

OBVIOUS. THE RECORD OF OUR SPECIFIC ACHIEVEMENTS SPEAKS FOR ITSELF.

THIS AUDIENCE DOES NOT NEED DETAILED REMINDERS OF THE EXTENT OF OUR INTER-DEPENDENCE BUT A FEW STATISTICS ARE IN ORDER. CANADA AND THE UNITED STATES DO MORE BUSINESS TOGETHER THAN ANY OTHER TWO COUNTRIES ON EARTH. AMERICAN EXPORTS TO CANADA EQUAL THOSE TO ALL OF THE EUROPEAN ECONOMIC COMMUNITY AND ARE TWO AND A HALF TIMES U.S. EXPORTS TO JAPAN. CANADIAN CROSS-BORDER SALES DWARF OUR EXPORTS TO THE REST OF THE WORLD WITH CANADIAN AUTO SALES ALONE WORTH ONE AND A HALF TIMES EVERYTHING WE SEND TO THE EEC.

AND RAW STATISTICS TELL ONLY PART OF THE STORY. BECAUSE OF THE INTRICATE ECONOMIC LINKAGES, AN IMPROVEMENT IN THE CANADIAN ECONOMY BENEFITS THE UNITED STATES FAR MORE THAN A COMPARABLE RISE IN ANY OTHER COUNTRY OR REGION; THE REVERSE IS EQUALLY TRUE - IN SPADES. IT IS NOT BY CHOICE ONLY THAT WE CO-OPERATE TO FIGHT TO-DAY'S MAJOR ECONOMIC PROBLEMS; IT IS A MATTER OF NECESSITY. NEITHER COUNTRY CAN ENJOY REAL ECONOMIC HEALTH WHILE THE OTHER IS AILING; NOR CAN ONE NATION REMAIN INSENSITIVE FOR LONG TO THE OTHER'S LEGITIMATE CONCERNS.

FORTUNATELY, ON VIRTUALLY ALL UNRESOLVED ISSUES, NEGOTIATIONS ARE CONTINUING AND I CAN REPORT WITH SATISFACTION