debentures or other securities negotiable under the authority of various supply Acts, and under the Act of the late Province of Canada, 22 Vic., cap. 14, sec. 6, and under the Act of the Dominion of Canada, 31 Vic., cap. 4, sec. 2, to the extent of the sum of \$3,330,925.55 (vide Public Accounts 1867-8, statement 26, part II, p. 42); and whereas during the current financial year a further amount of Debentures has been redeemed to the extent of \$1,573,800, to which extent there is authority under the Acts above cited for the issue of new Debentures or other securities.

Resolved—That it is advisable that the authority to issue new Debentures or other securities to the extent of the two last sums above named, amounting in the whole to \$9,954,525.54, be cancelled and repealed, and that in lieu thereof, in order to meet such redemptions and other charges on Consolidated Fund, the Governor in Council may raise by way of loan on the credit of the said Fund, during the year ending June 30, 1870, a sum not exceeding \$7,000,000, over and above the four special loans first above enumerated, that is to say, the balance of the Intercolonial Loan, the loan for Works of Fortification, the Dominion Stock to cover Insurance Companies' deposits, and the balance issuable of Provincial Notes, together with the two sums of one million, four hundred and sixty thousand dollars each, for the purchase and opening out of the North-west territories, as provided by the 3rd and 4th of these resolutions.

6. *Resolved*, That, if at any time the Governor in Council shall deem it advisable to change the form of any of the existing Funded debt by substituting one class of securities for another, the restriction as to the above total sum of \$7,000,000, which may not be exceeded in the year ending June 30, 1870, shall not prevent the issue of new securities in place of old ones called in and redeemed, provided neither the capital of the debt nor the annual charge for interest shall be thereby augmented.

7. *Resolved*, That the Governor in Council may authorize the raising of the sums mentioned in the foregoing resolutions by any of the methods following, or partly by one and partly by another of such methods that is to say: by the issue or issue and sale of Dominion Stock or Debentures, or of Exchequer Bills or Exchequer Bonds or by the granting of terminable annuities: any of which said securities shall be in such form and be made payable for such sums and bearing such rate of interest not exceeding six per cent per annum, and for or redeemable at such period of time respectively as the Governor in Council may deem expedient; and such provision may be made for the creation of a Sinking Fund for the payment of such loans and the management thereof as the Governor in Council may deem expedient, and all sums of money so raised shall form part of the said Consolidated Revenue Fund.

To be reported.

The said Resolutions were accordingly reported, and agreed to *nemine contradicente*. Committee to sit again, at the next sitting of The House, this day.

Hon. Mr. *Rose* then introduced a Bill (No. 120) for granting to Her Majesty certain sums of money required to defray certain expenses of the Public Service for the financial years ending respectively the 30th June, 1869, and the 30th June, 1870, and for other purposes relating to the Public Service.—Second reading at the next sitting of The House, this day.—

The Bill (No. 76) respecting the Criminal Law, and to repeal certain enactments therein mentioned, was read the second time, and committed for the next sitting of The House, this day.—

The Bill (No. 118) to continue for a limited time the Charter of certain Banks, was read the second time, committed, considered, amended, reported, agreed to, read the third time, and passed.

The House went into Committee to consider certain Resolutions respecting the several fee funds in the Provinces of Quebec and Ontario.

(IN THE COMMITTEE.)

The following Resolutions were adopted:—

1. *Resolved*, That it is expedient to provide, that the fees, dues and profits received by or on account of the Clerks of the Crown and their Deputies, and the Process Clerk in the Province of Ontario, and which under Cap. 10 of the Consolidated Statutes for Upper Canada, Section 29 and 40, were made part of the Consolidated Revenue Fund of the late Province of Canada, shall from and after the First day of July, be transferred to the Province of Ontario, and that all sums received after the said day for the stamps by which, under the Act 27-28 Vic., Cap. 5, the said fees, dues and profits are payable, shall (after deducting expenses) be paid over to the said Province.

2. *Resolved*, That it is expedient to provide, that the fees payable into the General Fee Fund of the Province of Ontario, under the Consolidated Statutes for Upper Canada, Cap. 15, Sections 30 and 59,—Cap. 16, Section 67,—Cap. 19, Section 53,—and which are collected and accounted for under the provisions of Cap. 20 of the said Consolidated Statutes, and paid by stamps under the said Act 27-28 Vic., Cap. 5, shall belong to the Dominion of Canada, and continue to form part of the Consolidated Revenue Fund thereof, out of which any deficiency in the amount of such fees to meet the charges thereon shall continue to be made good.

3. *Resolved*, That it is expedient to provide, that the fees payable to or for the Law Society of Upper Canada under Cap. 33 or under Section 26 of Cap. 35, of the Consolidated Statutes for that Province, and which are payable by stamps under the said Act 27-28 Vic., Cap. 5, shall belong to the Province of Ontario, and that the proceeds of such stamps after deducting the expenses chargeable thereon shall be paid over to that Province.

4. *Resolved*, That it is expedient to provide, that all fees or duties, payable in the Province of Quebec, to or for the Officer's of Justice Fee Fund, or to or for the Building and Jury Fund, whether under the 32nd Section of the Consolidated Statutes for Lower Canada, Cap. 109 or under any other Act or Law, or under the Act of the late Province of Canada, 12 Vic., Cap. 112 (for the erection or repairs of Court Houses and Gaols at certain places in Lower Canada), and payable by stamps under the said Act 27-28 Vic., Cap. 5, shall belong to the Province of Quebec, and that the proceeds of such stamps, after deducting the expenses chargeable thereon, shall be paid over to that Province.

5. *Resolved*, That it is expedient to provide, that the fees, the proceeds of which are to be paid over to the Provinces of Ontario and Quebec respectively, shall continue to be collected by stamps under the provisions of the Act last aforesaid, and the control of the Minister of Finance, the expenses incurred being paid out of the proceeds of such stamps, until shall be otherwise ordered by Parliament.