contribution to furnish it not only arms, but soldiers to use them; it has left no resource untried and omitted no condition of success.

The result of all this immense and boasted superiority on the part of the North, coupled with the most immense exertions, is that the South remains unconquered. The result is humiliating enough to the warlike reputation of the North. It has not been separated from its feeble adversary by seas or mountains, but only by a geographical line; nature has not interfered to protect the weak from the strong; three "Grand Armies" have advanced in the Confederate territory; and yet, to-day, the Yankees hold in Virginia and Tennessee only the ground they stand upon, and the South, in spirit, is more invincible than ever.

Nor has the war, so far as it has been waged, been without great moral benefits to the South. We may indicate at least three important and inestimable blessings which it has conferred upon our people.

It has made impossible the theory of the "reconstruction" of the oid Union, which was no doubt indulged in the early formation of the Confederate government. It has carried a revolution, which, if no war had taken place, would probably have ended in "reconstruction," on the basis of concessions from the Northern States, which would in no way have impaired the advantages of the old Union to them, to a point where the demand for our independence admits of no alternative or compromise. It has revealed to us the true characteristics of the people of the North; it has repulsed us from a people whose vices and black hearts we formerly knew but imperfectly; and it has produced that antagonism and alienation which were necessary to exclude the possibility of a re-union with them.

Again: the war has shewn the system of negro slavery in the South to the world in some new and striking aspects, and has removed much of that cloud of prejudice, defamation, falsehood, romant and perverse sentimentalism through which our peculiar institution was formerly known to Europe. It