

Mr. GREEN: There is no question that Morgan Stanley and Company are going to control this company?

Mr. CONNOLLY: No, that is not so. As Mr. Dixon has said they do not want control of the company; they are underwriting the project.

Mr. GREEN: Well they are the people who are responsible for getting this money and certainly it looks as though they are sitting in a position where they can affect the control of this company?

Mr. CONNOLLY: No, I do not think so, Mr. Green. I do not think you could infer from what has been said that that is the case.

Mr. GREEN: What about the other two companies—have they got directors on the directorate of each of those other two companies too?

Mr. CONNOLLY: They are not represented on the board of Alberta Natural Gas Grid.

Mr. GREEN: What about Northwest Natural Gas?

Mr. CONNOLLY: Mr. Simonson is a member of the board of Northwest Natural Gas.

Mr. GREEN: Mr. Simonson is also a member of Northwest Natural Gas?

Mr. CONNOLLY: With other financial people.

Mr. GREEN: Are there any other Canadians on the board of Northwest Natural Gas?

Mr. CONNOLLY: Oh, yes.

Mr. GREEN: Who are they?

Mr. CONNOLLY: Eric L. Harvey, of Calgary; H. R. MacMillan of Vancouver; Autsin C. Taylor of Vancouver; and William A. G. Kelly of Toronto.

Mr. GREEN: When you were being examined in the Senate you were asked this questions: "Where will the stock control be?" Your answer was: "I would think the stock control would probably be in the United States, sir." Are you wanting to change that answer today?

Mr. CONNOLLY: I would think this, Mr. Green: Certainly things have changed a good deal since then, but I think the stock control will be wherever this stock is sold, and, as I said, there will be ample opportunity for Canadians to buy. Now, if they should buy—

Mr. GREEN: Will you say today that the stock control is going to be in Canada?

Mr. CONNOLLY: I do not think I can say it will be in any specific place today.

Some Hon. MEMBERS: Carried.

The VICE CHAIRMAN: Section 4—head office and other offices?

Mr. GREEN: In this section it is provided for the establishment of other offices and agencies elsewhere within or without Canada as it deems expedient. Now where are these other offices and agencies to be?

Mr. CONNOLLY: There are not any plans, Mr. Green, for having offices elsewhere at the moment.

Mr. GREEN: You have no plans whatever for offices or agencies other than in Edmonton?

Mr. CONNOLLY: That is all, sir; yes.

Carried.

Mr. SMITH: You would not expect me to agree to having the head office in Edmonton instead of Calgary.

The VICE CHAIRMAN: Section 5—General Pipe Line Act to apply.

Carried.