

always to the performance and observance of the conditions and stipulations hereinafter contained.

7. That thereafter the Purchaser will punctually pay to the Company at the office of its Department of Natural Resources at the City of Calgary in the Province of Alberta the following sums of principal and interest at the several times below named, as each of the same become due, and will pay interest at the rate of six per cent. per annum upon all payments in default, whether of principal or interest:—

.....

.....

8. That this contract shall be deemed to be personal to the Purchaser, and the covenants contained in paragraphs 1, 2, 3, 4 and 5 hereof shall remain in full force and effect and be binding upon the Purchaser until payments aggregating the sum of \$..... have been made by the Purchaser on account of principal, together with all interest accrued due at the date when payment of the said sum is complete; and no assignment hereof shall be valid or give rise to any rights in the assignee, unless, prior to the date of such assignment, the said sum with interest as aforesaid shall have been paid by the Purchaser, and the covenants contained in the said paragraphs fully performed by him, or unless a consent in writing to such assignment shall have been first obtained from the Manager of the Department of Natural Resources of the Company.

9. That the purchaser will repay to the Company any and all sums of money which may from time to time be advanced by the Company to the Purchaser by way of assistance to the Purchaser for the improvement, development, or cultivation of the said lands, or for the maintenance of the Purchaser and his family, together with interest thereon at the rate of six per cent. per annum from the date of the respective advances to the date of repayment thereof by the Purchaser.

10. That all improvements placed upon the said land shall remain thereon, and shall not be removed or destroyed until final payment has been made for the said land.

11. That the Purchaser will keep all buildings erected on the said land fully insured against loss or damage by fire for their full insurable value in some Insurance Company to be approved by the Company, and will pay all premiums and sums of money necessary for such purpose as the same shall become due and provide that the loss under any policy issued in respect thereof shall be payable to the Company, and should he neglect to keep the said buildings insured as aforesaid, or pay the said premiums, or deliver renewal receipts at the office of the Company at the City of Calgary aforesaid at least two days before the day on which the premiums shall be payable, then the Company may insure the said buildings, and all monies expended by the Company in so doing with interest at the rate of six per cent. per annum, computed from the date of advancing the same, shall be paid forthwith by the Purchaser to the Company, and in the event of any loss or damage by fire to the said buildings the Insurance monies received by the Company may be applied in or towards substantially rebuilding or reinstating the said buildings or towards payment of the amounts due to the Company under and by virtue of the terms and provisions of this contract.

12. That he will regularly and duly pay all such rates, taxes and assessments as may be lawfully imposed upon the said land or the said improvements, and if the Purchaser or the approved assignee, as the case may be, shall fail to pay the said rates, taxes and assessments, the Company may on behalf of the Purchaser or approved assignee pay the same, and the amount so paid shall be payable forthwith to the Company by the Purchaser, his legal representatives or assigns, with interest at the rate of six per centum per annum from the date of such payment being made by the Company.

13. That he will cut no wood or timber from said lands, except a sufficient quantity for fuel and fencing, for actual and necessary use thereon and for buildings to be erected thereon.

14. That any and all monies paid by the Purchaser to the Company may be appropriated by the Company at its sole discretion to any one or