RENCE AND

rket Yesterday Was nerally Very Quiet.

et pervaded the St. Lawrence roduce and fruit markets ittle or no change in

and Eggs, Wholesale, rices to the retail trade:

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27c to 60c to 58c per lb. fat, 2.0.b. Hides.

ptations on hides as supplied am, 111 East Front street s: Beef hides, green, 7c a Sc; caifskins, 7c; sheepskins, piece, and horsehides, \$2 to

as supplied on Monday af-ver Bros., at the Unfonville presentative shipping point 2.20; spring wheat (Marquis), goose wheat, \$2.10; barley, oats, 59c to 60c, and alsike all the way from \$11 to \$14, Wool,

hed, coarse, is noted at lie; to 17c, and fine, 20c to 21c

k is selling in country points to 19c a pound, and on the market what comes in is m 20c to 22c a pound.

of hay is coming in but holding steady at the figures timothy selling on the St. ket at from \$36 to \$33 a ton; at from \$30 to \$32. Little or oming in. oming in.
is quoted at \$35 per ton for and from \$28 to \$70 for

rices to the retail trade on red meats as reported on ts—Rolls, 36c to 36c; hams, to 43c; heavy, 34c to 39c; 56c to 60c; backs, boneless, preakfast bacon, 46c to 48c; o 56c, cottage rolls, 36c to am, 55c to 58c; Out of pickle, 1c less than

ats—Bean pork, \$36; short back, \$19; for same back, to \$54; pickled rolls, \$55 to ork, \$40. Meats—Long clears, in tons, a cases, 27½c to 28½c; clear to 31c; fat backs 22c to

AND VEGETABLES. ida, case... 5 50 Cal., kegs. 8 00 dic Spies, No. bag, in small per hamper, e-grown, per ks 1 75 large case . 5 00 large case 5 00 see ... 3 00 see ... 3 00 see ... 3 00 see ... 9 40 ... 9 60 ... 9 75 ... 1 10 barrel ... 1 25

TREMENTS ROM CIVIL SERVICE

n. 17.—It is estimated that June 550 men and women en retired from the civil. nada. Since the passing r superannuation act last liament, 1,599 civil servyears have been reported t departments to the civil ssion. Of these, 650 were for retirement, it being ie others could continue se who have or are to ated are over 70 years of he oldest is Adam Brown, Hamilton, who leaves the age of 94.

ESS DISTRESS ONG UNEMPLOYED

n. 17.—The unemployn in Canada is generally cording to reports receivnt MacNeil, general sec-G.W.V.A., over the week-there are not less men he organized effort, parng the ex-service men, in less distress. MacNeil thought that relief fund would hold enough to allow the civic ation to get into opera-

FIRE IN HULL.

n. 17.—Sparks from an which ignited a pile ngs caused a fire this completely destroyed it and plant of the J. B ess Co., of Hull. ated at \$25,000. There is

SOME ADVANCES MADE IN NARROW DEALINGS

TUESDAY MORNING JANUARY 18 1921

Some Industrials, Utilities and Specialties Move Upward in New York Market-Financial and Industrial Developments Over Week-End Are Confusing.

B. A. OIL CO. SHARES ACTIVE ON THE CURB

yesterday. Trading was quite active and after opening at 32½, the price gradually eached 34½ and closed at 34½. The day a selling or family a selling or family a selling or family at selling or family states at \$10,000,000,000, of which \$5,500,000 is issued. The shares of business in Winnipeg and other extension \$1.500,000 of new capital is now being raised. The company owns leases of oil lands of about 25,000 acres, of which 320 acres are on the Mackenzie River. Messrs. Osler & Hammond are the issuing brokers.

provided a zip to trading thruout the day. The advances were not strenuous, but offerings were absorbed with reading. Mackay common do, preferred sate was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest. Keora was the feature of the low for an undoubted short interest.

Mackay common do. preferred for an undoubted short interest.

Mackay common do. preferred for an undoubted short interest.

Mackay common for an u

OGILVIE MAKES GAIN ON MONTREAL EXCHANGE

Montreal, Jan. 17.—On the whole, the market on the local stock exchange to-day trended downwards, with the papers inclined to sag from neglect. No stock stood out prominently by reason of activity, but here and there stocks were prominently strong, one or two advances being particularly large.

The largest gains were made by Oglivie, which, on a 90-share turnover, sold 20 points higher, at 200. Next on the list was an advance of 7 points by Canada Car preferred and one of two points by the common.

Canada Car preferred and one of two points by the common.

The largest losses were scored by Howard Smith, down 7 points at par. This was followed by a loss of 3½ points by Wayagamack, at 78½.

In the bond list only the 1931, old war loan and the 1922 Victory showed a stronger trend, the former gaining 1½ points, at 93½, and the latter a fraction at 98½c. The remaining government bonds were lower.

Total sales listed, 5,457; bonds, \$357,750.

RAISING THE EMBARGO

not buoyant, and there was no instance in this market of a disposition to try and force prices in an upward direction. Speculative stocks, with the exception of papers, held about where they closed on Saturday. The papers were all heavy, and the demand for them even at concessions is very light.

The investment securities had another grand day. Bank shares were quite active, with Montreal conspicuously strong at 210. The smart run up in Commerce on Saturday was not sustained and stock was offered three points down from the high price then made. The various war issues were all made. The various war issues were all firm, and new highs were made in 1934 war bonds and 1937 Victories. Much of the business in the semi-

speculative issues was in small orders. and total trading in two issues only ran over one hundred shares. Consumers' Gas was the one strong issue, with transfers at \$130, an advance of 5 points.

J. S. Bache & Co. will, in their weekly letter, say:
Time money loaned this week at 6 to 6½ per cent., a rate which has not been

seen in time money since 1919. For some months the condition of the money market was the most powerful of the influences affecting the stock market, but in the next few months, it may be taken Dom. Fds. & Steel com.... 58

and such purchases are, as a rule, taken out of the market for a long period.
This, if in sufficient volume, decreases the supply of floating stocks in the face

This, if in sufficient volume, decorate the supply of floating stocks in the face of a still large short interest, and works favorably when a genuine upward movement begins.

NEW YORK CURB.

New York, Jan. 17.—On the curb, some of the low-priced issues came in for the most attention today, especially Boston & Montana and Eureka Croesus, in the mining division, and Boston & Wowning. In the oil division, Boston & Montana sold up to 53, a new high for present movement, and closed at 51, a gain of 3 movement, and closed at 5 Corporation is about to receive nearly \$1.500,000 impounded with the government, and that it will in the near future make a substantial disbursement to stockholders. Merritt Oil moved up fractionally on the announcement of the decleration of the regular 25c quarterly of at 34½, 25 at 3

do. preferred

Crown Reserve 173/2
Crow's Nest 171/2
Detroit United 91
Dome 13.75
Dominion Canners 40
Dominion Iron pref 47
Dom Steel Corp 47
Dom Telegraph 17
Duluth Superior Ford Motor Co 17
Lake of Woods 140
do preferred 174

do. preferred 91½
Standard Chem. com ...
do. preferred 30
Steel of Canada com ... 63

Trethewey Cucketts common

Banks-

Victory Loan, 1927 98 Victory Loan, 1933 97% Victory Loan, 1934 95¼ Victory Loan, 1937 99½

Ames-H. pr. 4472

Barcelona 4½

Brazilian 33¾ 33¾

Con. Gas 130

Can. S.S. pr. 73½

Con. S.S. pr. 73½

TORONTO SALES

Op. High, Low. Cl.

do. preferred 90

Am. Cyanamic com...
00. preferre1 65½

Ames-Holden pref. 45

Am. Sales Book com 7

do. preferred 74

Atlantic Sugar com 32

do preferred. 32 do, preferred Barcelona ... 4%
Brazilian T., L. & P. 33%
B. C. Fishing ... 43

New York, Jan. 17.—Variable gains among industrials, utilities and specialties, particularly those under professional control, and moderate reactions in the rails measured the extent of today's very full and inconclusive session of the stock market. Sales of 535,000 shares represented the smallest dealings in a number of weeks.

Local tractions owed their strength to prospects of state legislation providing to higher fares, and the coppers developed firmness on rumors of a probable merger or consolidation of several of the prominent producing companies.

Financial and industrial happenings over the week-end were of the same confusing character as those which have influenced or governed market values for the first fortnight of the new year. Improvement in the federal reserve bank position was neutralized by the deficit in actual reserves revealed last Saturday by local associated banks, altho this is subject to speedy correction.

Western points reported further de. Canada Bread com. 21½
do preferred 87
C. Car and F. Co. pref. ...
Canada Cement com. 65
do. preferred 90
Canada S. S. Lines com. 47½
do. preferred 74
Can Gen Electric ...
do. preferred 98
Can Loco com. 85
do. preferred ...
J. P. R. 136
Canadan Sait 90
City Dairy com.

GOLD STOCKS STRONG:

KEORA MAKES ADVANCE Shares of the British American Oil A fair accumulation of orders over Company were traded in for the first Sunday gave the Standard Mining Extime on the Toronto Stock Exchange curb change an active opening yesterday and vesterday. Trading was quite active and provided a zip to trading thruout the

Mackey common
do. preferred
Maple Leaf com. 145¼
do. preferred
Mexican L., H. & P. 10
Monarch common 68
do. preferred 85
N. Steel Car com. 3%
do. preferred 27 width.

Other golds were strong, especially the high-priced issues. Hollinger sold at \$6.20. McIntyre was up to \$1.83 and Dome changed hands at \$13.50. Silvers were not conspicuous in the day's business. Beaver and Trethewey held firm and Niplssing sold at \$9. The market, as a whole, was thought to show a broader general interest than for several months.

N. S. Steel com. 43
Ogilvie common do. preferred 100
ont. S. Pro. com. Pacific Burt com. 60. preferred 79
Penmans common 100
do. preferred 79
Penmans common 100
do. preferred 72
Porto Rico Ry. com. 60. preferred 72

HARMONIOUS MEETING OF DAVIDSON HOLDERS

The annual meeting of the Davidson Mines, Ltd., was held at the Dinnick building yesterday. The meeting was well attended. The meeting was entire-

Montreal, Jan 17.-The deposits of La Banque d'Hochelaga increased by \$9,000,-WAS NOT A FACTOR | 000 during 1920, compared with the fig-Raising the embargo on the importation of Canadian securities was not a matter of moment in the Canadian stock markets yesterday. It was never thought that the embargo was effective, and its release therefore was not of consequence. The Toronto stock exchange did about all that could be expected yesterday. Wall street was inactive and not buoyant, and there was no instance in this case. ures for 1919, according to the reports generous credit facilities to agriculture, industry and the trade. The assets of the bank, which amounted to \$34,515,873 m 1915, now total \$75,693,920, having more than doubled in the last five years,

London, Jan. 17.—Bar silver, 39%d. Bar gold, 103s 9d. Money, 5 per cent. Discount rates: Short bills, 6 to 6% per

cent.; three-month bills, 6 11-16 per cent steady on the bourse today. Three per cent, rentes, 58 francs 35 centimes. Exchange on London, 60 francs 70 centimes, Five per cent, loan, 85 francs 20 cen-times. The United States dollar was quoted at 16 francs 21 centimes.

Colonial Investment
From Savings
Hamilton Provident
Huron & Eris
Landed Banking
London & Conadian
National Trust
200
Onterio Loan
do. 20 p.c. paid
Tor. Gen. Trusts
Toronto Mortgage
Union Trust
Bonds—
140 Bonds— 87 Can. Locomotive 89
Deminion Canners 90
Dominion Iron
Metric Develop 92
Mexican L. & P. Glazebrook & Cronyn report exchange Gas was the one strong issue, with transfers at \$130, an advance of 5 points.

CHEAPER MONEY IS NOT

THE ONLY MARKET FACTOR

THE ONLY MARKET FACTOR

THE ONLY MARKET FACTOR

TRIES as follows:

Buyers. Sellers. Counter

N.Y. fds... 14½ 14½

Mont. fds... par par ya to 1½

Cable tr... 4281½ 4291½

Ster. dem... 4281½ 430½

Rates in New York: Demand sterling, rates as follows: Quebec L., H. & P......

PRICE OF BAR SILVER. London, Jan. 17.—Bar silver, 39%d per ounce. New York, Jan. 17.—Bar stiver, 66%c

UNLISTED STOCKS. Asked. Bid. Can. S.S. pr. 73%
Canners 36½
C. P. R. 135
Cement 62½ 63 62 63
Dom. Tel. 83
Duluth 13
F. N. Burt. 105
do. pref. 105
N. S. Car pr. 26
Porto Rico 40
Que. L. & P. 23
Spanish R. 82%

do. preferred

Record of Yesterday's Markets

TORONTO STOCKS **NEW YORK STOCKS** A. L. Hudson & Co. report fluctuations on the New tork Stock Exchange yester-day, with total sales, as follows: Asked. bitibi Power com..... 551/2

day, with total sales, as follows:

Net
Sales. Shares. High. Low. Cl. Chge.
1,000 -....s-Chal. ... 35½ 35 35½ + ¼
.... Am. A. Chem 59% 59 59 - ½
.... Am. Beet Sug 46 45% 45% 45¼ + ½
900 Am. B. Mag. 52 51% 51%
1,600 Am. Can ... 27% 27 27½ + ½
400 Am. Car Fdy.124% 124% 124% - ½
100 Am. Cot. Oil. 21% ... + ¾

Adanac Bailey 4
Beaver 33½
Chamber-Ferland ...

| Foster | 16 ½ | Foster | 3 | Gifford | 3 | Gifford | 3 | Hargrave | 2 ½ | Kerr Lake | 400 | Lorrain Con. Mines | 5 | La Rose | 35 | McKin.-Dar.-Savage | 32 | Mining Corp.

Mining Corp.

Nipissing 9.00
Peterson Lake 12
Silver Leaf

Miscellaneous—
Vacuum Gas 15
Rockwood Oil ...
Petrol (new) 35
Ajax 30
Eureka 30
Total sales, 128,255.

STANDARD SALES

Silver Leaf
Timiskaming
Trethewey
York Ont.
Miscellaneous—

STANDARD STOCKS NEW YORK CURB.

Gold- Op. High Low. Cl.

1,000

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follow:

Egg.—Fresh, 80c.
Politoes—Per bag, car lots. \$1.45 to teachers in their employ an opportunity of exchanging positions for a year with Canadian teachers.

ERRATIC TRADING IN WINNIPEG WHEAT Collections—Domestic or Foreign

Trading Light for Both Cash and Futures, With Slight Price Gain.

Minneapolis, Minn., Jan. 17.—Flour unchanged to 30c lower; in carload lots, family patents quoted at \$9.85 to \$10.40 a barrel in 98-pound cotton sacks. Shipments 54,467 barrels. Bran. \$27. Wheat—Cash No. 1 northern. \$1.77½ to \$1.82½; March. \$1.70½; May. \$1.68½. Corn—No. 3 yellow, 58c to 59c. Oats—No. 2 white, 39½c to 40c. Flax—No. 1, \$1.96½ to \$1.97½.

Minnapolla, Minn., Jan. 17.—Flour unchanged to 30 o lower; in carload lots, family patents quoted at \$9. \$8 to \$10.40 abover. Shipments 54.467 barrels. Stan. \$27. Wheat-will be shirt of the shirt of t

Supplied by Hamilton B. Wills & Co. Ltd., 90 Bay street, Toronto: Bid. Asked

A. L. Hudson & Co. Standard Bank Building, report the following prices on the Chicago board of trade: Open. High. Low. Close. Close. 5,000 Mar. ... 173 176% 173 176% 173% 176% 185% 165% 165% 166% 166% 166%

Notice to Keora Shareholders

OUR system of over 530 branches in Canada and abroad enables us to

supply the manufacturer and merchant with information on trade risks impos-

Collections entrusted to us will be handled promptly and to your satisfaction.

Reserve Fund \$15,000,000

sible to secure from other sources.

THE CANADIAN BANK

OF COMMERCE

Capital Paid up \$15,000,000

The Porcupine Keora Mining Co., Limited, commonly spoken of as "Keora," has many shareholders, who, having bought their stock on mangin, are not, therefore, personally registered on the books of the Company, and on this account are not receiving the official reports of the Company's valuable discoveries, and of the progress being made.

It is requested, therefore, that every shareholder not at present registered, will immediately send his or her full name and address to the office of the Company, No. 305 Confedera-tion Life Building, Toronto, or telephone the Secretary at Adelaide 6380, so that all the margin shareholders may participate with the regular shareholders in receiving all official news.

PORCUPINE KEORA MINING CO., LTD.

WHEAT CONTINUES

visible supply statement. Crop damage advices from Australia attracted some notice also, despite assertions that the damage referred to had been reported a month ago.

Corn and oats sympathized with the strength of wheat, notwithstanding that receipts of corn today were the largest yet this season. Liberal export buying of corn continued.

Provisions as a rule were higher, lard stocks showing a smaller increase than expected, and the arrivals of hogs being less numerous than had been looked for.

BOARD OF TRADE

Manitoba Wheat (In Store Fort William).

No. 1 northern, \$1.97\(\frac{1}{4}\).

No. 2 northern, \$1.93\(\frac{1}{4}\).

No. 3 northern, \$1.88\(\frac{1}{4}\).

No. 4 wheat, \$1.80\(\frac{1}{4}\).

Manitoba Oats (In Store Fort William).

No. 2 C.W. 520. Manitoba Oats (In Store Fort William).

No. 2 C.W., 53c.

No. 3 C.W., 49c.

Extra No. 1 feed, 49c.

No. 1 feed, 48%c.

No. 2 feed, 43%c.

Manitoba Barley (In Store Fort William).

No. 3 C.W., 94%c.

No. 4 C.W., 78%c.

Rejected, 67%c.

Feed, 67%c.

American Corn (Track Toronto, Prompt Shipment).

Shipment). No. 2 yellow, \$1.15, nominal. Ontario Oats (According to Freights Outside),

No. 2 white, 50c to 53c. Ontario Wheat (F.o.b. Shipping Points, No. 2 winter, per car lot, \$1.85 to \$1.90. No. 2 spring, per car lot, \$1.85 to \$1.80. Peas (According to Freights Outside). No. 2, \$1.75 to \$1.80. Barley (According to Freights Outside).
Malting, 85c to 90c.

Buckwheat (According to Freights Outside).

No. 2, \$1 to \$1.05.

Rye (According to Freights Outside).

No. 3, \$1.50 to \$1.55. Manitoba Flour. First patent, \$11.10.

Ontarlo Flour (Prompt Shipment).
Nominal, in jute bags, Montreal; nominal, in jute bags, Toronto; \$9.00, bulk Millfeed (Delivered Montreal Freights, Bags Included). Bran, \$38 to \$40. Shorts, \$42. Good feed flour, \$2.75 to \$3.

SOUTHERN RAILWAY

UNDER the increased railway rates the net operating income of this company gained 72 per cent. in October.

OUR SPECIAL LETTER FREE UPON REQUEST

HAMILTON BWILLS&CO
Stocks and Bonds WILLS BLDG., 90 BAY ST

Buy It Now

KEORA has met with sucground development.

KIELY & SMITH 902 C.P.R. Bidg., Toronto, Canada.

OUIS J. WEST & CO. Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold Confederation Life Building, Toronto Phone Main 1806.

E. R. C. CLARKSON & SONS TRUSTEES. RECEIVERS AND LIQUIDATORS ESTABLISHED 1864.

Clarkson. Gordon&Dilworth CHARTERED ACCOUNTANTS.

HOGG & LYTLE, LTD. 1809 Royal Bank Building. Telephones: Adelaide 4687, 4688. Buyers of PEAS, GRAIN and SEEDS, Send Samples.

DIVIDEND NOTICE.

MURRAY-KAY COMPANY, LIMITED

NOTICE is hereby given that a Divi-dend of one and three-quarters per cent. for the three months ending January 31st, 1921 (being at the rate of seven per cent. per annum), has been declared on the Preference Shares of the Company and will be payable on February 1st, 1921, to Shareholders of record at the close of business on January 20th, 1921. FRANK MUNDY, Secretary,

Toronto, January 17th, 1921.

trust for approximately \$6 in United States funds for each outstanding common share after recemption of the preferred stock. Under the reorganization each holder of ten common shares of the present stock will receive, if he so prefers, in lieu of his ratable share of trust easets, approximately one share of presents of the sassets, approximately one share of pre-

Hay%No. 2, per ton, car lots, \$29 to \$31, Cheese—Finest easterns, 26½c to 27c. Butter—Choicest creamery, 53c to 54c. Egg--Fresh, 80c.

London, Jan. 17.—(By Canadian Associated Press).—The York Education Committee is offering to all tion Committee is offering to all