NEW YORK MARKET GIVEN FRESH CHILL

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called to consider a new plan of re-organization. A circular by Sir John Gibson outlines the position of the company and shows accounts payable of \$3,487,740 and accounts receivable and inventory of \$1,884,556, leaving a deficiency of \$1,603,184. To set off against this the company has pay-ments coming in as a result of nego-

to receive the settlement results on French orders. The new company is to pay into its treasury \$1,250,000 cash.

MONEY AND EXCHANGE.

London, Oct. 29.—Money, 2% per cent. Discount rates: Short bills, 4% per cent.; three months' bills, 4% per cent.

bond brokers, report exchange rates as Buyers. Sellers. Counter. N.Y. ids... 3 41-64 3 45-64 pm. 16 to 1/4 Mont. fds.: par. par. Ster dem. 431.25 431.75 Cable tr.... 432 432.50
Rates in New York, sterling demand, 416%.

LIVERPOOL COTTON.

Liverpool, Oct 29.—Cotton futures closed unsettled; October, 24.30; November, 24.20; December, 23.63; January, 22.01; February, 22.51; March, 22.13; April, 21.90; May, 21.65; June, 21.45; July, 21.20; August, 20.60.

NEW YORK CURB.

Hamilton B. Wills, 90 Bay street, re-received the following closing quotations on the New York Curb stocks yester-day:

		Bid.	A
	Aetna Explosives	10	1
	Allied	1 1-1	16
	Boston & Montana	79	8
	Canada Copper	15%	
	Cosden & Company	11	1
	Excello	5	
	Federal Oil	3	
	Gold Zone	63	6
1	Hupp Motors	131/8	1
	International Pete	39	3
	Island Oil	71/4	
	International Rubber	20	2
	Marland Refining	7%	2
	Merritt	24/2	-
	Midwest	100	-11
	Perfection Tire	100	11
	S. A. Gold & Platinum	834	
	Salt Creek Producers	54	5
	Sapulpa	.734	
	Un. Prof. Sh.	27%	
	Tonopah Divide	61/4	
	Tonopah Extension	2 13-	16
	U. S. Steamships	73/2	-
		. /=	

UNLISTED STO	CKS	
	Asked.	Bid
Abitibi Power com	140	13
do. preferred	95	9
Brompton common	83	8
Black Lake common	7	
do. preferred	19	1
do. income bonds	36	3
Carriage Fact. com	29	2
do. preferred	72	7
Dominion Glass	71	7
Macdonald Co., A	38	3
de preferred	95	8
North Am. P. & P	51/4	·
Steel & Rad., com	20	1
do. preferred	68	6
do., bonds	65	
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		A. S. C. C. C. C.

BRAZILIAN RALLIES; N. S. CAR DECLINES

ATLANTIC SUGAR UP

deficiency of \$1,603,184. To set off against this the company has payments coming in as a result of negotiations with P. L. M. Railway in France, which at final adjustment should amount to \$450,000, as well as its real estate, plant and machinery, which have already been appraised at approximately \$2,600,000.

The reorganization scheme calls for a new company which will deliver 19,000 shares of its stock and allow the shareholders of National Steel Car to receive the settlement results on French orders. The new company is

Pac. Burt com. 35
do. preferred 85
Penman's com. 110

Porto Rico Ry. com.....

Sawyer-Massey	21	
do.	preferred	61
Shredded	Wheat com.	146
Spanish River com.	69%	
Steel of Can. com.	72½	
do.	preferred	100
Tooke Bros. com.	100	

Toronto Paper 138
Toronto Railway 43

Standard 212
Toronto
Union 164
Loan, Trust, Etc.—
Canada Landed
Can. Permanent 170
Colonial Lavest, 73
Hamilton Prov.
Huron & Erie
do 20 p.c. paid
Landed Banking
London & Canadian 120
National Trust
Ontario Loan
do 20 p.c. paid
Real Estate 100
Tor, Gen. Trusts. 215
Bonds—

Tooke Bros. com.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

		Open.	High.	Lowe	Close.	Prev
Cort	n-				0.000.	0.000
May		1231/4	1241/4	1231/4	12374	123
Oct.						
Dec.		126	127%	12574	12734	126
Oats	5-			/-	/8	120
May		735%	741/4	735%	741/8	735
Dec.		705%	711/8	70%	711/2	
Porl	K-			.0 /8	1178	107
~ .					42.00	42.00
Jan.		34.20	34.70	24 15	34.62	33.3
Lar	d-		01.10	04.10	04.02	00.00
		26.55	26.90	26.70	26.87	26.10
				27.60	27.60	27.5
		24.60	24.65	24.60	24.67	24.3
Ribs		-1.00	21.00	21.00	24.01	24.3
		19.25	19.25	19.00	19.00	40 -
Jan.		18.55	18.72	18.52		
	•••	10.00	10.12	10.02	18.70	18.3
		CONTRACTOR NOT	-	TO A PROPERTY OF THE		

BOARD OF TRADE

	Manitoba Wheat (in Store, Fort William).
	No. 1 northern, \$2.30.
	No. 2 northern, \$2.27.
	No. 3 northern, \$2.23.
	Manitoba Oats (in Store, Fort William).
	No. 2 C.W., 83c.
•	No. 2 C.W., 80c.
	Extra No. 1 feed, 80c.
	No. 1 feed, 78c.
Ĝ	No. 2 feed, 75%c.
å	Manitoba Barley (in Store, Ft. William).
•	No. 3 C.W., \$1.451/2.
	No. 4 C.W., \$1.40.
	Rejected, \$1.24.
	Feed, \$1.24.
	American Corn (Track, Toronto).
	No. 3 yellow, nominal.
1	No. 4 yellow, nominal.
á	Ontario Oats-(According to Freights
8	Outside).
	No. 3 white, 84c to 86c.
	Ontario Wheat (F.o.b. Shipping Points,
	According to Freights).
	No. 1 winter, per car lot, \$2 to \$2.06.
	No. 2 winter, per car lot, \$1.97 to \$2.03.
	No. 3 winter, per car lot, \$1.93 to \$1.99.
	No. 1 spring, per car lot, \$2.02 to \$2.08
	No. 2 spring, per car lot, \$1.99 to \$2.05.
	No. 3 spring, per car lot. \$1.95 to \$2.01.
	Barley (According to Freights Outside)
	Malting, \$1.35 to \$1.40.
	Buckwheat (According to Freights Out-

Record of Yesterday's Markets

Coal Strike Outlook and Flurry in Money Cause

Stocks to React.

New York, Oct. 22 — The favorable garacterizy report of the U. S. Sited Corporation was the foremost influence during the control of the theorem of the third coalings, however, by another flurry in money and the server that the third coalings, however, by another flurry in money and the server that the third coalings, however, by another flurry in money and the server that the third coalings of the server than the coalings of the server that TORONTO SALES. STANDARD STOCK EXCHANGE.

Butte & Sup. 24% 22% 2272 400
Can. Pac. ...149 ... 400
Cen. Leath..103% 106 103% 103% 14,200
Chand. Mot..135 138 134% 136 2,800
Ches. & Ohio 571/2 ... 400
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G. T. R. ARBITRATOR | |

Appoint Sir Walter Cassels-Government Takes Chance in Senate.

Special to he Toronto World. Ottawa, Ont., Oct. 29.-Hon, Arthur Meighen, on behalf of the government, played a trump card in the house of commons this afternoon when the Grand Trunk bill was under discussion. He announced that the third arbitrator had been agreed on, and would be Sir Walter Cassels, chief justice of the exchaquer court of Canada. The bill as presented to the house provided for one arbitra-tor being appointed by the govern-9% ment and another by the Grand Trunk, and the two were to select a third, or, if they could not agree,

the third arbitrator would be chosen from among the superior court judges of Canada by Sir Louis Dajudges of Canada by Sir Louis Davies and Sir Walter Cassels.

Opposition Were Gloomy.

The Opposition were inclined to be gloomy as to who the third and most important arbitrator might be. However, it is now certain that the government will get a fair deal and the Grand Trunk bill will probably pass the house tomorrow or Friday at the latest and be sent to the senate. In the senate there is a fight ahead. A number of government supporters in the upper house are openly hostile to the bill. Among Conservative members said to be insurgent are Sir Frederic Nicholls, Hon. George Lynch-Staunton, and Ton. George Gordon; also Senator Smeaton White of The Montreal Gazette and Senator George Foster of Montreal, Besides these Senator Murphy of P.E.I., Senators J. S. McLellan and Ross of Nova Scotia are among the insurgents, with Senator Mitchener of Saskatchewan on the doubtful list.

caucus of Senators.

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STOCK BROKERS. Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

Appeal Against Telephone Rates at a Standstill

I. S. Fairty of the city solicitor's de-partment, said yesterday that the city's appeal to the governor-general against the finding of the Dominion Railway Board, granting the Bell Telephone Company 20 per cent, increase in its charges, was at a stand-still. The letter from the city had been acknowledged and that were all been acknowledged and that was all. The city is to oppose the grant of a 20 per cent, increase in the tele-

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