

More Interest is Taken In Domestic Securities

Cheap Money Makes Stocks Attractive—New York Stocks Highly Irregular and Easier.

World Office, Wednesday Evening, Jan. 13.
Speculation subsided somewhat at the Toronto Stock Exchange to-day, owing mainly to the irregular character of the New York market, with some weakness indicated at that exchange. This undoubtedly accounted for the amount of dealings in domestic securities.

The Toronto market might, under the conditions, be termed firm, as in only one instance, that of the Winnipeg Street Railway, was there any loss in price sufficient to indicate any selling pressure.

There is undoubtedly considerable more attention being given to the Canadian markets than has hitherto been the case, and many who have followed the New York Exchange are inclined to pay more attention to the home market.

In market circles discussion converges at the present time on the large increase in deposits with the Canadian banks, indicating lower interest rates, and suggesting that much of the money now on deposit will be attracted into the stock market because of the much better returns available there than in the investment and semi-investment stocks.

There is to be another strong contest made at the annual meeting of the Mexican Light and Power Co. in connection with the leasing of this company's property to the Mexican Tramway Co. and proxies are being sought by the leading Montreal interests to oppose the proposition for leasing which has its support in London, England.

The advance in Mexican Light and Power to-day to a new high price is perhaps explained on account of this contest.

The earnings of Twin City for the last week of December were exceptionally good, being nearly \$20,000 in advance of those of the same period last year. This issue is in excellent demand on all small declines, and it is believed that people interested in the stock are prepared to put the price materially higher.

The statement presented by the Bank of Commerce has had the effect of strengthening the market for this issue, and to-day a sale of the stock was made as high as 178. The earnings of this institution are thought to mean that the dividend rate paid by the bank might be increased to 9 per cent. The whole market for bank stocks and investment issues of like nature is decidedly strong. New buyers for these issues are constantly in the market and further advance must result from this demand.

Wall Street Pointers.
Amount of bonds permitted to be issued for Panama Canal will be raised by congress possibly to \$500,000,000.
Rumors of George B. Cortelyou for president of Consolidated Gas.

Harriman hearing will continue this afternoon.
Turkey accepts cash compensation from Austria and Balkan countries considered much clearer.

U. S. Steel earnings for current quarter shaping badly and may show decrease on those of last quarter of 1908.
It is reported in the board that the public service commission will allow the Erie Company to issue half of the bonds, or \$15,000,000.

Joseph says: Passed upon a dividend basis B.R.T. will become a much sought after investment. Pacifics, including Canadian Pacific, are distinctly good and relatively cheap. It is reported that Secretary of Treasury Cortelyou will be made president of Consolidated Gas. Buy Steels. Get long of Pennsylvania. Big things are impending. Hold Hawley issues.

The Iron Age. Tomorrow will say: There is a feeling of some disappointment even among those who refused to join in the chorus of exuberant predictions of last November. There is no snap in the demand and what requirements there are come out in a hesitating way. New business is light all along the line. There are some slight spots of weakness in the pig-iron markets.

During heavy activity disintegrating and conservative purchases should give the best results, but moderate profits should not be refused pending the completion of the backing and filling adjustment. Latest reports show Union Pacific to be in a position to rally. Southern Pacific should sympathize. Rumors of important Southern Pacific developments have been current for some time. Bull tips are general on K. T., but offerings around better prices are seen. Good buying of Pennsylvania, Great Northern and Northern Pacific is reported on declines—Financial Bureau.

Until support is more convincing bears will hammer stocks with every prospect of disclosing new weak features, especially among high priced rails and in the industrial list. Until some favorable item regarding Erie financing appears we would take the short side on all rallies for turns. It would not surprise us to see Erie common sell down to 25 on this move. In view of the steps that will be met. Rumors of a clash between Harriman and Morgan in Erie seem to have some foundation and may develop a serious general market influence. Smelters and Copper selling above values induce hostile aggression and there has been so much distribution in Lead, Fuel and the equipment issues that the

THE DOMINION BANK PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

HERBERT H. BALL.

World Office, Wednesday Evening, Jan. 13.

To-day's dealings at the Toronto Stock Exchange were merely an incident of dullness in what is certainly a period of rising prices.

Sentiment on the "Street" was somewhat under the influence of the movements in New York stocks, but securities on the local exchange were not in plentiful supply and traders had not sufficient confidence to put out short lines. The positive ease and plenitude of money is and must continue the controlling factor. Investment stocks were strong. Commerce made another advance and other bank shares are in condition to be put higher.

Westinghouse..... 80 80 79 78
Sales to noon, 450,000; total, 705,000.

London Stock Market, Jan. 13.
Last Quoted Last Quoted.

Consols, money	83 1/2	83 1/2
Consols, account	83 1/2	83 1/2
Anacosta	100 1/2	100 1/2
Atchafalpa	100 1/2	100 1/2
Chesapeake & O.	100 1/2	100 1/2
Baltimore & Ohio	100 1/2	100 1/2
Canadian Pacific	100 1/2	100 1/2
Great Western	100 1/2	100 1/2
St. Paul & Northern P.	100 1/2	100 1/2
Denver & Rio Grande	100 1/2	100 1/2
Kansas & Texas	100 1/2	100 1/2
Louisville & Nashville	100 1/2	100 1/2
do. preferred	100 1/2	100 1/2
do. 1st preferred	100 1/2	100 1/2
do. 2nd preferred	100 1/2	100 1/2
Grand Trunk	100 1/2	100 1/2
N. & W. preferred	100 1/2	100 1/2
do. common	100 1/2	100 1/2
Ontario & Western	100 1/2	100 1/2
New York Central	100 1/2	100 1/2
Illinois Central	100 1/2	100 1/2
Pennsylvania	100 1/2	100 1/2
Southern Railway	100 1/2	100 1/2
do. preferred	100 1/2	100 1/2
Union Pacific	100 1/2	100 1/2
do. preferred	100 1/2	100 1/2
U. S. Steel	100 1/2	100 1/2
do. preferred	100 1/2	100 1/2
Wabash	100 1/2	100 1/2
do. preferred	100 1/2	100 1/2

Price of Oil.
Pittsburg, Pa., Jan. 13.—Oil closed at \$1.78.

New York Cotton.
Erlanger, Perkins & Co., 14 West King-street, reported the following fluctuations on the New York market to-day:

March	5.17	5.17	5.17
May	5.17	5.17	5.17
October	5.17	5.17	5.17
Spot cotton closed quiet, 5 points lower.			
Middling uplands, 4 1/2; do. gulf, 5 1/2.			

New York Metal Market.
Pip-iron—Steady. Copper—Weak. Lead—Quiet; straits, 42 1/2 to 43 1/2; spelter dull.

UNEMPLOYED OUT AGAIN
Twice as Many Moved From the City Hall.

About 500 "unemployed" constituting an "army of men," twice invaded the city hall yesterday, and twice were ejected by police commands.

They had been refused the use of St. Andrew's Hall for a meeting, and a deputation waited on Commissioner Harris for the necessary permit. He said it would have to be issued by the board of control. Then an open air meeting was begun, one Albert Hill oratorizing a slight while the men were ejected by police commands.

The city officials recognize now this is an organized mob. It has been said we could not organize, but we have organized differently. He gloated. "Look what happened at the meeting of the city council the other day. After it was over, board of control adjourned to McCone's hall to have a banquet at the expense of the city—at your expense. We are left without work."

Inspector Cuddy moved him along, and he went down to Bayville Park, where Socialist Drury and a couple of others talked very vigorously concerning the city authorities and the capitalist class.

Drury invited the crowd to wander up to the city hall basement in groups and wait until he could see the controllers. But there wasn't a quorum, and he had to wait till to-day.

Then the men downstairs were ordered out. Drury telling them to meet to-day at 11:30.

M. J. Stewart's New Position.
J. F. M. Stewart, organizer of the Toronto Reform Association, will become city manager of the Point Anne Quarries, Limited, a company chartered a few weeks ago, to operate quarries to supply crushed stone and rubble for the Toronto market. The quarries are about four miles from Belleville, and the stone will be conveyed here by a seven-year sentence for the same offence. Thomas Whitesides is also serving seven years for the offence. The crime was committed at Gerrard-street and Woodbine-avenue.

Salvation Army Prison Work.
In Massey Hall on Sunday evening next the prison work of the Salvation Army will be dealt with by Mayor Oliver, Warden Gilmour, of the Governor Chambers, Inspector Archibald, Lt. Col. Pugmire and others.

Light Plant Has Surplus.
KINGSTON, Jan. 13.—(Special).—The civic light plant will show a slight surplus for 1908. The year stands as a most strenuous one, in view of reduced rates, increased taxes and general repairs.

Harness Makers' Association.
The Harness Makers' Association will hold its annual convention at Wilkes' Cafe to-day, concluding with a banquet to-morrow evening.

Frozen to Death.
WATERLOO, Sask., Jan. 13.—William Evans, an English homesteader, aged 55, living two and a half miles north-west from here, left Waterloo on Saturday forenoon for an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Stocks Bought and Sold.
NEW YORK, Jan. 13.—Robert H. Legett, a former employee of a Brooklyn factory where projectiles for the government are made, was arraigned in Long Island City Police Court to-day in connection with an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Stocks Bought and Sold.
NEW YORK, Jan. 13.—Robert H. Legett, a former employee of a Brooklyn factory where projectiles for the government are made, was arraigned in Long Island City Police Court to-day in connection with an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Stocks Bought and Sold.
NEW YORK, Jan. 13.—Robert H. Legett, a former employee of a Brooklyn factory where projectiles for the government are made, was arraigned in Long Island City Police Court to-day in connection with an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Stocks Bought and Sold.
NEW YORK, Jan. 13.—Robert H. Legett, a former employee of a Brooklyn factory where projectiles for the government are made, was arraigned in Long Island City Police Court to-day in connection with an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

T. O. ANDERSON & CO.
MEMBERS TORONTO STOCK EXCHANGE
STOCKS AND BONDS BOUGHT FOR CASH OR ON MARGIN.
COBALT STOCKS BOUGHT AND SOLD ON COMMISSION
Telephone Main 3702. 247 23 Melinda St., Toronto.

PLAYFAIR MARTENS CO.
Members Toronto Stock Exchange
1 TORONTO STREET
WE MAKE A SPECIALTY OF COBALT STOCKS

TO RENT
Desirable suite of offices with large vault in Confederation Life Chambers; suitable for a firm of lawyers. Can be divided to suit. Service to upper floors from six elevators. An opportunity to get an office in this building. For full particulars apply to

A. M. CAMPBELL.
Tel. M. 2351. 12 Richmond St. E.

FOR SALE
5000 Shares Maple Mountain
Louis J. West & Co.,
Members Standard Stock Exchange
Confederation Life Building, Toronto.

AIMED AT JAPANESE
Three Bills Introduced in the California Legislature.

SACRAMENTO, Cal., Jan. 13.—The measure directed against the Japanese introduced in the California Legislature last week, which has excited adverse comment in the press in Japan, was drafted by Assemblyman Grove L. Johnson.

Three bills were presented. The first prohibits aliens regarding the membership of corporations, the second inserts the word "Japanese" in the law regarding the segregation of "Oriental school children." The statute now in force segregates Mongolians, but as the Japanese claim that they do not come under this classification, the bill was specifically mentioned. The third bill segregates "aliens whose presence may be inimical to the health."

The Japanese consul-general at San Francisco has already made one trip to the capital to prepare a protest against the enactment of the law, and will endeavor to secure their defeat.

COBALT STOCKS
Bought and Sold on Commission
EMILUS JARVIS & CO.
Members Toronto Stock Exchange
McKinnon Bldg., Toronto, Can.

WARREN, GZOWSKI & CO.
Members of the Toronto Stock Exchange
Cable Stocks. Direct service to New York and Chicago. Traders Bank Building 4th Floor, Toronto. Tel. Main 7801-2

Stocks and Bonds
Orders Executed on Commission on all Exchanges.
F. H. DEACON & CO.
27 BAY ST.

BUCHANAN, SEAGRAM & CO.
Members Toronto Stock Exchange
Orders Executed on New York, Montreal, Chicago and Toronto Exchanges.
COBALT STOCKS
23 JORDAN ST. M. 1245

H. O'Hara & Co.
Members Toronto Stock Exchange
COBALT STOCKS
Bought and Sold on Commission
OFFICES—39 Toronto St., Toronto
5 Copthall Bldg., London, A.C.

STOCK BROKERS, ETC.
A. E. OSLER & CO.
15 KING STREET WEST
COBALT STOCKS
DIRECT PRIVATE WIRE TO COBALT
Phone, wire or telegrams for quotations.
Phone Main 7424, 7425.

MEYERSON & CO.
STOCK BROKERS
16 KING ST. WEST
WE BUY OR SELL
LISTED OR UNLISTED SECURITIES
ALSO
DEVELOPED MINING PROPERTIES
Phone, Wire or Telegram for Quotations
PHONE MAIN 7014 - TORONTO

Wallace & Eastwood
STOCK BROKERS
Members of Standard Stock Exchange.
Stocks bought and sold.
Direct private wires to Cobalt and New York.
Phone Main 3445-3446.
42 KING ST. WEST

J. P. BICKELL & CO.
LAWLOR BLDG., COR. YONGE AND KING STREETS.
Members Chicago Board of Trade.
Specialists in American and Canadian grain options. Continuous grain quotations by direct wire to Chicago Board of Trade.
Correspondents: Finley, Barrill & Co., Chicago.

A. J. Pattison & Company
237 1/2 Scott St., Toronto
STOCKS AND BONDS
Bought and Sold on all Exchanges. Direct private wires New York and Chicago. 237 1/2 Scott St.

E. R. C. CLARKSON & SONS
TRUSTEES, RECEIVERS AND LIQUIDATORS
Ontario Bank Chambers
SCOTT STREET
TORONTO.

EDWARDS, MORGAN & CO.
Chartered Accountants,
18 and 20 King St. West, Toronto
EDWARDS & RONALD, Winnipeg.

RUSSIA DIDN'T LIKE IT.
ST. PETERSBURG, Jan. 13.—The settlement between Austria-Hungary and Turkey of the Bosnian and Herzegovinian question is considered here as a reverse for Russian diplomacy. The press is irritated.

Stole Plans of Projectiles.
NEW YORK, Jan. 13.—Robert H. Legett, a former employee of a Brooklyn factory where projectiles for the government are made, was arraigned in Long Island City Police Court to-day in connection with an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Frozen to Death.
WATERLOO, Sask., Jan. 13.—William Evans, an English homesteader, aged 55, living two and a half miles north-west from here, left Waterloo on Saturday forenoon for an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Frozen to Death.
WATERLOO, Sask., Jan. 13.—William Evans, an English homesteader, aged 55, living two and a half miles north-west from here, left Waterloo on Saturday forenoon for an alleged larceny from the factory in question of plans and blue prints of a new form of self-propelling torpedo which is said to be under construction.

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in its growth. Interest allowed on deposit, from date of deposit and credited quarterly. Savings department at all branches.

The Sterling Bank of Canada
HEAD OFFICE: Corner King and Bay Streets.
BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets.
F. W. BROUGHALE, General Manager.

January Investments

Municipal and Corporation Bonds Yielding 4% to 6%
High-grade Preference and Other Shares Yielding 5% to 7%
CORRESPONDENCE INVITED.
A. E. AMES & CO., Ltd.
7 King Street East, Toronto.

The Metropolitan Bank

Notice is hereby given that the Annual General Meeting of the shareholders of this Bank for the election of Directors and the transaction of other business will be held at the Head Office of the Bank in Toronto, on Tuesday, Jan. 26, 1909, at 12 o'clock noon.
By order of the Board.
W. D. ROSS, General Manager.
Toronto, Nov. 17, 1908.