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OF THE SECOND MEETING OF THE
CANADA-JAPAN JOINT ECONOMIC COMMITTEE,
TOKYO, MARCH 15, 1979

The Government of Canada and the Government of Japan held in Tokyo from March 13 to 15, the Second Meeting of the Canada-Japan Joint Economic Committee. The Committee was created under the terms of the "Framework for Economic Co-operation" signed by the two heads of government in 1976. The two delegations reviewed extensively both international and bilateral economic issues of interest to them. The discussions were constructive and informative and were conducted in a friendly atmosphere.

The Japanese delegation, headed by Mr. H. Miyazaki, Deputy Minister for Foreign Affairs, included government officials from the Ministry of Foreign Affairs; Ministry of Finance; Ministry of Agriculture, Forestry and Fisheries; Ministry of International Trade and Industry; Ministry of Transport; Ministry of Construction; the Economic Planning Agency; and the Science and Technology Agency. The Canadian Delegation headed by Mr. D. S. McPhail, Assistant Under-Secretary of State for External Affairs, included officials from the Departments of External Affairs; Agriculture; Industry, Trade and Commerce; Energy, Mines and Resources; and Finance.

Both delegations reviewed the world economic situation and economic trends in both Japan and Canada. They affirmed the importance of a successful conclusion to the Multilateral Trade Negotiations as a contribution to the stable development of the world economy. In this context, they stressed the importance of a satisfactory conclusion between the two countries in the Multilateral Trade Negotiations, in order to strengthen bilateral co-operation between them. The delegations exchanged views on the issues likely to be discussed at the upcoming UNCTAD V. Both delegations agreed that their countries would co-operate closely with each