

on Mortgage ought to pay one per Cent. Life Annuities, valued at *half a Freehold*, or $12\frac{1}{2}$ years, ought to pay two shillings and sixpence in the pound. Sinecures the same. Church-Livings to be considered as Life-Estates, and pay two shillings and six pence; and for all places where duty is annexed, to be considered accordingly.

In cases of fines, and private or collusive agreements, in the first case one-hundredth part of the fine to go to Government; in the latter, nothing less than forfeiture of *three times* the Sum, and dissolution of the Covenants *in toto*.—The rents and profits might easily be known by the mode of Receipts upon Stamps, as I have before pointed out.

By *some such means* the whole sum wanted might be raised within the year; and to accommodate those who could not spare so large a part of their annual income, Government has only to allow its Receivers to take *Debenture Notes* * from the parties, chargeable upon *Specific Property*, to bear interest and be transferable; by which a new species of Paper would become current, no way detrimental to the Bank Paper, as the Bank itself might buy them in. However, it is supposed there would be no necessity for such Paper; as people, not having a market, as usually opened by Government by means of *new Loans*, would readily enough accept such securities as offered in the former way of Mortgage or Bond. By the Plans I have ventured

* Unquestionably identified, and which might prevent the expence of a person mortgaging for the payment of the Tax.