## **PRESS RELEASE**



## COMMUNIQUÉ

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## FOR IMMEDIATE RELLASE MONDAY, NOVEMBER 16, 1964.

## CANADIAN PLEDGIS TO THE UNITED NATIONS SPECIAL FUND AND TO THE UNITED NATIONS EXPANDED PROGRAMME FOR TECHNICAL ASSISTANCE

The Honourable Paul Martin, Secretary of State for External Affairs today announced that the Canadian Government intends to make contributions totalling \$7,325,000 in 1965 to the United Nations Special Fund and the United Nations Expanded Programme for Technical Assistance. The Canadian pledges were made in New York today by the Canadian Permanent Representative to the United Nations, Mr. Paul Tremblay.

The United Nations Special Fund's pre-investment technical assistance programme is designed (a) to bring to light the development possibilities of natural resources in developing countries; (b) to train local people in the knowledge and skills required to make those resources productive; and (c) to strengthen institutions in those countries in the organization and management of important development activities. The Special Fund began operations in 1959 and Canada, which played a leading part in its establishment, has been a member of the Fund's Governing Council since its inception. The Fund has received strong support from the developed, as well as the developing countries. It had as of april, 1964 approved 421 projects for the benefit of 130 countries and territories. Three hundred of those are in operation or are already completed. Twelve of these projects which cost the Special Fund \$5.8 million have already produced over \$755 million of investments.

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