

highly important interest by our capitalists and men of enterprise.

Mining in the United States has but just commenced, and yet it has made rapid strides toward development; and the few mines in which capital has been judiciously employed to any extent, and the veins properly and scientifically worked, show a result which the enterprising gentlemen engaged in them may well be proud of. The mines of Lake Superior are now the most successful we have in the country, and mining in that region has been carried on under numerous obstacles of quite a serious nature, and for a long time it was doubtful and discouraging, but by perseverance, energy, and well-expended capital, they are now on the highway to success, and have already begun to reap a rich harvest of dividends. The Boston and Pittsburgh Company, (Cliff Mine), is thus far the most successful, and with an outlay of \$18 per share, has, in a little more than four years, paid back \$51.50 per share in dividends, and has a surplus of nearly \$100,000 in their treasury, and will probably pay a dividend of \$25 this year. The mine is opened to a depth of 680 feet. The Minnesota and Copper Falls Companies are in a very promising condition, and are nearly ready to pay handsome dividends. There are thirty promising mines in this region—all rich in copper.

There are lead and copper mines in New York, Massachusetts, Connecticut, Pennsylvania, Maryland, Virginia, and North Carolina, in active progress, that bid fair to yield a handsome remuneration to the shareholders.

The Lake Superior Mines are mostly owned by the Bostonians. The high estimate in which that interest is held, may be inferred from the prices paid for shares in some of the leading mines. The Cliff, with a par value of \$18, is now in demand at \$150 per share; the Minnesota, with a par value of \$22, is in demand at \$170 per share; and the Copper Falls, with a par value \$8, is in demand at \$50 per share. The success of these mines is bound to exert a powerful influence on the whole mining interest of the United States, for it establishes the following facts,—namely, that good mines may be taken hold of and carried to a successful issue by a proper application of capital and skill, and a moderate quantity of patience; that careful capitalists and shrewd business men may not be afraid to employ a portion of their surplus means in well-organized and well-managed mining Companies; that legitimate mining can be