

ed credit and property to become surety for the repayment on demand of the sum credited, with interest. When a person has obtained this credit, he may employ the amount in his business, paying interest only upon the sum which he actually uses, and having interest allowed to him from the day of repaying any part of the loan. These loans are advanced. The notes of the bank, and causes a large issue of their paper. These cash accounts are found to be very advantageous, by supplying capital, for which interest is paid only in proportion to the amount which is employed, and persons accommodated are not confined to a particular day for repayment. At present I believe the interest charged by the banks does not exceed 4 or 5 per cent, but the banks do not allow for the deposits more than 2 or 2½ per cent. There are at present in Scotland 32 banks, which have 133 branch banks established. I do not know the amount of notes in circulation. The Provincial Bank of Ireland has adopted the Scotch system of banking, and has by this means produced more benefit than by any former system of banking known in Ireland. I would earnestly recommend this subject to the consideration of those who may have it in their power to give effect to measures calculated to advance the prosperity of these fine provinces. If a judicious system of banking could be established, that would on a fair and secure principle afford a reasonable accommodation to the agricultural, as well as the commercial class, I am persuaded it would greatly augment annual production from land and labour, and hence would be the means of advancing the general prosperity of British America.

I submit these remarks, as an agriculturist, with great deference. I may have taken a wrong view of the subject, but it may lead more competent persons to consider the matter, than which there are not many of greater importance to the community.

I have now brought my work to a conclusion. I find that there is much want of a proper arrangement. Should I be encouraged to publish another edition, I would expect to improve the treatise on agriculture, and this supplementary volume very considerably, both in matter and arrangement. Circumstances did not admit of my preparing the entire of the copy until the spring, and even the summer was advanced. This was one cause that prevented better arrangement. Indeed I found it very difficult to give due attention to the preparation of the copy for publication, from my other engagements, and I hope this will in some degree excuse me to the reader, for the errors which will doubtless be discovered in the work.

THE END.