

THE NINETEENTH ANNUAL REPORT
OF THE
LENNOX & ADDINGTON
—MUTUAL—
FIRE INSURANCE COMPANY.

To the Members of the Lennox and Addington Mutual Fire Insurance Company.

Your Board of Directors again have the honor to lay before its members the Nineteenth Annual Report of the Company, and it affords them much satisfaction to note the greatly increased favor, confidence and popularity of the Company among the farmers of this and adjoining counties, and the very large increase of new members. We have issued more policies this year than ever in one year of the Company's history—nearly 400. We have been solicited to extend our territory and enter new fields of insurance, and your Board of Directors considered it wise and in the Company's interest to extend the territory as far east as Brockville, appointing MR. M. BURNS, of Gananoque, their agent. The farmers of Leeds, Renfrew and Lanark have in MR. BURNS a most active and efficient canvasser, and have responded nobly by sending in most acceptable applications. The farmers in those districts appear to be most prosperous, and free from mortgage debt, and we have reason to expect and believe we will yet have a large and profitable business from that section.

The Patrons of Frontenac county have largely endorsed our Company as giving the most liberal policy and offering the cheapest insurance, and COL. GEO. HUNTER, County President, strongly urges the Patrons and farmers to insure in our Company.

The losses during the year have been the largest of any one year in the history of the Company. Our losses from lightning and steam threshers have been exceedingly heavy, and we desire to enjoin upon our policy-holders greater care at time of threshing, and you will observe that our policy stipulates that the engine must be properly protected, and not nearer than 20 feet to barn or stack, and we hope that legislation will compel the running of engines by properly qualified persons, and placing them at a sufficient distance, that there will be absolutely no danger from them.

ECONOMY.

Your Directors have exercised the greatest possible economy (consistent with efficiency) in the management of the Company's business in all its departments during the year. The salaries of the Officers and Directors for the year cannot be considered at all extravagant, and only that they appreciate the desirability of making this the cheapest and most desirable Fire Insurance Company for the farmers of Lennox, Addington, Frontenac, Hastings, Leeds, Lanark and Renfrew, they could not be expected to give their time for the remuneration they receive.

Nov 172

Ed Phelps

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