

MINUTES OF PROCEEDINGS

WEDNESDAY, May 7, 1952.

The Standing Committee on Banking and Commerce met at 9.30 a.m. this day. Mr. Cleaver, Chairman, presided.

Members present: Messrs. Adamson, Ashbourne, Balcom, Bennett, Blackmore, Dumas, Fleming, Fraser, Gour (*Russell*), Hellyer, Hunter, Laing, Leduc, Macnaughton, Picard, Richard (*Ottawa East*), Sinclair, Ward, Welbourn.

In attendance: Mr. D. B. Mansur, President of Central Mortgage and Housing Corporation; and Mr. D. B. Ritchie, Executive Assistant.

The Committee commenced a detailed examination of the principles contained in the statement presented by Mr. Mansur at the last meeting. (*See Minutes of Evidence No. 1, Tuesday, May 6, 1952*)

The Witness was questioned on the administrative organization of the Central Mortgage and Housing Corporation.

At 10.45 o'clock a.m. the Committee adjourned to meet again at 11.00 o'clock a.m. Thursday, May 8, 1952.

R. J. GRATRIX,
Clerk of the Committee