

one-half of the average salary earned by the student during the student's most recent 12 months of employment.

Under the 1989 policy three different types of incentive grants are offered over the three Levels of study defined by the policy:

Level I — Community College and CEGEP diploma or certificate programs

Level II — Undergraduate programs

Level III — Advanced or professional degree programs, e.g. M.D., Masters or Doctoral programs.

The first type of incentive is the Academic Achievement Scholarship. These scholarships may be awarded by the administering organization to full-time students at Levels I and II with a grade average of B or higher. Grants to individual students may not exceed \$1,000 annually and may be awarded at the end of each year of their program of studies. For eligible students, these incentives would be made in addition to regular allowances for tuition and living expenses.

The second type of incentive offered by the new policy is available to Level II students only and is intended to "encourage students to engage in studies that directly contribute to achieving self-government and economic self-reliance". After successfully completing one year of studies, full-time undergraduate students in the following fields may receive a maximum of \$3,500 annually from the administering organization: commerce, public administration, economics, applied and physical sciences, mathematics, computer science, forestry and engineering. Level II students may only be awarded one of a Strategic Studies Scholarship and an Academic Achievement Scholarship if eligible for both in a single academic year.

The third new incentive is offered to full-time Level III students. After the successful completion of their first year of graduate studies, students are eligible for a one-time grant of \$1,500 (regardless of how many graduate degrees are undertaken and completed). This is the only incentive grant available at the graduate level under the new policy.

The most notable change to the grant system is the shift in emphasis from the graduate to the undergraduate level. Whereas under the E-12 Guidelines incentive grants were available exclusively at the graduate level, under the new policy the bulk of grant moneys will be available at the