

and a multitude of other companies, a billion dollars annually in two-way trade, air agreements governing major tourist and business traffic in both directions, and a large immigration and student flow. The Government of Canada therefore has a strong interest in the maintenance of Hong Kong's "stability and prosperity" and regards the recently-initialled agreement as a highly significant and constructive step in this regard.

Mr. Clark added that the agreement should not only benefit Hong Kong but should also contribute to the economic prosperity of the Asia-Pacific region with which Canadians have such close and rapidly growing ties.