

Traders Ignore Array of Bearish Statistics and Sentiment Adopts Bullish Standpoint—Higher Prices at Winnipeg.

This image shows a blank, aged, cream-colored page, likely an endpaper or flyleaf of a book. The paper has a slightly textured appearance with some minor discoloration and creases, characteristic of old paper. A dark, possibly black, binding edge is visible on the left side of the page. There is no text or other markings on the page.

Capital Subscribers	\$5,550,000.00
Capital Paid Up	\$5,550,000.00
Reserve Fund	\$5,550,000.00

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Henry Clews & Co. Review Financial Situation and Take a Rather Hopeful View.

New York Dairy Market. NEW YORK, Nov. 5.—Butter—Firm: 16: elipts; 13: creamery specials, 23: 1-2c; extras, 32c; third to first, 25c to 30c; held creamery, second to special, 24: 1-1c		change has been somewhat divided. There is no longer the fear that once existed of a radical decision by the supreme court on the Oil and Tobacco cases. It will be remembered that an adverse decision in the tobacco Northern Securities case		Col. Ga. 15 1/2 100 20 51% C.P.R. 2 1/2 100 Mex. L.P. 1000 2 1/2	100 20 51% Toronto. 65 215 Traders. 2 1/2 1000 Sao P.	S. Wheat 5 48 1/2 Dom'n. 3 1/2 5 1/2 Sao P.
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CATTLE MARKETS

Cables Report Much Lower Prices—
American Markets Steady.

Railroads are showing large gains in earnings, notwithstanding the talk of business depression, and could expenses only be brought within reasonable limits, there would be no fear as to net results. The situation of the railroads as regards investment conditions is well illustrated by the fact that in October the total se-

New York Stocks

BRICKEN PERKINS & CO. U. S. DEPT.
14 West King street, report the following fluctuations in the New York market:

sheep Medium West: \$3.00; heavy
sell. Medium to heavy sheep, \$3.75 to
\$3.85; common to medium lambs, \$5.90

Hogs—Receipts, 1674; nominally weak.

Chinese Cattle Market

to be lower for light; others steady; light, \$8.75 to \$9.00; mixed, \$7.75 to \$8.50; heavy, \$7.40 to \$8.00; rough, \$7.00 to \$7.50; good to choice, heavy, \$7.50 to \$8.00; all other grades, bulk, \$6.75 to \$7.50.

Sheep and Lambs—Receipts, 200; market weak; native, \$2.00 to \$4.00; western,

confident of escalation next week or two, and it is quite possible that they may be obliged to call upon New York more freely for their balances. Stiff rates for money may be expected for the balance of the month.

The position of the stock market is straggly. Securities are concentrated

C. Fuel	84%	84%	84%	84%
Col. South	84%	84%	84%	84%
Cor Prod	17	17	17	17
Distillers	25%	25%	25%	25%
Dried Fruit	25%	25%	25%	25%
do pres	25%	25%	25%	25%
Erie	20	20	20	20

changed.	Effect on	Int. Paper	13%	14%	12%	12%
Veals—Receipts, 100 head; active and	for	Int. Pump	45	45	44%	44%
15c lower; \$7 to \$10.50.	the	Interboro	22%	22%	22%	22%
Hogs—Receipts, 6000 head; slow; 20c	political agitation for the present	Iowa Com.	21%	21%	21%	21%
to 20c lower; heavy, \$3.25 to \$3.35; mixed	election has run its course. Nevertheless,	Carbon	27%	27%	27%	27%
and Yorkers, \$3.30 to \$3.40; pigs, \$3.40	the market situation is one that requires	L. & N.	147%	147%	146%	146%
	caution in making transactions.	Mark				
	It remains to be seen what the attitude of					
	other powerful interests will be to those					

Liverpool Cattle Market.

LIVERPOOL, Nov. 8.—John Rogers & Co., Liverpool, cable-to-day that prices in the Birkenhead market were much lower for all classes of cattle

A quiet demand for Toronto Electric Light shares at the close of the week was the direct result of the news that with renewed negotiations there is a good chance that the company will be taken over by the city. Shares were made ten

North Pac	118 1/2	118 1/2	118 1/2	118 1/2
Northwest				
N. Y. C.	118 1/2	118 1/2	118 1/2	118 1/2
Pack	4 1/2	4 1/2	4 1/2	4 1/2
Pac. Mail				
Peo. Gas	107 1/2	107 1/2	107 1/2	107 1/2
Penna	108 1/2	108 1/2	108 1/2	108 1/2

UNION STOCK YARDS.

There are 104 carloads of live stock at the Union Yards, consisting of 2130 cattle, 906 sheep and lambs and 24 calves.

[illegible]

afternoon. For some cause the firemen got the wrong alarm and went in the opposite direction to the fire, and by the time they returned the building was burning fiercely from one end to the other, with a good wind.

The Bank of Montreal in keeping tight control of the money market in order to

Pacific and C&N. The market was dull and uncertain, pending the result of the elections in the United States, and the closing was from two points higher to one lower than last Saturday.

Total sales, 238,600 shares.

New York Cotton Market.
 Erickson Perkins & Co. (J. G. Beaumont), 14 West King street, reported the following prices:

	Nov. 8, Open.	High.	Low.
14	16.83	16.98	16.86
15	16.85	16.98	16.81

Montreal Stocks

TWIN CITY CARLISLE
The earnings of the Twin City Ry & Transp. Company for the last ten days of October were \$35,011, an increase of the same period last year of \$12,860, or 6.7 per cent., and \$99,423 over the corresponding period of 1928.

Saturday Morning Sales.
—Sales—
Quebec Railway, at \$2.55 at 51 3/4; 4

Of Canada

Notice is hereby given that a Dividend of one and one-quarter per cent. (1¼ p.c.) for the Quarter ended March 31, 1934, will be paid on the following shares of the Capital Stock of the Corporation on or about May 1, 1934, to the holders of record on April 15, 1934:

Class of Shares	Number of Shares	Dividend per Share	Total Dividend
Common Shares	1,000,000	1¼ p.c.	\$12,500.00
Preferred Shares	100,000	1¼ p.c.	\$1,250.00
Total	1,100,000		\$13,750.00

The dividend will be paid in cash to the holders of record on the date specified above.

By Order of the Board of Directors,
 J. H. McLeod, Secretary.

Head Office and Branches of the Bank on and after the 15th day of November next.

The Transfer Books will be closed from the 17th October to the 31st October, both days inclusive.

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