NCE STOCK.

ARIO

vernment.

00,000

OSHARES SHARES of Common Stock.

Building Co.) or Power Company, Sault Sta

n Navigation Co., Limited,

Dun & Co., Toronto. acdonell, McMaster & Geary)

de, Toronto.

ONTO AND MONTREAL. BUILDING, TORONTO.

el at Collingwood, makes the

of its product by way of the

od, with a capacity of 250 tons

bsequently before any dividens ck. The holders of preference stock with respect to the assets

sit on application, 15 per cent. on

as may be required for the pre-

da Life Building, Toronto, and nuary, 1901.

TION:

y's brokers.] ny. Limited :

shares, and I agree to that may be allot-

M, Broker, Member Toronto

c. 31 .- Fire early to-day de; Harvey, III., a manufacturing is city. The loss is estimated insurance about \$375,000. TUESDAY MORNING

"If it's from Michie's it's good." "Cocktails" -from Michie's

No need of impressing you with the fact that it's quality first in everything that leaves the Michie stores -and that applies as much to liquors as anything else and as much to Michie's cocktails as any liquor he sells-75c bottle.

> A HAPPY NEW YEAR.

Michie & Co.,

51 King W.

Toronto Exchanges Were Closed During Yesterday.

Grain and Produce-Notes.

World Office, Monday Evening, Dec. 31. To-day's market reports are scanty. The Toronto and Montreal Stock Exchanges and the Toronto Mining Exchange were cosed, and there was a holiday outsiness on the leading American and European grain exchanges.

The year closed on the Stock Exchange with the buying power of the market well maintained, as very evident from the volume of the day's business and from a survey of the net changes for the day. In a number of important stocks the advances are impressive. The full strength of the market was not maintained to the close, and prices showed a tendency to slip back during the latter part of the day, in spite of the sustaining force of the extraordinary strength in a few stocks. But the closing day of the, year and of the century was nevertheless signalized by the highest prices of the year, or for all past time, in not a few stocks. The most conspicuous of these was Pennsylvania, which opened with an upward rush under a congestion of buying orders, which called for no less than 10,000 shares to be purchased at the opening. This carried the price up to 149%. The price got back to the high point again after the opening rush, but did not hold, and closed nearly a point lower. St. Paul crept up perflously near to Pennsylvania's level, selling at one time only % below the great trunk line stock. The absorption of Northern Pacific was very heavy, the price rising at the opening 3% over Saturday under a competing rush of orders to buy at the market.

Later in the day there was a recrudes-On Wall Street.

All Sand Porter

Miles and Sand Porter

Miles

do., L.C., heavy, 42s; do., S.C., heavy, 41s 6d; cheese, white, 51s 6d; do., col., 52s 6d.

14% Dec. 31: Spring wheat, 6s 2%d; Red 128; 80½ California 6s 3d; corn, 4s 1d; pork, 72s; peas, 5s 6%d lard, American, 38s 3d; tallow, Aus., 27s; do. American, 38s 3d; tallow, L.C., light, 42s 6d; do., L.C., heavy, 41s 6d; do., S.C., heavy, 40s 6d; cheese, white, 51s 6d; do., col., 52s 6d. Money Markets.

The local money market is steady. Money on call 5 per cent.

The Bank of England discount rate is 4 per cent. Open market discount rate, 4% per cent.

Money on call in New York to-day closed at 5 per cent. GRAIN AND PRODUCE.

Foreign Exchange.

Peas-Quoted at 60c north and west, 611/2c Rye-Quoted at 46c north and west, 461/20 Corn-Canadian, 42c at Toronto; American, 441/2c to 45c on track here.

Oatmeal—Quoted at \$3.20 by the bag and in car lots. Toronto Sugar Market. St. Lawrence sugars are quoted as fol-ows: Granulated \$5.03, and No. 1 yellow \$4.23. These prices are for delivery here, arload lots 5c less.

ST. LAWRENCE MARKET.

straw. Wheat—800 bushels sold as follows: White, 300 bushels at 67½c; red, 100 bushels at 67½c to 68c; goose, 400 bushels at 67½c to 68c; goose, 400 bushels at 67½c to 68c. Barley—400 bushels sold at 41c to 43c. Oats—300 bushels sold at 41c to 43c. Oats—30c to 40c to

Wheat, white, bush \$0 67½ to \$...

red bush 0 67½ 0 68

fife, bush 0 68

goose, bush 0 61½ 0 62

Oats, bush 0 29 0 30

Barley, bush 0 41 0 43

Rye, bush 0 51½

Beaus, bush 1 15 1 25

Peas, bush 0 62½

Buckwheat, bush 0 58½

Hay and Straw—

Hay, per ton \$12 00 to \$14 00 ...\$12 00 to \$14 00

This is its story: At first, a slight cough. At last, a hemorrhage. At first, easy to cure. At last, extremely difficult.

Buchanan & Jones, 27 Jordan-street, l'oronto, stock brokers, to-day report clos ng exchange rates as follows:

Between Banks.
Buyers. Sellers. ounter
N.Y. Funds. 1-32 dis
Mont'l Funds. 10 dis
Demand Stg.. 93-16
Odays sight. 85-16
Cable Trans... 93-8
97-16
95-8 to 92-1 -Rates in New York-Posted. Actual. Demand sterling ... 4.86% 4.85% to Sixty days' sight ... 4.82% 4.81% to 4.81% THE CATTLE MARKETS.

Cables Firm - Generally Higher New York, Dec. 31.—Beeves—Receipts, 4831; steers, 10c higher; bulls, I steady; cows, steady to 10c, higher; steers, \$4.50 to \$5.50; oxen and stags, \$2.50 to \$4.50; bulls, \$2.75 to \$4.10; cows, \$1.75 to \$3.50. Cables firm; live cattle, 11½c to 12½c; refrigerator beef, 0½c to 10c per lb.; shipments, 440 cattle and 4946 quarters of beef. Calves—Receipts, 1414; firm all around; veals, \$5 to \$8.50; little calves, \$4 to \$4.50; grassers, \$3 to \$4; yearlings, \$3 to \$4.25; western calves, \$4.50. Sheep and lambs—Receipts, 12,043; sheep, firm and 10c to 15c higher; good lambs, active at full prices; medium, slow; sheep, \$2.50 to \$4; culls, \$2 to \$2.25; lambs, \$5 to \$5.90; culls, \$3.50 to \$4; Canada lambs, \$5.12½ to \$5.75. Hogs—Receipts, 9096; stronger at \$5.25 to \$5.50; pigs, \$5.50 to \$5.60. Tendency in New York.

East Buffalo Market.

East Buffalo, Dec. 31.—Cattle—Firm to 10c. higher on good cattle, and steady on the butcher grades. Export steers sold higher. Fresh cows and springers lower. Total offerings of cattle were 168 loads, including 7 loads of Canadas. Calves higher, Good to best smooth, fat export cattle, desirable quality, \$5.40 to \$5.55, good to best \$4.75 to \$5.10, shipping steers \$4.50 to \$4.75; export bulls, choice to extra \$4 to \$4.40, good to, choice \$4.25 to \$4.60, good to best butcher steers \$4 to \$4.55, good to best butcher steers \$4 to \$4.55, good to best butcher steers \$4.50, fair to good fat bulls \$3.25 to \$3.65, fair to good fat bulls \$3.25 to \$3.85, fair to good fat bulls \$3.25 to \$3.85 to \$4.50, common and stock heifers \$2.75 to \$3; stock steers good to best, \$1.75 to \$2.15; yearling steers, good to choice \$3.25 to \$3.55; Canada feeders, good to choice \$3.25 to \$3.55; Canada feeders, good to choice \$3.25 to \$3.55; Michigan stockers, common to good, \$2 to \$3.50; Jersey stockers \$2.25 to \$2.85, milkers and calves, choice to extra, \$50 to \$5.5, good to choice \$40 to \$50; springers, choree to extra, \$4.50, Sheep and Lambs—Fifty-one loads on sale. Top grade lambs active and higher. Choice to extra were quotable at \$5.65 to \$5.50, good to choice \$3.75 to \$4.20, Yorkers \$5.15 to \$5.20, plgs \$5.35 to \$5.40, roughs \$4.50 to \$4.70, stags \$3.50 to \$4. The Heavy \$5.15, mixed \$5.15 to \$5.20, Yorkers \$5.15 to \$5.20, plgs \$5.35 to \$5.40, roughs \$4.50 to \$4.70, stags \$3.50 to \$4. The trade continued good all day, and closed full strong, with Yorkers on the basis of \$5.50.

Just a Cough

Ayer's Cherry Pectoral

quickly conquers your hacking cough. There is no doubt about the cure now.

For over half a century Ayer's Cherry Pectoral has been curing colds and coughs and preventing consumption. Three sizes: 25c., 50c., \$1.00.

If your druggist cannot supply you, send us one dollar and we will express a large bottle to you, all charges propaid. Be sure you give us your nearest express office. Address, J. C. AYRE CO., Lowell, Mass.

15 ozs.==1 lb.?

That's what some packets of bird seed say. Weigh them and see. Cottams Seed takes 16 ozs., and gives full weight and value every time.

NOTICE: BART. COLTAL & CO. LONDON, on label. Contests, manufactured under 6 unsemb, sell separately—BRD BREAD, 106: FFRECH ROWNER, &c.; SPED, 160. With COTFARTS SEED you get fals 30. worth for 160. Three times the vame of any other seed. Sold everywhere. Read COTTAMS illustrated BRD BOOK, 89 pages—out free 25c.

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Talk Business

Estimate of Output of Rossland Camp During the Coming Twelve Months,

NEW MACHINERY INSTALLED

On Several Properties and These New Plants Will Soon Begin to

that there is a good prospect of the numng added to during the coming year. The Transfer Books will be closed from

Desirable Corner Office A. E. AMES & CO., TO LET

Confederation Life Building. Will divide to suit the tenant, suitable for a large law office or for a large financial institution. A 1 vault accommodation. For full particulars apply to

A. M. Campbell Room 25 Confederation Life Building.

The Dominion Bank

Notice is hereby given that a dividend of E. B. OSLER. H. C. HAMMOND. stake, St. Elmo, Giant and others show payable at the Banking House, in this city, on and after Friday, the first day of Feb-

bers of those that are in the first class being added to during the coming year. The Iron Mask seems especially in a first class condition, and the management report that machinery will be instanced more capable of dealing with the output of the mine, which will in a few months, just as soon as the machinery is in place, be much increased. With the first few months of the coming year, the amount of machinery which has been installed during the past year, and which for far the greater part has not as yet come into effectiveness, will have a prodigious influence in the upward bound of shipments.

An expensive plant has been installed at the Rossiand Great Western, another at the Rossiand Great Western, another at the Le Rol No. 2, another at the Le Rol itself. None of these, with the exception of the eggregate upwards of \$1,000,000 has been sunk. It is on this that the estirate of at least 400,000 tons for the output of 220,000 tons. One of these shippers, in fact, only worked 5½ months, with added machinery, and with the Le Rol, War Eagle, Centre Star, Le Rol No. 2, Rossiand Great Western, with the later additions of the Iron Mask and Kootenay mines, there will be a very much larger output. This is, of course, not counting in the minor mines, which may be counted on for another 10,000 or 15,000 tons.

Velvet.—Work continues on the usual lines at the Velvet So men being employed.

WESTERN Fire and Marine Assurance Co.
MANCHESTER Fire Assurance Co.
NATIONAL Fire Assurance Co.
CANADA Accident and Plate-Glass Co.
LLOYD'S Plate-Glass Insurance Co.
LONDON Guarantee and Accident Co. Employers Liability, Accident and Common Carriers' Policies issued.
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