

July 5th, 1929.

Royal Trust Company,
Montreal, Que.

Attention Investment Department.

Dear Sirs:-

In view of your letter of July 4th, 1929, I agree to your investing the available funds of the Robert Bruce Bursaries in Dominion of Canada $5\frac{1}{2}\%$ Victory Loan Bonds, due 1934.

Yours faithfully,

Principal.