## MINUTES OF PROCEEDINGS

MONDAY, March 20th, 1967.

Pursuant to adjournment and notice the Standing Committee on Banking and Commerce met this day at 2.00 p.m.

Present: The Honourable Senators Hayden (Chairman), Beaubien (Provencher), Cook, Flynn, Gelinas, Gershaw, Gouin, Haig, Irvine, êinley, Leonard, McDonald, Power, Smith (Queens-Shelburne), and Thorvaldson. (15)

In attendance: E. Russell Hopkins, Law Clerk and Parliamentary Counsel.

On Motion of the Honourable Senator Leonard it was *Resolved* to report recommending that authority be granted for the printing of 800 copies in English and 300 copies in French of the proceedings of the Committee on Bill C-190.

Bill C-190, "An Act to amend the Bank of Canada Act", was read and considered.

The following witnesses were heard:

Bank of Canada:

J. R. Beattie, Deputy Governor.

G. K. Bouey, Adviser.

On Motion of the Honourable Senator Haig it was Resolved to report the said Bill without amendment.

At 3.10 p.m. the Committee adjourned to the call of the Chairman.

Attest.

Frank A. Jackson, Clerk of the Committee.