WHOLESALE MERCHANTS.

To the Trade

JULY 15th.

REMEMBER

That House Furnishings is as much a specialty with are as Carpets.

WE HAVE

Now in stock:
Axminster Mats,
Axminster Rugs,
Axminster Squares,
Smyrna Mats,
Smyrna Rugs,
Moquette Rugs,
Moquette Mats,
Furniture Coverings,
Curtains of all kinds.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.
Wellington and Front Sts. East, TORONTO.

ANGLO-AMERICAN LEAGUE

Inaugural Meeting Held in London Under the Presidency of the Duke of Sutherland.

London, Eng., July 14.—The inaugural meeting of the Anglo-American League was held last evening at Stafford House, under the presidency of the Duke of Sutherland, who was supported by Earl Grey, the Earl of Jersey, Baron Farrer, Baron Brassey, Baron Tennyson, Baron Monkswell, Sir John Lubbock, Rear Admiral Lord Charles Beresford, Mr. James Bryce, Radical member of Parliament for Aberdeen and author of "The American Commonwealth."

Others present were the Archbishop of Canterbury, the Archbishop of York, Cardinal Vaughan and the Duke of Westminster.

The Duke of Sutherland, in opening the proceedings, said the meeting was quite apart from ordinary politics, its object being to express the feeling of cordiality which existed between the people of Great Britain and the United States, an effort which he believed would be appreciated and reciprocated in America.

On motion of Lord Brassey the following resolution was adopted:

"Considering that the people of the British Empire and the United States are closely allied by blood, inherit the same literature and laws, hold the same principals of self-government, recognize the same ideas of freedom and humanity in the guidance of their national policy and are drawn together by strong common interests in many parts of the world.

"This meeting is of opinion that every effort should be made in the interests of civilization and peace to secure the most cordial and constant co-operation on the part of the two nations."

A representative Executive of the League was then appointed.

British Markets.

Liverpool, July 14.—Spring wheat is quoted at 6s 8d; red winter at 6s 9d; No. 1 Cal., 7s 1d to 7s 2d; corn, 3s 0¾d; peas, 4s 11d; pork, 51s 3d; lard, 28s; tallow, 18s 6d; heavy, i.c., 31s; light, 30s; do., short cut, 30s; cheese, white and colored, 36s.

Liverpool—Open: Spot wheat steady; futures quiet at 5s 11¼d for Sept. and 5s 8¼d for Dec. Spot maize dull at 3s 0¾d. Futures quiet at 3s 2¼d for Sept.

London—Open: Wheat, off coast, more enquiry at 6d higher; on passage, 6d higher; Walla, arrived, 33s 9d; No. 2 red winter, steam, July, 30s 10½d. English country markets firm. Maize, off coast, nothing doing. On passage, quiet and steady. Danube, on passage, 16s 3d for Portugal.

Paris—Holiday. French country markets firm.

Liverpool—Close: Wheat futures steady at 6s 6¾d for July, 5s 11½d for Sept. and 5s 8¾d for Dec. Spot maize, 3s 0¾d. Futures steady at 3s 1¼d for July and 3s 2½d for Sept. and 3s 3¼d for Oct. Flour, 24s 3d.

London—Close: Wheat vessels arrived 12; waiting orders, 5; off coast, firm, 6d higher; on passage, quiet and steady. No. 2 red winter, arrived, 32s 6d for continent. Maize, off coast, nearly due; on passage, quieter; mixed American, sail grade, steam; July, 14s 6d; do., on passage, 14s 4½d. Spot Danube, 17s 6d; American, 15s.

Only those who have had experience can tell the torture corns cause. Pain with your boots on, pain with them off—pain night and day; but relief is sure to those who use Holloway's Corn Cure. ed

Around the Wharves.

The Chippewa had on board 500 members of the Caledonian Society, bound for their annual outing to Niagara Falls.

The steamer Corona yesterday brought over 300 Baptist delegates from Buffalo.

The Garden City carried the biggest crowd of the season from Cobourg and Port Hope yesterday. Captain R. Cooney, who is lionized by all passengers by his boat, was given three hearty cheers and a tiger.

The Greyhound went to Oakville yesterday with a large picnic of Christ Church Sunday school.

The steamer Umbria is being refitted and will steam out to the Thousand Islands like a brand new boat.

BANKS.

THE CANADIAN BANK OF COMMERCE

having been appointed agents of the Canadian Government for the

YUKON DISTRICT (KLONDIKE)

to receive the royalty on gold, and to transact other banking business for the Government, have opened a branch at

DAWSON CITY, N. W. T.

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payable at Dawson City may now be obtained on application to the Branches and Agencies of the Bank. 25

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HAND PAINTED TRAYS.

RICE LEWIS & SON
(LIMITED)
Corner King and Victoria-streets, Toronto.

LATHE TOOL HOLDERS.
—Armstrong's, Billings & Spencer's, —Slate's, Pratt & Whitney's
Full lines of standard makes and sizes.

AIKENHEAD HARDWARE CO.
6 ADELAIDE STREET EAST.
Phones 6 and 104.

JULY WHEAT SOLD LOWER

With Later Futures Higher at Chicago.

An Estimate of the World's Wheat Crop, Its Wheat Reserves and Probable Prices — No. 2 Red at New York—Cattle Market—Quotations and Gossip.

Thursday Evening, July 14.

Decreases in receipts of new wheat at western points, as compared with the same period last year, and predictions of wet weather in the harvesting sections, caused the Chicago market early in the day to exhibit marked firmness. Encouraging reports from threshing regions later led to a falling off of 1½c in the July delivery and of ½c to ¼c in the September and December options. Before the close the news that 40 loads of wheat had been taken at New York for export caused a rally. July closed ⅜c per bushel below and September and December ¼c to ⅜c, respectively above yesterday's final figures.

On the Liverpool board to-day July wheat closed ⅜d, September ⅜d and December ½d below yesterday's final figures. This was a holiday in Paris.

At Toronto new wheat was to-day quoted at 68c north and west, old red winter at 80c afloat at Montreal and No. 1 hard Man. at 97c afloat at Fort William.

Corn and provisions closed strong at Chicago. Maize was unchanged at Liverpool.

Peas rose 1d in Liverpool.

September wheat puts at Chicago 66⅞c; calls, 67⅜c. September puts, good all next week, 63⅜c; calls, 71⅝c.

September corn puts at Chicago, 32c; calls, 32½c. September corn puts, good all next week, 31c; calls, 33⅜c.

Primary receipts of wheat to-day 174,500 bushels, against 323,000 bushels the same day last year; shipments, 270,200 bushels, against 64,000 bushels.

Primary receipts of corn to-day, 260,962 bushels, against 364,000 bushels same day last year; shipments, 402,295 bushels, against 519,000 bushels.

It is estimated that stocks of wheat at Minneapolis and Duluth will show a decrease of 1,000,000 bushels for the week.

Total clearances to-day: Wheat and flour equal 217,000 bushels; corn, 161,996 bushels.

Nebraska is said to be good for 125,000,000 bushels of good milling wheat.

Toledo reports 192 cars of new wheat, of which 97 is contract.

St. Louis receipts of new wheat to-day 34,074 bushels, against 27,556 bushels same day last year.

Receipts of wheat at Minneapolis and Duluth to-day 55 cars, against 259 same day last year.

President Stickney of the Chicago and Great Western Railway says all crops along the line are unusually fine and will be better than a year ago.

Exports at New York to-day: Flour, 2210 bbls. and 25 sacks; wheat, 76,656 bushels.

Receipts of car lots at Chicago to-day are: Wheat 44, contract 18; corn 268, contract 79; oats 169, contract 18; 38 cars new wheat.

The Liverpool Corn News says: Weather in England cool and overcast. In Roumania fine. Two cargoes of wheat sold for continent. Predict heavy arrivals in the United Kingdom, especially Liverpool, during the ensuing two weeks.

Price Current says: Corn crop moderately less assuring; much of it approaching critical condition from lack of moisture. As to wheat yield, disappointments continue. Prospective tardy offerings on present basis. Oat crop good, but official indication regarded as excessive.

Hog packing for week 360,000, against 320,000 same week last year.

No. 2 Red Winter Wheat.

The New York Produce Exchange has established 58 pounds per bushel as the standard weight for No. 2 red winter wheat, instead of 58½ lbs., as formerly. This has been done with the view of bringing the standard there more in a line with other seaboard and western markets.

Wheat Outlook — World's Wheat Crops and Consumption.

Commencing with the harvest of 1892, when the wheat reserves, visible and invisible, were supposed to be of about normal quantity in the principal wheat growing countries of the world, except in Russia, and, taking the wheat crops of the world for the six years, 1892 to 1897 inclusive, the aggregate was about 14,593,975,000 bushels, or a yearly average of 2,432,329,000 bushels. But, as the reserves held at the harvest of 1898, in farmers' hands and in commercial channels, will be fully 100 million bushels under the average, the annual consumption for above six years has been about 2,450,000,000 bushels. Allowing for the recognized rate of increase in annual consumption, the consumption in 1898-99 may be assumed at 2,460,000,000 bushels. With the moderate range of prices likely to prevail during the coming season, it is expected that the world's reserves at the close of the crop year will be restored to their normal extent. To meet the consumption and to increase the reserves as contemplated, the world's wheat crop for 1898-99 would require to be 2,560,000,000 bushels. In order to judge as to the probability of such a crop, the simplest plan will be to take last year's crop and add to it such increases as present advices indicate.

Taking Broomhall's Liverpool Corn Trade News estimates of last year's world's crop, it was 2,223,429,000 bushels. Since that estimate was published last November, the official Russian report on the wheat crop of the empire showed an excess of 70 million bushels over the Broomhall estimate for that country. The wheat crop of India harvested last March was fully forty million bushels over the estimate of The News, and, as the surplus of this crop has been mainly exported in and has formed part of the world's supply, for 1897-98, this difference must also be added. With these two additions, the world's wheat crop of 1897 was 2,330,000,000 bushels. From present appearances, the undermentioned countries are likely to reap the following quantities in excess of last year's crops:

United States and Canada	100,000,000
France	80,000,000
Danubian principalities	50,000,000
Austria-Hungary	40,000,000
Italy	20,000,000
Australasia	10,000,000
United Kingdom	5,000,000
Prospective crop	2,630,000,000

The crop year 1897-98 opened with an alarming deficiency in the wheat crop of Europe, and to such an extent that the world's requirements could not be met, unless the crops of Argentina, India, Australia and other southern countries should turn out well, which they fortunately did, enabling them to ship to Europe much needed supplies. Even with the aid of these, there would have been a disastrous scarcity, but for the inflated prices on May, which swept the world of its reserves to a lower point than would otherwise have happened.

The crop year 1898-99 opens under widely different conditions. The wheat crop in Europe and North America promises to be so largely above the average that the wants of all importing countries can be supplied without assistance from Argentina, India and other southern countries. This promises to be a year of great plenty, and we are likely to experience weak markets.

With September wheat lower than July, 12 cents in Liverpool, 19 cents in Paris, 9 cents in Chicago, 8 cents in New York and a still greater discount for December delivery, the feeling of the trade is strongly in the direction of low prices. The condition may be very disappointing to farmers, who have been hoping for dollar wheat, but the sooner this position is realized and faced the better. It would be well that farmers who have early crops of winter wheat should have as large a proportion of them as possible threshed and marketed before the world's stocks become large.

Robert L. Lawder.

Toronto, July 14, 1898.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	July.	Sept.
Chicago	$	0 73⅜	$0 68½
New York	....	0 80¼	0 72¾
Milwaukee	0 01	....	....
St. Louis	0 72	0 69	0 65¾
Toledo	0 76⅞	0 73½	0 68½
Detroit	0 76½	0 73¼	0 68⅝
Duluth, No. 1 North	0 85	0 85	0 68⅝
Duluth, No. 1 hard	0 90	....	....
Minneapolis	....	....	0 67
Toronto, No. 1 hard	1 04	....	....
Toronto, red	0 78	....	....

GRAIN AND PRODUCE.

Flour—Dull. Straight rollers, in barrels, middle freights, are quoted at $3.80 to $4.

Wheat—Red winter to-day sold at 80c afloat at Montreal, and 68c north and west is a price for new wheat. No. 1 Manitoba hard, $1.04, Toronto and west.

Oats—White quoted at 25c high freights.

Barley—Nothing doing and prices nominal.

Bran—Sells at $9 west and shorts at $12.50 west.

Corn—Canadian, 33c west and 39c on track here.

Buckwheat—Nominal.

Peas—Quoted around 50c, high freights.

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $4; in bbls., $4.10.

ST. LAWRENCE MARKET.

Receipts of farm produce were larger to-day.

Oats easier, 400 bushels selling at 30c to 31c.

Hay plentiful, 30 loads selling at $8 to $9 per ton for old and $6 to $7 per ton for new.

Straw sold at $5 to $6 per ton for five loads.

Dressed hogs—Deliveries light; prices firm at $6.75 to $7 per cwt.

New potatoes plentiful, selling at 80c to 90c per bushel.

Butter firm at 15c to 16c for pound rolls.

Eggs firm at 13c to 15c per dozen for strictly new laid.

Poultry deliveries fair, prices unchanged.

Grain—		
Wheat, white, bush	$0 66 to	$....
" red, bush	0 81	....
" goose, bush	0 70	....
Barley, bush	0 34	....
Rye, bush	0 40	....
Oats, bush	0 30	0 31
Peas, bush	0 51	....
Buckwheat, bush	0 45	....
Seeds—		
Red clover, bush	$3 00 to	$3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, new, per ton	$6 00 to	$7 00
" old, per ton	8 00	9 00
Straw, sheaf, per ton	6 00	6 50
" loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb rolls	$0 15 to	$0 16
" large rolls	0 14	0 15
Eggs, new laid	0 13	0 15
Cheese, per lb	0 10	0 11
Fresh Meats—		
Beef, hindquarters, cwt	$7 50 to	$8 50
" forequarters, cwt	4 50	5 50
Lamb, yearling, cwt	7 00	8 00
" spring, per lb	0 10	0 11
Mutton, carcase, cwt	5 00	6 00
Veal, carcase, cwt	7 50	8 50

Prices were unchanged for milk cows, of which there were about eight on the market.

Heavy feeders were firmer and sold at $3.50 to $3.75 per cwt.

Buffalo stockers were a little firmer than on Tuesday, selling at $3 to $3.50.

Receipts of calves were not equal to demand. Prices firm at $3 to $6 each for general run, with choice heavy veals at $7 to $8.50. More good calves would have sold readily.

Sheep and lambs—Supply not equal to demand, with prices firm, and ewes selling at $3 to $3.25, and bucks at $2.50 to $2.75 per cwt.

Spring lambs sold at $3.50 to $4.25 each, or, in other words, $5 to $6 per cwt. More good lambs would have sold.

Receipts of hogs were not large, 800 selling at $5.37½ to $5.50 for best selections, unfed and unwatered off cars; light fats, $4.90 to $5; heavy fats, $4.75.

Essex and Kent corn fed hogs not wanted, but would be worth $4.70 per cwt.

Mr. Levack bought 35 cattle, mixed butchers' and exporters', at $3.40 to $4.50.

A. Kerr of Orillia sold two loads of butchers' cattle and stockers at $3 to $3.50 for the butchers, $2.50 for stags and $3.40 for stockers; also heavy feeders at $3.75.

F. Bailey, Collingwood, sold one load mixed butchers, 950 lbs. each, at $3.25.

W. H. Dean bought one load mixed butchers' and exporters' 1125 lbs. each, at $4.20.

J. Dunn bought 17 exporters from Coulter Bros., 1290 lbs. each, at $4.60 less $3 on the lot.

Alex. Levack bought 9 butchers' cattle, 1000 lbs. each, at $4.12½; also 4 exporters, 1300 lbs. each, at $4.60.

Zeagman & Maybee bought 50 stockers at $2.25 to $3.55, and two stock bulls at $2.25 per cwt.

Export cattle, per cwt	$4 50 to	$4 75
Bulls, light export	3 50	3 60
Bulls, heavy export, good quality	3 75	4 00
Loads good butchers and exporters, mixed	4 25	4 35
Stockers and medium	3 00	3 50
" good	3 50	3 75
Feeders, heavy	4 25	4 35
Butchers' cattle, picked lots	4 15	4 20
" good	3 85	4 00
" medium	3 30	3 60
" common	3 30	3 30
" inferior	3 12½	....
Very inferior rough cows and bulls off grass	2 85	3 00
Springers, each	25 00	40 00
Milch cows, each	25 00	45 00
Calves, each	3 00	6 00
Sheep, per cwt	3 00	3 25
Bucks, per cwt	2 50	2 75
Spring lambs, each	3 50	4 25
Hogs, 150 to 200 lbs. each	$ 5 37½	5 50
" light fats	5 00	....
" heavy fats	4 75	....
" sows	3 25	....
" stags	2 00	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—July	74	74	72¾	73⅜
" —Sept	67½	67⅝	66⅞	67⅜
" —Dec	67⅝	67⅝	67⅛	67⅜
Corn—July	31⅝	31⅝	31⅛	31⅜
" —Sept	31⅞	32⅛	31⅞	32⅛
" —Dec	32¼	32⅜	32¼	32½
Oats—July	22½	23⅛	22¼	22⅝
" —Sept	19¼	19½	19	19¼
Pork—July	9 77	....	....	9 77
" —Sept	9 90	10 00	9 85	9.97
Lard—July	5 50	5 55	5 50	5 55
" —Sept	5 60	5 67	5 57	5 65

ESTAB. 1843 SCORES' ESTAB. 1843

77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

NOVEL SUITINGS

A great range at $20 and $22.50.

The latest colorings and most novel designs.

SPECIAL FOR JULY ONLY.

STORE CLOSES AT 5 P.M. - SATURDAYS 1 P.M.

Scores' High Class Cash Tailors 77 King St. W., Toronto.

Hogs, dressed light	6 75			7 00
" " heavy	6 00			6 10
Poultry—				
Chickens, per pair	$0 45 to			$0 60
Turkeys, per lb	0 08			0 11
Spring ducks, per pair	0 60			0 75
Fruit and Vegetables—				
Potatoes, per bag	$0 35 to			$0 40
New potatoes, bush	0 80			0 90
Cabbage, each	0 05			0 10
Onions, Spanish, per lb	0 03½			....
Beets, per dozen	0 12½			0 15
Cauliflower, per dozen	0 50			0 60

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 50 to $8 50
Straw, baled, car lots, per ton	4 00 4 50
Potatoes, car lots, per bag	0 35 0 39
Butter, large rolls	0 14 0 15
" choice tubs	0 12 0 13
" inferior tubs	0 10½ 0 11
Creamery, boxes	0 16½ 0 17
Creamery, pound rolls	0 17 0 18
Eggs, choice, candled	0 11 0 12

Hides and Wool.

Price list revised daily by James Hallam & Sons, 109 Front-street east, Toronto.

Hides, No. 1 green	0 09	....
Hides, No. 1 green steers	0 09½	....
Hides, No. 2 green steers	0 08½	....
Hides, No. 2 green	0 08	....
Hides, No. 3 green	0 07	....
Hides, cured	0 09½	0 09¾
Tallow, rendered	0 03	0 03½
Tallow, rough	0 01½	0 02¼
Sheepskins	1 10	1 25
Pelts, each	0 30	0 40
Lambskins, each	0 35	0 40
Calfskins, No. 1	0 10	....
Calfskins, No. 2	0 08	....
Wool, fleece	0 16	....
Wool, unwashed fleece	0 10	....
Wool, pulled, super	0 18	0 19

TORONTO FRUIT MARKET.

Receipts of fruit were fair, supply equal to demand, and trade brisk at following quotations:

Raspberries sold at 5c to 7c; blueberries, 75c to $1 per basket; gooseberries, 30c to 40c per basket for small varieties and large at 60c to 80c; red currants, 40c to 50c; black currants 65c to 75c per basket; cherries, cooking, 75c to 90c; oxhearts, $1.25 to $1.50; beans, 30c to 35c; potatoes, new, 30c to 35c; Canadian tomatoes, 75c to 90c per basket; cucumbers, 30c per dozen.

LOCAL LIVE STOCK.

The run of live stock was large for Thursday, 45 car loads, composed of 850 cattle, 400 sheep and lambs, 800 hogs and 50 calves.

The fat cattle offered were of fair average quality generally speaking. Exporters and butchers' of choice quality were firm at Tuesday's quotations.

Exporters sold at $4.50 to $4.75, with a few extra choice lots at 10c more per cwt., the bulk going at $4.60 to $4.70.

Export bulls scarce and selling at $3.50 to $4.

Choice picked lots of butchers' cattle sold at $4.25 to $4.35; loads of good, $4.15 to $4.20; medium, $3.85 to $4; common, $3.30 to $3.60; inferior, $3.12½ to $3.30, and very inferior rough cows and bulls at $2.85 to $3. Loads of good butchers' and exporters' mixed sold at $4.25 to $4.35 per cwt.

" —Dec	5 70	5 72	5 70	5 72
Ribs—July	5 65	....	....	5 65
" —Sept	5 60	5 67	5 60	5 67

Chicago Live Stock.

Chicago, July 14.—Hogs—Receipts to-day, 24,000; left over, 4000; market fairly active, 5c to 10c lower; light, $3.70 to $3.95; mixed, $3.80 to $4; heavy, $3.80 to $4.05; rough, $3.80 to $3.85. Cattle—Receipts, 9500; steady to stronger; beeves, $4.20 to $5.35; cows and heifers, $3.50 to $4.75; Texans, $3.40 to $4.65; stockers and feeders, $3 to $4.80.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat—As mentioned several days ago, if premium of cash wheat continued, deferred futures would either advance, or near futures decline. It seems that, judging from yesterday and to-day, the latter will be the case, influenced by the good cash demand and belief of large quantities of new wheat soon coming on the market, which was the case to-day in Toledo confirming our advices yesterday of liberal acceptances by farmers for prompt delivery in that market. While St. Louis receipts were not very heavy, that market reported lack of demand had resulted in over half of yesterday's arrivals being carried over. But while reports of the crops as a whole are acknowleaged nearly everywhere to be very flattering, the wheat arriving at the principal markets, while grading well as a rule, is small in quantity compared with last year.

It was more than anything the appreciation of this fact, emphasized by fear that the predicted wet weather in the large winter wheat states might interfere with threshing operations, which caused the early firmness, and seems about the most important consideration, though at one time the Toledo receipts, together with easy English and Continental cables, light clearances and lack of cash demand caused market to ease off somewhat. There is some demand for August and September shipments at seaboard, and New York reported 40 loads taken to-day, with bids of 84c on No. 2 new red wheat for shipment last of this month f.o.b. of boat.

Corn—Believers in September corn around 32c were in the market this morning, and their support made corn stronger than wheat relatively; they were strengthened in their opinion by continued dry weather, with fear of hot winds in some sections, and the good shipping demand. The effect of the latter was also noticeable in oats. Later the estimated cars here for to-morrow of 290 were considered a little bearish under the present conditions, and there was some reaction, but market remains steady to firm at advance of ⅝c over yesterday's close for Sept.

Provisions—The packers this morning were good buyers of provisions, and the yellow fever reports which caused them to sell yesterday seemed to have lost their effect. Receipts at the important western points were much in excess of last year. Price of hogs lower; lard and ribs were little stronger than pork. It is probable that the domestic and foreign demand for cash product will have to be continued to prevent decline in face of good receipts, hogs and yellow fever scares.

One of the greatest blessings to parents is Mother Graves' Worm Exterminator. It effectually dispels worms and gives health in a marvelous manner to the little one. ed

PRICES OF SECURITIES ROSE

When Word of Santiago's Fall Reached Wall-Street.

An Advance of 1 to Over 2 Points in Most Stocks—Canadians Were Firm To-Day—War Eagle Higher —Deer Park Stock Selling Up — Gossip.

Thursday Evening, July 14.

Dulness again marked the Canadian security markets to-day, and, aside from War Eagle, very few shares changed hands on either the Toronto or the Montreal board. Of this stock 4000 shares were sold on the local board at from 261 to 263, the closing bid being 261¼, or 3¼ above yesterday's final quotation. Of Deer Park (unlisted), 8000 shares were dealt in on the Toronto board at 17½ to 18, the greater portion of the lot going at the higher figure. The bank list showed strength, and Western Assurance, Northwest Land pref., C.P.R. and Bell Telephone all inclined higher. General Electric and Cable both closed 1½ higher for the day bid.

Early to-day Wall-street stocks were erratic and inclined to be heavy. The news of the fall of Santiago in the afternoon caused gains of 1 to over 2 figures in the Grangers, B.R.T., Northwest, Omaha, P.C., Tobacco and Rubber. The close was strong.

American rails closed ⅛ to 1½ lower in London to-day.

Consols closed ⅛ lower in London.

In Paris 3 per cent. rentes were at 103f 17½c.

French exchange on London 25f 22c.

Calcutta, July 14.—The Bank of Bengal has reduced the rate of discount to 6 per cent.

Spanish fours closed at 37⅝ in London.

Net gold in the United States Treasury is $175,209,436.

At New York U. S. bonds closed: U. S. new fours, reg., 124; do., coup., 124; U. S. fours, 110; do., coup., 110¼; do., seconds, 93; U. S. fives, reg., 112¼; do., coup., 112¼.

Bank of England Statement.

The weekly statement of the Bank of England shows the following changes as compared with the previous account: Total reserve, decreased £264,000; circulation, decreased £492,000; bullion decreased £756,425; other securities, increased £22,000; other deposits, increased £600,000; public deposits, decreased £856,000; notes reserve, decreased £260,000; Government securities are unchanged. The proportion of the Bank of England's reserve to liability is 46.12 per cent., as compared with 46.39 per cent. last week. The Bank of England rate of discount remains unchanged at 2½ per cent.

Toronto Bank Clearings.

Bank clearings at Toronto for the week ending to-day are smaller than for last week, but larger than for corresponding weeks in previous years. Figures with comparisons are:

	Clearings.	Balances.
Week ended July 14	$8,680,164	$1,083,401
Last week	9,887,014	1,782,587
Cor. week, 1897	7,352,818	985,573
do 1896	6,594,420	802,567

Winnipeg Clearings.

	Clearings.	Balances.
Week ending July 14	$1,488,861	$210,486
Last week	1,605,899	472,013

Money Markets.

On the local market call loans are at 4 to 5 per cent. In New York call loans to-day were 1¼ to 1½ per cent. The Bank of England discount rate is 2½ per cent., and the open market rate 1⅞ per cent.

Foreign Exchange.

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks— Buy.	Sell.
N. Y. Funds	¼ to ⅜	1-16 dis	to 3-64 pr.	
Stg. 60 days	9¼ to ..	9⅜	to 8 15-16.	
do demand	9½ to ..	9⅝	9 3-16 to 9¼	

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days	4.85½	4.84½ to 4.84¾
Sterling, demand	4.87	4.85⅞ to 4 86

Toronto Stock Market.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	250	244	250	244
Ontario	109¼	108½	109½	108
Toronto	237	234	...	234
Merchants	178	173¼	175	171
Commerce	140	138⅝	140	138½
Imperial	205	202	205	202
Dominion	258	254	258	254½
Standard	181	179	...	178¾
Hamilton	...	179	...	179
Nova Scotia	...	218	...	218
Ottawa	202	198	202	198
British America	128	120⅝	130	120¼
West Assurance	165¾	165¼	165¾	165½
Imperial L & I	...	140	...	140
Consumers' Gas	...	218	...	218
Montreal Gas	190	180	190	188
Bom Telegraph	...	131	...	131
Ont & Qu'Ap Land	49	47¼	50	47
Can N W Land pr.	53	52½	53¼	52¾
Can Pac Ry stock	83⅞	83½	83¾	83⅝
Toronto Electric	137	136¼	137	136¼
do new	127	125¾	127	125½
Gen Elec	117	114	116	114½
do pref	110	105	108	105
Com Cable	180	179⅝	180	179⅝
do coup bonds	105½	105	105½	105
do reg bonds	105	105¼	105½	105
Bell Tel	173	170	174	170⅝
R & O Nav	102	101⅝	102	101
Mont St Ry	...	266¾	...	...
Toronto Ry	97¼	96⅞	97¼	96¾
London St Ry	181	178½	181	178½
Ham Elec Light	76	73	76	73
London Electric	104	103	104	103
War Eagle	263½	262	263	261¼
Brit Can L & I	100	...	...	...
B. & L. Assoc	60	...	...	...
Can L & N I Co	96	92	...	...
Can Per	113	110	...	...
do 20 per cent	100	...	...	...
Cent Can L & A	127	124	...	...
Dom S & I Soc	...	75	...	...
Freehold L & S	100	94	...	...
do 20 per cent	75	...	...	...
Ham Prov	107	...	...	...
Hur & Erie L & S	...	165	...	...
do 20 per cent	...	155	...	...
Imperial L & S	100	...	...	...
Lon & Can L & A	70	...	...	...
London Loan	...	105	...	...
Lon & Ont	80	...	...	...
Manitoba Loan	50	30	...	...
Ontario L & D	...	120	...	...
People's Loan	36	...	...	...
Real Estate L & D	65	...	...	...
Toronto S & L	118½	115	...	...
Union L & S	70	...	...	...
West Can L & S	...	118	...	...
do 25 per cent	...	90	...	...

Sales at 11.30 a.m.: Ontario Bank, 10 at 108½; Bank of Toronto, 20 at 234¾; Standard Bank, 20 at 179; C.P.R., 75, 200, 25 at 83⅝, 25 at 83¾.

Sales at 1 p.m.: Bank of Commerce, 1 at 139⅞; Standard Bank, 15, 10 at 179; Traders Bank, 5 at 102; C.P.R., 25 at 83¾; Telephone, 5 at 172; Richelieu, 25 at 101⅝, 10 at 102; War Eagle, 200, 200 at 261, 500, 500, 500, 500, 500, 100 at 262, 100 at 263, 500 at 262¼.

Sales at 3.30 p.m.—Western Assurance, 25 at 165½; War Eagle, 200 at 262, 100 at 261.

Montreal Stocks.

Montreal, July 14.—Close: C.P.R., 83⅝ and 83½; Duluth Ry., 3½ and 3; do pr., 7 and 5; Cable, 181 and 180½; Richelieu, 103 and 101; Montreal Ry., 267 and 266¾; do., new, 262¾ and 262; Halifax Ry., 134 and 133; Toronto Ry., 97 and 96¾; St. John Ry., 143 offered; Montreal Gas, 189½ and 188½; Royal Electric, 150½ and 150¼; Montreal Tel., xd., 180 and 178½; Halifax H. & L., 40 and 35; Bell Tel. xd., 175 and 170½; Dom. Coal com., 22½ and 21¾; do. pr., 108½ and 106¾; Mont. Cot., 155 and 150; Dom. Cot., 94 and 91; War Eagle, 263 and 260. Banks—Montreal, 250 and 243; Toronto, 240 and 232; Jacques Cartier, 101 offered; Merchants, 175 and 171; Merchants (Halifax), 180 offered; Eastern Townships, 150 offered; Quebec, 124 offered; Union, 115 and 103; Commerce, 141 and 139; Dominion, 258 and 250; Ville Marie, 100 and 92; Imperial, 193 offered; Hochelaga, 165 asked; Inter Coal, 60 and 35; do. pr., 100 and 50; North-West Land pr., 54 and 51½; Land Grant bonds, 115 and 110; Cable coup., 104¾ offered; do., reg. bonds, 104¾ offered; H. & L. bonds, 92 and 84½; Richelieu bonds, 105 L. bonds, 92 and 84½; Richelieu bonds, 105 and 100; Halifax Ry. bonds, 107 and 105; Montreal Gas bonds, 102 asked; Dom Coal, bonds, 109 and 106; Inter Coal bonds, 102½ and 90.

Sales: C.P.R., 250 at 83½; Cable, 25 at 180¾, 75 at 180½; Richelieu, 2 at 102; Montreal Railway, new, 100 at 262½; Toronto Railway, 10, 50 at 97; Royal Electric, 50 at 150, 2 at 158, 5 at 159, 25, 20 at 150½; Bell Tel. xd., 15, 11, 1 at 171½; War Eagle, 50 at 260, 100 at 262½, 150 at 262.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am Cot Oil	21	...	...	21
Am Sugar Ref	133	134½	132⅞	134⅜
Atchison	13¾	...	...	13¾
do pref	34½	35⅝	34¼	35⅜
Am Tobacco	120	121¼	120	121
Am Spts Mf Co	13	13	11¾	12½
B & O	14¾	14¾	14	14⅛
Can. South	53⅛	53⅛	53⅛	53⅛
Ches & O	22¾	23	22⅝	22
C. C. C. & I.	127½	129½	127½	129
C B & Q	105⅝	106⅝	105⅝	106½
C M & St P	98¾	99¾	98¾	99⅝
C & R I