

*1973-79

Tokyo Round

- Response to trade and monetary instabilities and problems of non-tariff barriers
- Tariff and non-tariff measure results
- MTN agreements and arrangements
 - . Subsidies and countervailing measures
 - . Civil aircraft
 - . Import licencing
 - . Customs valuation
 - . Revised anti-dumping code
 - . Dairy and bovine meat arrangements
 - . Government procurement
 - . Technical barriers to trade
 - . Improved legal framework for the conduct of world trade

*1986-90

Uruguay Round

- Response to:
 - Growing protectionism
 - Emergence of newly industrialized economies
 - Need to reform trade in agriculture
 - New trade issues in services and intellectual property
 - Credibility gaps facing GATT
- Initiation of negotiations: Punta del Este, Sept 1986
- Mid-term review: Montreal, Dec 1988
- Concluding ministerial: Brussels, Dec 1990
- Developments since Punta del Este:
 - Political and economic evolution in eastern Europe
 - Increasing regionalism
 - Unilateralism
 - The role of developing countries
 - Increased GATT membership, including Mexico