Minister of Industry, Science and Technology and Minister for International Trade



Ministre de l'Industrie, des Sciences et de la Technologie et ministre du Commerce extérieur

## **News Release**

## Communiqué

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## WILSON EXPRESSES DISAPPOINTMENT REGARDING UNITED STATES PRELIMINARY DETERMINATIONS OF DUMPING AGAINST CANADIAN STEEL

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, said that he was quite disappointed at today's announcement, by the United States Department of Commerce, of preliminary dumping determinations against imports of four flat-rolled steel products from 19 countries, including Canada.

"Given the integrated nature of the North American steel market, trade remedy action like this makes no commercial sense and is a significant obstacle to the conclusion of a bilateral steel accord -- an initiative, taken by the Canadian industry, that we support and will continue to pursue," Mr. Wilson said.

The Minister noted that Revenue Canada had recently announced preliminary dumping determinations against imports of steel plate from nine countries, including the United States. The average dumping margin for U.S. imports in this ruling was set at 13 per cent. The Minister also noted that Revenue Canada will be making additional preliminary determinations on January 29 for hotrolled steel and on March 31 for cold-rolled steel.

"The government will ensure that the issue remains at the top of the bilateral agenda with the new Clinton administration," Mr. Wilson said. He added that he had recently raised the steel issue with the new United States trade representative, Mickey Kantor, as well as the new United States Commerce Secretary, Ron Brown.